
ACTION4YOUTH
(A Company Limited by Guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

ACTION4YOUTH
(A Company Limited by Guarantee)

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ACTION4YOUTH
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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2023

Trustees

D H Teasdale, Chairman
C R Soames
J S Chana (resigned 14 June 2022)
D Williams
G R A Shankland
J Y Hulme
D P Knox, Vice Chairman
J Dees (resigned 6 December 2022)
N Field (resigned 15 August 2022)
L Cruttendon
N J Peters
D Apperly (appointed 22 March 2023)
M Beck (appointed 22 March 2023)

Company registered number 2888960

Charity registered number 1033626

Registered office 5 Smeaton Close
Aylesbury
Buckinghamshire
HP19 8UN

Company secretary J F M Cameron

Chief executive officer J F M Cameron

Independent auditor Hillier Hopkins LLP
Chartered Accountants
249 Silbury Boulevard
Milton Keynes
MK9 1NA

Bankers Lloyds Bank plc
1 Market Square
Aylesbury
Buckinghamshire
HP20 1TD

ACTION4YOUTH
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report together with the audited financial statements of Action4Youth for the year 1 April 2022 to 31 March 2023. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charitable company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

The charitable company also trades under the name The Caldecotte Xperience.

Objectives and activities

a. Policies and objectives

The objectives of the charity are:

To help and educate children and young people, through informal education and leisure time activities to develop their physical, mental and spiritual, moral and cultural capacities, to achieve their full potential, that they may grow up to full maturity as responsible individuals and members of their communities and society.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

Our Strategy to achieve our stated objectives has had the following threads:

- To deliver programmes encouraging and supporting for the development of all children and young people.
- To operate our outdoor education centre, Caldecotte Xperience, in a way which is financially sustainable.
- To act as a voice for and of young people, strengthened by our expertise of voluntary and community children and young people's organisations and to be the natural first point of contact for these organisations.
- To provide leadership, training and support to voluntary and community children and young people's organisations.
- To develop strategic partnerships with both statutory and voluntary organisations.
- To enable the participation of children and young people at all levels of Action4Youth, so that their voices are heard.
- To be a proactive and flexible organisation which responds to opportunities for development.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Objectives and activities (continued)

c. Activities undertaken to achieve objectives

Action4Youth takes the strategic lead for the voluntary organisations supporting children and young people, aged 5 – 25 years in Buckinghamshire & Milton Keynes, including a range of locally based children and young people's voluntary sector projects and agencies, as well as the local associations of national voluntary youth organisations.

Action4Youth has representation on the Bucks Children's Partnership Board, The Youth Offending Service Board, Bucks Strategic Partners Board, Early Help Board, The VCSE Recovery Board and Opportunity Bucks.

Action4Youth is a member of UK Youth and The National Association of Boys and Girls Clubs and represents Buckinghamshire and Milton Keynes.

Action4Youth holds a contract to deliver the National Citizen Service in Buckinghamshire, Milton Keynes and Slough, delivers The Inspiration Programme and The Breakout Programme in schools and runs the Duke of Edinburgh's Award across Milton Keynes, Northamptonshire and Buckinghamshire.

Action4Youth provides a range of programmes, activities and services which support those young people at risk and creates opportunities for development and advancement for all young people.

Action4Youth runs The Junction, its youth centre in High Wycombe and offers mentoring and counselling support for young people and delivers outdoor adventure and education to many thousands of children and young people from The Caldecotte Xperience.

d. Volunteers

The company is grateful for the efforts of its volunteers. The use of volunteers and other donated services or facilities in the course of undertaking the organisation's charitable or income generating activities are not included in the Statement of Financial Activities.

Achievements and performance

a. Main achievements of the Charitable company

The accounts for the year show an overall surplus of £54,764, although this includes £26,501 which is a restricted donation to the Capital Appeal. Last year's surplus was £27,238. Turnover was substantially ahead of the previous year at £ 2,137,618 and reflects the charity's growth.

As always, Action4Youth maintained a rigorous approach to expenditure, working at all times to achieve maximum efficiency.

As of 31 March 2023, the balance sheet shows net assets including pension scheme liabilities of £963,839, of this balance £198,044 is held in restricted funds. Fixed assets primarily represent our ownership share of The Caldecotte Xperience as well as the investment there in the two yurt villages.

Looking to the future, our balance sheet and cash position provide a good position going into 2023/24 to manage the challenges ahead though the economic situation and inflation nationally and internationally creates uncertainty in all areas so it is understood that very careful management and ability to adapt as necessary will be essential in 2023/24.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance (continued)

b. Key performance indicators

The organisation's overall financial objective is to ensure that reserves, at each year end, are sufficient to ensure the future financial stability of Action4Youth, and its ability to continue to achieve its objectives in an increasingly difficult funding environment. In this respect the financial performance of the Caldecotte Xperience and our contract for NCS delivery are key and closely monitored indicators. The Duke of Edinburgh Award is a small but growing income stream and the Inspiration Programme and Breakout Programme continue to develop.

The year began under the shadow of the covid pandemic with many parts of the organisation unable to deliver the normal, full service but despite that, Action4Youth has ended the year in a robust position. This was achieved by very careful management while working to restore delivery levels as quickly as possible over the summer of 2022 as restrictions were lifted.

Fundraising was successful during the year which creates the opportunity for growth.

c. Review of activities

Action4Youth's aim continues to be to offer support and opportunities to all young people, and this is maintained throughout the year despite ever changing operating conditions.

Action4Youth is driven to do more for young people, addressing need and creating opportunities so a key purpose is to grow the organisation so that it can meet these needs. The pandemic years were a significant set back but 2022/23 sees the organisation growing again, developing, innovating and expanding to bring its services to ever more young people.

Action4Youth's normal range of programmes, activities and support for young people was disrupted especially in the early part of the year because of covid restrictions and uncertainty, especially in schools. Outdoor education had a very difficult first quarter because of a last minute rush to book by schools but from June onwards normal patterns gradually became restored.

Action4Youth's outdoor adventure and learning centre, Caldecotte Xperience in Milton Keynes provides high quality educational experiences for more than 15,000 young people in a normal year from Milton Keynes, Bucks, Cambridgeshire, Oxfordshire, Hertfordshire, Northants, Cambridgeshire and Bedfordshire. The young people gain in many ways from these opportunities, notably in team building, communication skills and gaining in self-esteem. On residential visits they also forge new, stronger relationships with their teachers which are proven to lead to better outcomes back in school. Visitors to the centre are primarily school groups, both primary and secondary, but many others come from clubs and other groups.

A new tented village with shower and toilet blocks was added for summer 2022 and proved hugely popular with users. This added to the traditional accommodation in the George Amey Centre and the two yurt complexes.

In 2022 our delivery teams had to reach full, very busy delivery from a standing start while trying to recruit new team members following covid related layoffs. All teams rose to the challenge and achieved full, high quality delivery over the summer.

As delivery partners for the National Citizen Service, we deliver the programme in summer and autumn across Buckinghamshire, Milton Keynes and Slough. In 2022 Action4Youth delivered nearly 1200 NCS places over the summer and a further 180 to young people with special needs and disabilities during the autumn.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance (continued)

Review of activities (continued)

Action4Youth continues to be the leading infrastructure support organisation for youth clubs and organisations across Buckinghamshire, offering essential support and training to these organisations. A positive innovation resulting from the pandemic was that training sessions were delivered online rather than in person as in the past and this has been a positive development making delivery more cost effective while extending its reach.

The Inspiration Programme was delivered in a number of schools. Action4Youth understands the value of The Inspiration Programme for young people and to make its reach greater, developed a new, self delivery model which enables the Programme to be delivered by a school's own staff rather than by Action4Youth team members thus reducing the cost very significantly. In this new model, a school's staff is given training by the Action4Youth team and the entire programme content is made available along with all lesson plans and supporting materials. It is hoped this innovation will make it possible for The Inspiration Programme to be available to very many more young people so they can benefit.

Since September 2016 when Action4Youth became the license holder for the Duke of Edinburgh Award scheme for Milton Keynes and Bucks with the ability to establish groups and run expeditions, activity to develop the programme has progressed. During 2022/23 the number of schools using Action4Youth to run its DofE expeditions increased.

The mentoring programme continued to be delivered in High Wycombe and increased its reach into Aylesbury Vale, supporting an increased number of young people in need of one to one support to young people who are troubled or displaying disruptive behaviour and, in some cases, at risk of exclusion.

Our crime prevention programme, Breakout, ran in schools in Milton Keynes from January 2023 and in schools across Buckinghamshire addressing the problem of youth violence and crime. Groups were involved with the visit of The Knife Angel to Milton Keynes in December.

The Junction, our youth centre in High Wycombe has gone from strength to strength since opening in 2021. The centre is in High Wycombe Library and is open seven days a week from 4.00 – 9.00pm. The centre has proved popular and important in providing a safe place for 12 – 18 year olds and attendance has averaged around 1150 visits each month. More than 1600 young people are members of The Junction with some attending most days while others may drop in once or twice a month to enjoy the company, the wide range of fun and educational opportunities and the support from Action4Youth's counselling service and a range of partner organisations offering specialist help. The centre is entirely funded from charitable sources and Action4Youth is grateful for that generous support and the commitment to young people.

Fundraising had a particularly good year, enabling the charity to expand its reach and ensuring sustainability. Working closely with funders, statutory partners and colleagues from the charity sector are integral to achieving Action4Youth's objectives and this year has seen relationships established and partnerships strengthened.

d. Investment policy and performance

Investment performance was in line with expectations given the current policy of placing surplus cash with banks and other Financial Institutions wholly covered by the Governments guarantees, for periods of up to two years.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The reserves policy and its review is core to the annual business planning process. As part of that process a reserves target level is set for the year based on the expected business climate and coverage of core operational costs. The policy is primarily based on the Charity Commission guidance but is adjusted to take account of A4Y's income stream mix where contract rather than fundraising is the prime income stream.

For 2023/24 a reserves level of £425k has been agreed by the Board. This takes account of the projected cash flow and the operational and development needs of the business plan.

c. Deficit

Action4Youth operates to a controlled plan with the aim of delivering an operating surplus. At times of planned major reorganisation or process change the operation may run at a temporary deficit.

d. Material investments policy

The Board is concerned to maximise the level of income obtained from its investments but is mindful that its reserves may be required at relatively short notice. The Board of Trustees has continued with the policy of placing surplus cash with Banks and other Financial Institutions. The balance of cash is held on deposit at Lloyds Bank. A modest amount is deposited with M&G Charibond.

In line with the above the Board regularly reviews investment policy to ensure it meets the needs of balancing the needs of liquidity and returns.

e. Principal risks and uncertainties

The uncertainty of the wider economy and its impact on purchasing services and on fundraising is a consideration.

There is limited funding for all aspects of youth work and so Action4Youth continues to be actively involved in developing partnerships to reduce costs and increase outcomes for young people.

Not achieving predicted fundraising income is an ongoing concern despite strong performance in the previous 3 years. To ensure best practice and compliance all fundraising is conducted observing the standards of the fundraising regulator.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

f. Principal funding

The prime sources of income are:

- Contract income from the National Citizens Service.
- Fees paid to the outdoor education centre for delivering to school groups in term time and to voluntary youth groups, clubs and private groups at weekends and in the holidays.
- Programme delivery from the Duke of Edinburgh Award, The Breakout Programme and The Inspiration Programme.
- External funding streams such as charitable trusts, fundraising events and donations.

Action4youth manages its fundraising in house through a team led by the Chief Executive. In carrying out these activities the charity adheres to all recognised standard practices as well as all the latest data, security and people protection requirements of the data protection acts.

We are grateful to the following individuals and organisations for their support:

Wycombe Community Board	John Lewis High Wycombe
The Clare Foundation	Heart of Bucks
Fairhive Thriving Community Fund	John Lewis
John Lewis Foundation	MyMiltonKeynes BID
LEAP/Sport England Together Fund	Mobbs Memorial Trust
Milton Keynes Community Foundation	National Lottery Awards for All
The Rothschild Foundation	NHBC
Stoke Park in the Community	Paradigm Housing Group
Swire Charitable Trust	The Parks Trust
Alexander & Co	Peter Harrison Foundation
Anson Charitable Trust	THE RECTORY FOUNDATION
Asda Foundation	Shanly Foundation
Bartle Family Charitable Trust	St James' Place Charitable Foundation
Brill Parochial Church Council	centre:mk
Dentons UK & Middle East LLP Charitable Trust	The Syder Foundation
East West Rail	Tesco Community Grants
Garfield Weston Foundation	Bucks Masonic Centenary Fund
The Gosling Foundation	Julia Mary Wood Charitable Trust
Grace Church	Red Kite Community Housing Springboard Fund

Structure, governance and management

a. Constitution

The charitable company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 19/01/1994, revised on 10/06/2005 and further revised on 18/10/2019. Its registered charity number is 1033626.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management (continued)

b. Methods of appointment or election of Trustees

The management of the charitable company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association. Vacancies are advertised and an open recruitment process is employed.

c. Organisational structure and decision-making policies

The Board of Trustees meets four times in each year and leads the charity's strategic direction and maintains critical oversight of the organisation's running which is delegated to the Chief Executive of Action4Youth and its staff.

d. Policies adopted for the induction and training of Trustees

The Trustees' training needs are reviewed at board meetings and implemented annually. Any new Trustees are fully inducted and trained according to their needs.

e. Pay policy for key management personnel

The Board's policy continues to be able to pay salaries which attract excellent staff, whilst remaining within the range of salaries paid by comparable organisations in the charity sector.

f. Financial risk management

An ongoing risk assessment process is in place. Core to this are a risk matrix and issues log. These are updated monthly with the issues log representing the highest risks reviewed at every Board Meeting. The Finance and Risk committee carries out an annual review of the matrix and process and reviews the matrix for changes as a standing item at each quarterly meeting. The Trustees are satisfied that the major risks to which the organisation is exposed, especially those related to operations and finance, have systems and procedures in place with an associated ongoing review process to ensure effective mitigation.

g. Trustees' indemnities

Indemnity insurance has been taken out in respect of the Trustees for the period.

Plans for future periods

Action4Youth does not stand still and each year brings new, ambitious projects to increase our work for young people. For 2023/24 the Board of Trustees has committed to a redevelopment of the main building at The Caldecotte Xperience. This project is likely to cost in the region of £1.4m and fundraising for this amount is underway. The aim of the project is to make the building fully accessible so providing equality of provision for all and to create an enhanced experience for all users by creating a large multi purpose indoor space.

For 2023 to 2025, Action4Youth's delivery of the National Citizen Service will expand to reach young people not just in the home areas of Bucks and Milton Keynes but across the East and South East of England. This exciting opportunity creates a foundation for the expansion across a wider geography of all Action4Youth's programmes and activities.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Plans for future periods (continued)

We have reviewed our Duke of Edinburgh operation and can now increase the range of expeditions we offer and work to include more disadvantaged young people or groups with additional needs and our territory now includes Northamptonshire as well as Buckinghamshire and Milton Keynes.

We have invested in our Development team increasing our capacity in sales and marketing, spreading the word about our portfolio of offerings for young people.

With new Trustees having joined the Board we are benefiting from fresh ideas and new expertise so are exploring new initiatives with confidence and optimism.

Chairman's statement

Driven by the desire to address more of the the challenges facing young people, Action4Youth is working diligently with our partners in government, business, charities, trusts and foundations to offer more and better. Helping young people in need is our mission and we are determined to fulfil that mission as widely and fully as possible.

Each aspect of our provision has been examined to determine how we can improve. For example, to make the Inspiration Programme more affordable for schools, our team developed a self-delivery model of the programme which costs less but delivers much of the same benefit. At Caldecotte, the introduction of a bell tent village created a magical new setting which was extremely popular. What made that village practical was the corresponding investment of £100K in a new shower and toilet block made possible through fundraising. Attendance at the Junction expanded as our team sharpened the activity programme and recognised the need to reach out to our regular users after the summer school break. With the support of partners, we have expanded provision of important programmes such as the The Breakout, Mentoring and Duke of Edinburgh programmes.

It is the increased financial support of partners that has made it possible for all of the above and many more aspects of our provision to advance. Thanks to the determination and professionalism of our fundraising team, we have the confidence to dream big, and, we are doing so.

It is the can do spirit and values which infuse this organisation that make all things possible. Our Patron, President and Vice President have made timely and important contributions which each of you are aware of and for which we are extremely grateful. To our team members, leadership team and colleagues on the Board, I offer my sincerest thanks. Let's keep at it to make next year even better!

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charitable company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the Charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

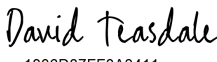
Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditor is unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Auditor

The auditor, Hillier Hopkins LLP, has indicated his willingness to continue in office. The designated Trustees will propose a motion reappointing the auditor at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:

DocuSigned by:

.....1806D87FE8A3411.....
D H Teasdale
Chairman

DocuSigned by:

.....ACE2493283A6450.....
N J Peters
Trustee

Date: 23-06-2023 | 01:31 PDT

ACTION4YOUTH
(A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ACTION4YOUTH

Opinion

We have audited the financial statements of Action4Youth (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ACTION4YOUTH (CONTINUED)

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditor's Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ACTION4YOUTH (CONTINUED)

Auditor's responsibilities for the audit of the financial statements (continued)

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- we consider the nature of the industry and sector, control environment and business performance including the remuneration incentives and pressures of key management;
- the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and management. We consider the results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the Company's documentation of their policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
 - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override, including testing journals and evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

We also obtained an understanding of the legal and regulatory frameworks that the Company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. We focused on laws and regulations that could give rise to a material misstatement in the financial statements, including, but not limited to, the Companies Act 2006, Charities Act 2011 and relevant tax legislation.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's Report.

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ACTION4YOUTH (CONTINUED)

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

Grant Franklin

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Hillier Hopkins LLP
Chartered Accountants
Registered Auditor
249 Silbury Boulevard
Milton Keynes
MK9 1NA

Date: 27-06-2023 | 08:18 BST

Hillier Hopkins LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

ACTION4YOUTH
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	3	36,501	82,034	118,535	86,144
Charitable activities	4	-	2,001,929	2,001,929	1,516,081
Investments	5	-	3,702	3,702	40
Other income	6	-	13,452	13,452	15,404
Total income		36,501	2,101,117	2,137,618	1,617,669
Expenditure on:					
Charitable activities	7	8,526	2,064,823	2,073,349	1,602,357
Total expenditure		8,526	2,064,823	2,073,349	1,602,357
Net income before net (losses)/gains on investments		27,975	36,294	64,269	15,312
Net (losses)/gains on investments		-	(9,505)	(9,505)	11,926
Net movement in funds		27,975	26,789	54,764	27,238
Reconciliation of funds:					
Total funds brought forward		170,069	739,006	909,075	881,837
Net movement in funds		27,975	26,789	54,764	27,238
Total funds carried forward		198,044	765,795	963,839	909,075

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 19 to 42 form part of these financial statements.

Included within the Restricted funds total above is £26,501 of restricted income from our capital appeal to help fund the refurbishment of our Caldecotte site in the coming years. As such it cannot be used for any other purpose.

ACTION4YOUTH
(A Company Limited by Guarantee)
REGISTERED NUMBER: 2888960

BALANCE SHEET
AS AT 31 MARCH 2023

	Note	2023 £	2022 £
Fixed assets			
Intangible assets	12	8,930	6,246
Tangible assets	13	680,294	669,792
Investments	14	149,984	145,706
		<u>839,208</u>	<u>821,744</u>
Current assets			
Debtors	15	69,014	111,372
Cash at bank and in hand		620,241	597,235
		<u>689,255</u>	<u>708,607</u>
Creditors: amounts falling due within one year	16	(500,540)	(538,091)
Net current assets		<u>188,715</u>	<u>170,516</u>
Total assets less current liabilities		<u>1,027,923</u>	<u>992,260</u>
Creditors: amounts falling due after more than one year	17	(60,572)	(77,677)
Net assets excluding pension liability		<u>967,351</u>	<u>914,583</u>
Defined benefit pension scheme liability	24	(3,512)	(5,508)
Total net assets		<u><u>963,839</u></u>	<u><u>909,075</u></u>
Charity funds			
Restricted funds	18	198,044	170,069
Unrestricted funds	18	765,795	739,006
Total funds		<u><u>963,839</u></u>	<u><u>909,075</u></u>

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 144 of the Charities Act 2011.

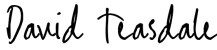
ACTION4YOUTH
(A Company Limited by Guarantee)
REGISTERED NUMBER: 2888960

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2023

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

DocuSigned by:

.....1806D87FE8A3411.....
D H Teasdale
Chairman

DocuSigned by:

.....ACA33DA49E754E7.....
D P Knox
Vice Chairman

Date: 23-06-2023 | 01:31 PDT

The notes on pages 19 to 42 form part of these financial statements.

ACTION4YOUTH
(A Company Limited by Guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
Cash flows from operating activities		
Net cash used in operating activities	140,980	173,276
Cash flows from investing activities		
Proceeds from the sale of tangible fixed assets	1,050	3,875
Purchase of intangible assets	(3,864)	(6,246)
Purchase of tangible fixed assets	(101,283)	(80,522)
Proceeds from sale of investments	139,037	-
Purchase of investments	(152,914)	(150,000)
Net cash used in investing activities	(117,974)	(232,893)
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	23,006	(59,617)
Cash and cash equivalents at the beginning of the year	597,235	656,852
Cash and cash equivalents at the end of the year	620,241	597,235

The notes on pages 19 to 42 form part of these financial statements

ACTION4YOUTH
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. General information

Action4Youth is a company incorporated and registered in England and Wales and limited by guarantee. The registered address is 5 Smeaton Close, Aylesbury, Buckinghamshire, HP19 8UN.

The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Action4Youth meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charitable company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charitable company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charitable company, can be reliably measured.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the Charitable company's accounting policies.

ACTION4YOUTH
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.2 Income (continued)

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Charitable company which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charitable company's objectives, as well as any associated support costs.

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

2.4 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of Financial Activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of Financial Activities as the related expenditure is incurred.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charitable company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

ACTION4YOUTH
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.6 Intangible assets and amortisation

Intangible assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

Amortisation is provided on the following basis:

Development expenditure - 20 %

2.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Assets in the course of construction are included at costs incurred to date. Depreciation on these assets is not charged until they are brought into use.

At each reporting date the Charitable company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

ACTION4YOUTH
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.7 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Freehold property	- 2% straight line (on cost of buildings)
Plant and machinery	- 10 - 33% straight line
Motor vehicles	- 25% straight line
Office equipment	- 33% straight line
Yurt Village	- 10% straight line

During the year ended 31 March 2013, the company entered into agreements with Milton Keynes Council to take over the running of two outside education centres, The Caldecotte Xperience and Longrigg Residential Centre. Under this agreement the charitable company became fully responsible for the operational management and financial performance of both centres. The freehold of both premises was transferred to the charitable company as part of the deal. However, a claw back arrangement is included in each deal which applies for a period of 50 years from the date of transfer. This arrangement is nullified in the event of a sale. It is triggered by any change of use of the property (or any part) from its existing use. Claw back is calculated at 100% less 2% for each year passing from the date of the Transfer of the open market value of the property. In addition, the agreement in respect of The Caldecotte Xperience ring fences the 20% holding which the company had of the freehold under earlier arrangements. The Longrigg freehold was sold during 2020.

The financial statements include the proportion of the market value of the freehold of each property to which the charitable company is entitled under the provisions of the agreements. At 31 March 2023 this was 42% of the market value of the Caldecotte freehold.

2.8 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

2.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

ACTION4YOUTH
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.11 Liabilities

Liabilities and provisions are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charitable company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.12 Financial instruments

The Charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.13 Finance leases and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the Charitable company. Obligations under such agreements are included in creditors, net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Statement of Financial Activities so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

2.14 Operating leases

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight-line basis over the lease term, unless another systematic basis is representative of the time pattern of the lessee's benefit from the use of the leased asset.

2.15 Pensions

The Charitable company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charitable company to the fund in respect of the year.

The Charitable company operates a defined benefits pension scheme and the pension charge is based on a full actuarial valuation dated 30 September 2020.

ACTION4YOUTH
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.16 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charitable company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charitable company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Donations			
Capital appeal Caldecotte	26,501	-	26,501
Donated asset - 2% at Caldecotte	10,000	-	10,000
General donations	-	82,034	82,034
Total 2023	36,501	82,034	118,535
	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Donations			
Donated asset - 2% at Caldecotte	10,000	-	10,000
General donations	-	76,144	76,144
	10,000	76,144	86,144

ACTION4YOUTH
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

4. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £
Training	3,415	3,415
Outdoor education	555,934	555,934
Membership	4,800	4,800
Other	7,682	7,682
Grants	312,323	312,323
Contract income	1,079,288	1,079,288
Duke of Edinburgh	38,487	38,487
	<u>2,001,929</u>	<u>2,001,929</u>

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Training	2,942	2,942
Outdoor education	485,825	485,825
Membership	4,600	4,600
Other	1,437	1,437
Grants	204,970	204,970
Contract income	786,929	786,929
Duke of Edinburgh	29,378	29,378
	<u>1,516,081</u>	<u>1,516,081</u>

ACTION4YOUTH
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

5. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £
Investment income	2,494	2,494
Bank interest received	1,208	1,208
	<u>3,702</u>	<u>3,702</u>

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Bank interest received	40	40
	<u>40</u>	<u>40</u>

6. Other incoming resources

	Unrestricted funds 2023 £	Total funds 2023 £
Insurance claims	4,422	4,422
Government grants	9,030	9,030
	<u>13,452</u>	<u>13,452</u>

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Government grants	15,404	15,404
	<u>15,404</u>	<u>15,404</u>

ACTION4YOUTH
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

7. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total 2023 £
Youth Activities	8,526	2,064,823	2,073,349

	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total 2022 £</i>
Youth Activities	17,072	1,585,285	1,602,357

Summary by expenditure type

	Staff costs 2023 £	Depreciation 2023 £	Other costs 2023 £	Total 2023 £
Youth activities	1,093,508	90,911	888,930	2,073,348

	<i>Staff costs 2022 £</i>	<i>Depreciation 2022 £</i>	<i>Other costs 2022 £</i>	<i>Total 2022 £</i>
Youth activities	798,465	92,832	711,060	1,602,357

ACTION4YOUTH
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

8. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
Youth activities	1,997,268	76,080	2,073,348
	<i>Activities undertaken directly 2022 £</i>	<i>Support costs 2022 £</i>	<i>Total funds 2022 £</i>
Youth activities	1,535,901	66,456	1,602,357

Analysis of direct costs

	Youth activities 2023 £	Total funds 2023 £
Pension finance costs	105	105
Staff costs	1,053,553	1,053,553
Depreciation	81,253	81,253
Direct activity costs	139,848	139,848
Premises costs	193,084	193,084
Staff and office expenses	120,360	120,360
Motor expenses	46,402	46,402
Training	192,315	192,315
General expenses	32,775	32,775
Legal and professional	93,037	93,037
Insurances	22,782	22,782
Equipment purchases	9,409	9,409
Accountancy fees	12,345	12,345
	1,997,268	1,997,268

ACTION4YOUTH
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

8. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	<i>Youth activities 2022 £</i>	<i>Total funds 2022 £</i>
Pension interest on defined benefit scheme	166	166
Staff costs	762,904	762,904
Depreciation	83,580	83,580
Direct activity costs	174,249	174,249
Premises costs	156,066	156,066
Staff and office expenses	83,367	83,367
Motor expenses	41,208	41,208
Training	138,536	138,536
General expenses	18,756	18,756
Legal and professional	27,224	27,224
Insurances	20,397	20,397
Equipment purchases	17,978	17,978
Accountancy fees	11,339	11,339
Entertainment	131	131
	<u>1,535,901</u>	<u>1,535,901</u>

9. Auditor's remuneration

	2023 £	<i>2022 £</i>
Fees payable to the Charitable company's auditor for the audit of the Charitable company's annual accounts	10,680	9,300
Fees payable to the Charitable company's auditor in respect of:		
All taxation advisory services not included above	840	-
All non-audit services not included above	2,880	2,400
	<u>2,880</u>	<u>2,400</u>

ACTION4YOUTH
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

10. Staff costs

	2023	<i>2022</i>
	£	£
Wages and salaries	988,055	<i>720,811</i>
Social security costs	82,333	<i>61,081</i>
Contribution to defined contribution pension schemes	23,120	<i>16,573</i>
	1,093,508	<i>798,465</i>

The average number of persons employed by the Charitable company during the year was as follows:

	2023	<i>2022</i>
	No.	No.
Management and admin	10	<i>8</i>
Youth work	44	<i>20</i>
Outdoor education	10	<i>9</i>
	64	<i>37</i>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2023	<i>2022</i>
	No.	No.
In the band £60,001 - £70,000	2	<i>1</i>
In the band £70,001 - £80,000	-	<i>1</i>
In the band £80,001 - £90,000	1	<i>-</i>

All Trustees/directors and certain senior employees who have authority and responsibility for planning, directing and controlling the activities of the company are considered to be key management personnel. Total remuneration of these individuals is £285,524 (2022 - £280,419). This represents the four (2022 - four) members of the senior management team.

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 March 2023, expenses totalling £36 were reimbursed or paid directly to 1 Trustee (2022 - £119 to 3 Trustees). These expenses related to travel and subsistence.

ACTION4YOUTH
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

12. Intangible assets

	Development £
Cost	
At 1 April 2022	6,246
Additions	3,864
At 31 March 2023	10,110
Amortisation	
Charge for the year	1,180
At 31 March 2023	1,180
Net book value	
At 31 March 2023	8,930
<i>At 31 March 2022</i>	6,246

ACTION4YOUTH
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

13. Tangible fixed assets

	Freehold property £	Assets under construction £	Plant and machinery £	Motor vehicles £	Office equipment £	Yurt village £	Total £
Cost or valuation							
At 1 April 2022	313,717	-	360,368	87,624	21,691	353,684	1,137,084
Additions	10,000	19,116	64,086	-	8,081	-	101,283
Disposals	-	-	(24,862)	-	-	-	(24,862)
At 31 March 2023	<u>323,717</u>	<u>19,116</u>	<u>399,592</u>	<u>87,624</u>	<u>29,772</u>	<u>353,684</u>	<u>1,213,505</u>
Depreciation							
At 1 April 2022	33,711	-	194,827	55,325	10,718	172,712	467,293
Charge for the year	4,180	-	34,490	4,259	8,163	35,480	86,572
On disposals	-	-	(20,653)	-	-	-	(20,653)
At 31 March 2023	<u>37,891</u>	<u>-</u>	<u>208,664</u>	<u>59,584</u>	<u>18,881</u>	<u>208,192</u>	<u>533,212</u>
Net book value							
At 31 March 2023	<u><u>285,826</u></u>	<u><u>19,116</u></u>	<u><u>190,928</u></u>	<u><u>28,040</u></u>	<u><u>10,891</u></u>	<u><u>145,492</u></u>	<u><u>680,293</u></u>
At 31 March 2022	<u><u>280,006</u></u>	<u><u>-</u></u>	<u><u>165,541</u></u>	<u><u>32,299</u></u>	<u><u>10,973</u></u>	<u><u>180,973</u></u>	<u><u>669,792</u></u>

ACTION4YOUTH
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

13. Tangible fixed assets (continued)

The net book value of assets held under finance leases or hire purchase contracts, included above, are as follows:

	2023 £	2022 £
Motor Vehicles	<u>5,040</u>	<u>6,300</u>

14. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2022	145,706
Additions	152,914
Disposals	(139,037)
Revaluations	(9,599)
At 31 March 2023	<u>149,984</u>
Net book value	
At 31 March 2023	149,984
At 31 March 2022	<u>145,706</u>

All the fixed asset investments are held at market value and in the UK.

15. Debtors

	2023 £	2022 £
Due within one year		
Trade debtors	54,010	70,244
Other debtors	-	1,376
Prepayments and accrued income	15,004	39,752
	<u>69,014</u>	<u>111,372</u>

ACTION4YOUTH
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

16. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	47,320	62,949
Other taxation and social security	21,845	14,757
Obligations under finance lease and hire purchase contracts	2,295	6,074
Other creditors	14,055	5,042
Accruals and deferred income	415,025	449,269
	<u>500,540</u>	<u>538,091</u>

	2023 £	2022 £
Deferred income at 1 April 2022	498,455	456,166
Resources deferred during the year	371,349	249,313
Amounts released from previous periods	(423,365)	(207,024)
	<u>446,439</u>	<u>498,455</u>

17. Creditors: Amounts falling due after more than one year

	2023 £	2022 £
Net obligations under finance lease and hire purchase contracts	-	2,532
Government grants received	60,572	75,145
	<u>60,572</u>	<u>77,677</u>

The hire purchase balances are secured on the assets that they relate to.

ACTION4YOUTH
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

18. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2023 £
Unrestricted funds						
Designated funds						
Development fund	14,800	-	-	-	-	14,800
Caldecotte capital appeal	-	-	-	100,000	-	100,000
Richard Swann Bursary Fund	775	-	-	-	-	775
	<u>15,575</u>	<u>-</u>	<u>-</u>	<u>100,000</u>	<u>-</u>	<u>115,575</u>
General funds						
General Funds - all funds	536,880	1,097,647	(1,324,406)	(100,000)	(9,505)	200,616
Caldecotte Xperience	186,551	1,003,470	(740,417)	-	-	449,604
	<u>723,431</u>	<u>2,101,117</u>	<u>(2,064,823)</u>	<u>(100,000)</u>	<u>(9,505)</u>	<u>650,220</u>
Total Unrestricted funds	<u>739,006</u>	<u>2,101,117</u>	<u>(2,064,823)</u>	<u>-</u>	<u>(9,505)</u>	<u>765,795</u>
Restricted funds						
Caldecotte Property Fund	170,069	10,000	(8,526)	-	-	171,543
Caldecotte capital appeal	-	26,501	-	-	-	26,501
	<u>170,069</u>	<u>36,501</u>	<u>(8,526)</u>	<u>-</u>	<u>-</u>	<u>198,044</u>
Total of funds	<u>909,075</u>	<u>2,137,618</u>	<u>(2,073,349)</u>	<u>-</u>	<u>(9,505)</u>	<u>963,839</u>

ACTION4YOUTH
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

18. Statement of funds (continued)

The designated funds are as follows:

- The Development Fund was created to anticipate development of the work of Action4Youth.
- The Richard Swan Bursary Fund is to provide books for young people going into further education.
- Caldecotte capital appeal is the amount the trustees have agreed to contribute to the refurbishment program from general funds.

All restricted funds have arisen from grants, donations or contract income being received for specific purposes. Sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with any restrictions imposed:

- The Caldecotte Property Fund relates to funds invested in the freehold property in which the company has a 42% interest, including the George Amey Centre.
- The Caldecotte capital appeal is funds which have been raised for the refurbishment project of the Caldecotte site during the year but are not yet spent.

Statement of funds - prior year

	<i>Balance at 1 April 2021</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers in/out</i>	<i>Gains/ (Losses)</i>	<i>Balance at 31 March 2022</i>
	£	£	£	£	£	£
Unrestricted funds						
Designated funds						
Development fund	14,800	-	-	-	-	14,800
Caldecotte capital appeal	-	-	-	-	-	-
Richard Swann Bursary Fund	775	-	-	-	-	775
	<u>15,575</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>15,575</u>
General funds						
General Funds - all funds	490,851	1,066,545	(1,032,442)	-	11,926	536,880
Caldecotte Xperience	198,270	541,124	(552,843)	-	-	186,551
	<u>689,121</u>	<u>1,607,669</u>	<u>(1,585,285)</u>	<u>-</u>	<u>11,926</u>	<u>723,431</u>

ACTION4YOUTH
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

18. Statement of funds (continued)

Statement of funds - prior year (continued)

	<i>Balance at 1 April 2021</i>	<i>Income</i>	<i>Expenditure</i>	<i>Gains/ (Losses)</i>	<i>Balance at 31 March 2022</i>
	£	£	£	£	£
Total Unrestricted funds	704,696	1,607,669	(1,585,285)	-	11,926
Restricted funds					
Caldecotte Property Fund	177,141	10,000	(17,072)	-	170,069
Caldecotte capital appeal	-	-	-	-	-
	177,141	10,000	(17,072)	-	170,069
Total of funds	881,837	1,617,669	(1,602,357)	-	11,926

19. Summary of funds

Summary of funds - current year

	<i>Balance at 1 April 2022</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers in/out</i>	<i>Gains/ (Losses)</i>	<i>Balance at 31 March 2023</i>
	£	£	£	£	£	£
Designated funds	15,575	-	-	100,000	-	115,575
General funds	723,431	2,101,117	(2,064,823)	(100,000)	(9,505)	650,220
Restricted funds	170,069	36,501	(8,526)	-	-	198,044
	909,075	2,137,618	(2,073,349)	-	(9,505)	963,839

ACTION4YOUTH
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

19. Summary of funds (continued)

Summary of funds - prior year

	<i>Balance at 1 April 2021</i>	<i>Income</i>	<i>Expenditure</i>	<i>Gains/ (Losses)</i>	<i>Balance at 31 March 2022</i>
	£	£	£	£	£
Designated funds	15,575	-	-	-	15,575
General funds	689,121	1,607,669	(1,585,285)	11,926	723,431
Restricted funds	177,141	10,000	(17,072)	-	170,069
	<u>881,837</u>	<u>1,617,669</u>	<u>(1,602,357)</u>	<u>11,926</u>	<u>909,075</u>

20. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2023	Unrestricted funds 2023	Total funds 2023
	£	£	£
Tangible fixed assets	333,853	346,441	680,294
Intangible fixed assets	-	8,931	8,931
Fixed asset investments	-	149,984	149,984
Current assets	-	689,255	689,255
Creditors due within one year	(135,809)	(364,731)	(500,540)
Creditors due in more than one year	-	(60,572)	(60,572)
Provisions for liabilities and charges	-	(3,512)	(3,512)
Total	<u>198,044</u>	<u>765,795</u>	<u>963,839</u>

ACTION4YOUTH
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

20. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	276,293	393,499	669,792
Intangible fixed assets	-	6,246	6,246
Fixed asset investments	-	145,706	145,706
Current assets	-	708,607	708,607
Creditors due within one year	(106,224)	(431,867)	(538,091)
Creditors due in more than one year	-	(77,677)	(77,677)
Provisions for liabilities and charges	-	(5,508)	(5,508)
Total	<u>170,069</u>	<u>739,006</u>	<u>909,075</u>

21. Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	2022 £
Net income for the year (as per Statement of Financial Activities)	<u>54,764</u>	<u>27,238</u>
Adjustments for:		
Depreciation charges	86,572	88,498
Amortisation charges	1,180	-
Gains/(losses) on investments	9,506	(11,926)
Loss on the sale of fixed assets	3,159	2,460
Decrease/(increase) in debtors	42,358	(13,862)
Increase/(decrease) in creditors	(54,657)	88,007
Defined benefit pension scheme adjustment	(1,902)	(7,139)
Net cash provided by operating activities	<u>140,980</u>	<u>173,276</u>

ACTION4YOUTH
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

22. Analysis of cash and cash equivalents

	2023 £	2022 £
Cash in hand	620,241	597,235
Total cash and cash equivalents	620,241	597,235

23. Analysis of changes in net debt

	At 1 April 2022 £	Cash flows £	At 31 March 2023 £
Cash at bank and in hand	597,235	23,006	620,241
Finance leases	(8,606)	6,311	(2,295)
	588,629	29,317	617,946

24. Pension commitments

The charitable company operates both a Defined benefit and defined contribution pension schemes.

Action4Youth participates in The Pensions Trust's Growth Plan (the Plan). The Plan is funded and is not contracted-out of the State scheme. The Plan is a multi-employer pension plan. A full actuarial valuation for the scheme was carried out at 30 September 2020. This valuation showed assets of £800.3m, liabilities of £831.9m and a deficit of £31.6m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme.

Contributions paid into the Plan up to and including September 2001 were converted to defined amounts of pension payable from Normal Retirement Date. From October 2001 contributions were invested in personal funds which have a capital guarantee and which are converted to pension on retirement, either within the Plan or by the purchase of an annuity.

The rules of the Plan give the Trustee the power to require employers to pay additional contributions in order to ensure that the statutory funding objective under the Pensions Act 2004 is met. The statutory funding objective is that a pension scheme should have sufficient assets to meet its past service liabilities, known as Technical Provisions.

As at the balance sheet date, Action4Youth had one active member of the Plan. Action4Youth has closed the Plan to new entrants.

The charity has calculated the deficit under the net present value of future cash flows method, permitted under FRS 102, the deficit of the pension scheme is £3,512 is materially correct.

ACTION4YOUTH
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

24. Pension commitments (continued)

The total contributions made for the year ended 31 March 2023 were £25,127 (2022 - £31,183) of which £2,007 (2022 - £7,305) were deficit payments. Therefore the charge to the Statement of Financial Activities for the defined contribution scheme is £23,120 (2022 - £23,878).

Value of scheme assets and liabilities

	2023	2022
	£	£
Net pension liability	3,512	5,508
	3,512	5,508
	2023	2022
	£	£
Movements in deficit during the year:		
Deficit in scheme at beginning of year	5,508	28,867
Interest expense	105	166
Contributions	(2,007)	(7,305)
Actuarial (gain)/loss	(94)	(16,220)
Deficit in scheme at end of year	3,512	5,508
	3,512	5,508

25. Operating lease commitments

At 31 March 2023 the Charitable company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2023	2022
	£	£
Not later than 1 year	60,704	75,503
Later than 1 year and not later than 5 years	162,482	183,335
Later than 5 years	212,471	221,414
	435,657	480,252
	435,657	480,252

ACTION4YOUTH
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

26. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.

27. Controlling party

The Trustees believe that there is no ultimate controlling party.

Hillier Hopkins LLP
249 Silbury Boulevard
Milton Keynes
Bucks
MK9 1NA



5 Smeaton Close
Aylesbury
HP19 8UN

0300 003 2334
www.action4youth.org

Dear Sirs

The following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience such as we consider necessary in connection with your audit of the charitable company's financial statements for the year ended 31st March 2023. These enquiries have included inspection of supporting documentation where appropriate and are sufficient to satisfy ourselves that we can make each of the following representations. All representations are made to the best of our knowledge and belief.

General

- 1 We have fulfilled our responsibilities as directors / trustees as set out in the terms of your engagement letter, under the Companies Act 2006 and Charities Act 2011 for preparing financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), for being satisfied that they give a true and fair view and for making accurate representations to you.
- 2 All the transactions undertaken by the charitable company have been properly reflected and recorded in the accounting records.
- 3 All the accounting records have been made available to you for the purpose of your audit. We have provided you with unrestricted access to all appropriate persons within the charitable company and with all other records and related information requested, including minutes of all management and trustee meetings and correspondence with the Charity Commission.
- 4 The financial statements are free of material misstatements, including omissions.
- 5 The effects of uncorrected misstatements (as set out in the appendix to this letter) are immaterial both individually and in total.

Internal control and fraud

- 6 We acknowledge our responsibility for the design, implementation and maintenance of internal control systems to prevent and detect fraud and error. We have disclosed to you the results of our risk assessment that the financial statements may be misstated as a result of fraud.
- 7 We have disclosed to you all instances of known or suspected fraud affecting the entity involving management, employees who have a significant role in internal control or others that could have a material effect on the financial statements.
- 8 We have also disclosed to you all information in relation to allegations of fraud or suspected fraud affecting the entity's financial statements communicated by current or former employees, analysts, regulators or others.

Assets and liabilities

- 9 The charitable company has satisfactory title to all assets and there are no liens or encumbrances on the charitable company's assets, except for those that are disclosed in the notes to the financial statements.
- 10 All actual liabilities, contingent liabilities and guarantees given to third parties have been recorded or disclosed as appropriate.
- 11 We have no plans or intentions that may materially alter the carrying value and where relevant the fair value measurements or classification of assets and liabilities reflected in the financial statements.

Accounting estimates

- 12 Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.

Loans and arrangements

- 13 The charitable company has not granted any advances or credits to, or made guarantees on behalf of, directors other than those disclosed in the financial statements.

Legal claims

- 14 We have disclosed to you all claims in connection with litigation that have been, or are expected to be, received and such matters, as appropriate, have been properly accounted for, and disclosed in, the financial statements.

Laws and regulations

- 15 We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements.

Related parties

- 16 Related party relationships and transactions have been appropriately accounted for and disclosed in the financial statements. We have disclosed to you all relevant information concerning such relationships and transactions and are not aware of any other matters which require disclosure in order to comply with legislative and accounting standards requirements.

Subsequent events

- 17 All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed.

Going concern

- 18 We believe that the charitable company's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charitable company. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to charitable company's ability to continue as a going concern need to be made in the financial statements.

Grants and donations

- 19 All grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions in the application of such income.

Freehold property valuation

- 20 At the balance sheet date, due to encumbrances included in the agreements with Milton Keynes Council, the following proportion should be recognised in respect of the freehold valuations for Caldecotte 42%.

Trade debtors

- 21 We confirm that the trade debtors balance of £54,010 is fully recoverable and there is no need for a bad debt or credit note provision required against the balance.

Accruals and deferred income

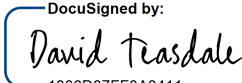
22 We confirm that the accruals and deferred income balance of £475,599 (£415,027 < 1 year and £60,572 > 1 year) is complete and accurate liability of the charity as at 31 March 2023. Included within this balance is £446,439 relating to deferred income which we believe is correct to be deferred until a future period and £75,090 regarding a grant relating to a fixed asset being released over the next 6 years.

We acknowledge our legal responsibilities regarding disclosure of information to you as auditors and confirm that so far as we are aware, there is no relevant audit information needed by you in connection with preparing your audit report of which you are unaware.

Each director has taken all the steps that he ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that you are aware of that information.

Yours faithfully

Printed name: David Teasdale

Signed: 
.....1806D87FF8A3411.....

Signed on behalf of the board of trustees

Date: 23-06-2023 | 01:31 PDT

N3.1

Action4Youth

Year End: 31 March 2023

Adjusting journal entries

Date: 01/04/2022 To 31/03/2023

Prepared by CP 22/05/2023	Reviewed by CP 13/06/2023	Final Review
RI Review	EQC Review	

Number	Date	Name	Account No	Reference	Debit	Credit	Net Income (Loss)	Amount Chg	Recurrence	Misstatement
Net Income (Loss) Before Adjustments							35,911			
6	31/03/2023	M & G Charibond Movement	1255.1 0	F1. 1		21,915				
6	31/03/2023	M&G movment in SOFA	1255.2 0	F1. 1	10,968					
6	31/03/2023	M7G Charibond additions	1255.3 0	F1. 1	151,352					
6	31/03/2023	M&G Charibond Disposals	1255.4 0	F1. 1		139,037				
6	31/03/2023	M&G Charibond Investment Income	1255.5 0	F1. 1		1,369				
Being to adjust for movement in Charibond valuation					162,321	162,321	26,312	-9,599		
7	31/03/2023	Pension scheme deficit	HH5 0			5,508				
7	31/03/2023	Pension scheme movement	HH6 0		94					
7	31/03/2023	DB pension scheme contns	HH9 0		2,007					
7	31/03/2023	Pensions Scheme Deficit	2223 0		5,508					
7	31/03/2023	DB PS interest	HH10 0			105				
7	31/03/2023	Defined benefit plan - interest expe	HH20 0		105					
7	31/03/2023	Defined benefit plan - OCI movemen	HH21 0			94				
7	31/03/2023	Defined benefit plan - contributions	HH22 0			2,007				
Being defined benefit plan					7,714	7,714	28,308	1,996		
16	31/03/2023	Profit and Loss Account	3200 0			45				
16	31/03/2023	Bank and other finance Charges	7901 0		45					
Write off the opening balance difference					45	45	28,263	-45		
20	31/03/2023	Capital Appeal Caldecotte 2023-24	2106 0		26,501					
20	31/03/2023	Capital appeal donations	HH11 0			26,501				
20	31/03/2023	Tfr to designated funds	HH12 0		100,000					
20	31/03/2023	Tfr from designated funds	HH13 0			100,000				
20	31/03/2023	Assets under construction	HH14 0		19,116					
20	31/03/2023	Freehold Property - Additions	0010.0 0			19,116				

Action4Youth

Year End: 31 March 2023

Adjusting journal entries

Date: 01/04/2022 To 31/03/2023

N3. 1-1

Prepared by CP 22/05/2023	Reviewed by CP 13/06/2023	Final Review
RI Review	EQC Review	

Number	Date	Name	Account No	Reference	Debit	Credit	Net Income (Loss)	Amount Chg	Recurrence	Misstatement
		Caldecotte income/transfer			145,617	145,617	54,764	26,501		
					315,697	315,697	54,764	18,853		

Action4Youth

Year End: 31 March 2023

Proposed/unrecorded journal entries

Date: 01/04/2022 To 31/03/2023

N3.2

Prepared by CP 22/05/2023	Reviewed by CP 13/06/2023	Final Review
RI Review	EQC Review	

Number	Date	Name	Account No	Reference	Debit	Credit	Proposed Net Income (Loss)	Proposed Amount Chg	Recurrence	Misstatement
		Net Income (Loss)					54,764			
5	31/03/2023	Debtors Control Account	1100 0		2,826					
5	31/03/2023	Creditors Control Account	2100 0			2,826				
		Being debit balances in creditors								
					2,826	2,826	54,764	0		
					2,826	2,826	54,764	0		

N3. 3

Action4Youth

Year End: 31 March 2023

Reclassifying journal entries

Date: 01/04/2022 To 31/03/2023

Prepared by CP 22/05/2023	Reviewed by CP 13/06/2023	Final Review
RI Review	EQC Review	

Number	Date	Name	Account No	Reference	Debit	Credit	Net Income (Loss)	Amount Chg	Recurrence	Misstatement
Net Income (Loss) Before Adjustments							54,764			
1	31/03/2023	Intangible Assets - Development Cos	100 0			3,864				
1	31/03/2023	Intangible Assets - Development Cos	0100 0		3,864					
1	31/03/2023	Profit and Loss Account	3200 0		170,069					
1	31/03/2023	P&L reserves b/fwd	3200.1 0			170,069				
P&L b/fwd & IFA b/fwd										
					173,933	173,933	54,764	0		
2	31/03/2023	Freehold Property	0010 0		313,717					
2	31/03/2023	Freehold Property Depreciation	0012 0			33,711				
2	31/03/2023	Freehold depreciation charge	0014 0			4,180				
2	31/03/2023	Plant and Machinery	0020 0		267,481					
2	31/03/2023	Plant/Machinery Depreciation (0021)	0021 0			162,766				
2	31/03/2023	F/A - Office Equipment	0030 0		21,691					
2	31/03/2023	Furniture and Fixtures	0040 0		92,887					
2	31/03/2023	Fixtures & Fittings Depreciation	0041 0			32,061				
2	31/03/2023	Plant and equip - depn charge for ye	0046 0			13,837				
2	31/03/2023	Motor Vehicles	0050 0		87,624					
2	31/03/2023	Motor Vehicle Depreciation	0051 0			55,325				
2	31/03/2023	Motor vehicle depreciation charge fo	0052 0			4,259				
2	31/03/2023	Freehold Property	CW10 0			29,116				
2	31/03/2023	Freehold Property	CW10 0			313,717				
2	31/03/2023	Freehold Property Depreciation	CW12 0		4,180					
2	31/03/2023	Freehold Property Depreciation	CW12 0		33,711					
2	31/03/2023	Plant and Machinery	CW20 0			267,481				
2	31/03/2023	Plant and Machinery	CW20 0			39,224				
2	31/03/2023	Plant/Machinery Depreciation (0021)	CW21 0		162,766					
2	31/03/2023	F/A - Office Equipment	CW30 0			21,691				
2	31/03/2023	Furniture and Fixtures	CW40 0			92,887				
2	31/03/2023	Fixtures & Fittings Depreciation	CW41 0		13,837					
2	31/03/2023	Fixtures & Fittings Depreciation	CW41 0		32,061					
2	31/03/2023	Motor Vehicles	CW50 0			87,624				
2	31/03/2023	Motor Vehicle Depreciation	CW51 0		55,325					
2	31/03/2023	Motor Vehicle Depreciation	CW51 0		4,259					
2	31/03/2023	Freehold Property - Additions	0010.0 0		29,116					

Action4Youth

Year End: 31 March 2023

Reclassifying journal entries

Date: 01/04/2022 To 31/03/2023

N3. 3-1

Prepared by CP 22/05/2023	Reviewed by CP 13/06/2023	Final Review
RI Review	EQC Review	

Number	Date	Name	Account No	Reference	Debit	Credit	Net Income (Loss)	Amount Chg	Recurrence	Misstatement
2	31/03/2023	P&M - Additions	0020.2 0		39,224					
		Being fixed asset reclass for presentation								
					1,157,879	1,157,879	54,764	0		
3	31/03/2023	Property - Yurt Village	0015 0		180,733					
3	31/03/2023	Property - Yurt Village Depreciation	0016 0			35,480				
3	31/03/2023	Property - Yurt Village Phase 2	0017 0		172,951					
3	31/03/2023	Office Equipment Depreciation	0031 0			10,718				
3	31/03/2023	Office equipment depreciation charge	0034 0			8,163				
3	31/03/2023	Property - Yurt Village	CW15 0			180,733				
3	31/03/2023	Property - Yurt Village Depreciation	CW16 0		35,480					
3	31/03/2023	Property - Yurt Village Depreciation	CW16 0		172,711					
3	31/03/2023	Property - Yurt Village Phase 2	CW17 0			172,951				
3	31/03/2023	F/A - Office Equipment	CW30 0			8,081				
3	31/03/2023	Office Equipment Depreciation	CW31 0		10,718					
3	31/03/2023	Office Equipment Depreciation	CW31 0		8,163					
3	31/03/2023	Other FA: Yurt Village - Depreciation	0016.1 0			172,711				
3	31/03/2023	Plant & Machinery - Disposals	0020.3 0							
3	31/03/2023	Office Equipment - Additions	0030.1 0		8,081					
		Being fixed asset reclass for presentation								
					588,837	588,837	54,764	0		
4	31/03/2023	Plant and equip - depn charge for year	0046 0			20,653				
4	31/03/2023	P&M - Additions	0020.2 0		24,862					
4	31/03/2023	Plant & Machinery - Disposals	0020.3 0			24,862				
4	31/03/2023	Fixtures & Fittings - Depreciation	0040.3 0		20,653					
		Being fixed asset reclass for presentation								
					45,515	45,515	54,764	0		
8	31/03/2023	Miscellaneous income	4502 0		9,030					
8	31/03/2023	Government Apprenticeship Grants	4920.1 0			9,030				

Action4Youth

Year End: 31 March 2023

Reclassifying journal entries

Date: 01/04/2022 To 31/03/2023

N3. 3-2

Prepared by CP 22/05/2023	Reviewed by CP 13/06/2023	Final Review
RI Review	EQC Review	

Number	Date	Name	Account No	Reference	Debit	Credit	Net Income (Loss)	Amount Chg	Recurrence	Misstatement
		Being reclass of government grant income			9,030	9,030	54,764	0		
9	31/03/2023	Staffing - payroll	7000 0			27,263				
9	31/03/2023	NI E'ers	7002 0			3,530				
9	31/03/2023	Staffing - Freelance	7004 0			8,346				
9	31/03/2023	Employers Pensions	7007 0			816				
9	31/03/2023	Staff Salaries	7803 58		35,609					
9	31/03/2023	Employers NIC	7806 58		3,530					
9	31/03/2023	Employers Pension	7807 58		816					
		Being reclassification of governance costs			39,956	39,956	54,764	0		
10	31/03/2023	Donations	4023 0	E1. 1	10,000					
10	31/03/2023	Donated assets	HH4001 0	E1. 1		10,000				
		Being reallocation of donated assets			10,000	10,000	54,764	0		
11	31/03/2023	Grants Received - Capital Projects	2105 0		60,572					
11	31/03/2023	Grants - more than one year	2105.1 0			14,515				
11	31/03/2023	Grants 2-5 years	2105.2 0			43,545				
11	31/03/2023	Grant > 5 years	2105.3 0			2,512				
		Being to split out non-current Longrigg Grant funding Agreement			60,572	60,572	54,764	0		
12	31/03/2023	Depreciation - Yurt Village	8000 0			27,951				
12	31/03/2023	Depreciation - Yurt Village	8000 0		997					
12	31/03/2023	Depreciation - Plant/Machinery	8001 0		27,951					
12	31/03/2023	Depreciation - Plant/Machinery	8001 0			997				
		Being restricted depreciation								

Action4Youth

Year End: 31 March 2023

Reclassifying journal entries

Date: 01/04/2022 To 31/03/2023

N3. 3-3

Prepared by CP 22/05/2023	Reviewed by CP 13/06/2023	Final Review
RI Review	EQC Review	

Number	Date	Name	Account No	Reference	Debit	Credit	Net Income (Loss)	Amount Chg	Recurrence	Misstatement
					28,948	28,948	54,764	0		
13	31/03/2023	Staffing - Freelance	7004 0	J1. 4		87,851				
13	31/03/2023	Staff travel	7400 0	J1. 4		124				
13	31/03/2023	Bank and other finance Charges	7901 0	J1. 4		85				
13	31/03/2023	Fundraising costs	7902 0	J1. 4	88,110					
13	31/03/2023	Affiliations & Subscriptions	8201 0	J1. 4		50				
		Being to split out fundraising costs for disclosure/accounts purposes			88,110	88,110	54,764	0		
14	31/03/2023	M & G Charibond	1255 0			13,877				
14	31/03/2023	M & G Charibond	1255 0		6,083					
14	31/03/2023	M & G Charibond	1255 0		1,125					
14	31/03/2023	Accruals	2109 0			0				
14	31/03/2023	Bank Interest Received	4410 0		1,125					
14	31/03/2023	Bank Interest Received	4410 0		1,369					
14	31/03/2023	M & G Charibond Movement	1255.1 0		13,440					
14	31/03/2023	M & G Charibond Movement	1255.1 0		0					
14	31/03/2023	M & G Charibond Movement	1255.1 0			1,125				
14	31/03/2023	M&G movment in SOFA	1255.2 0			1,369				
14	31/03/2023	M7G Charibond additions	1255.3 0		437					
14	31/03/2023	M7G Charibond additions	1255.3 0			6,083				
14	31/03/2023	M&G Charibond Investment Income	1255.5 0			1,125				
		update on investments			23,579	23,579	54,764	0		
15	31/03/2023	Motor vehicle depreciation charge fo	0052 0		2,700					
15	31/03/2023	Dep'n on FL	8003.1 0			2,700				
		depreciation on HP			2,700	2,700	54,764	0		

Action4Youth

Year End: 31 March 2023

Reclassifying journal entries

Date: 01/04/2022 To 31/03/2023

N3. 3-4

Prepared by CP 22/05/2023	Reviewed by CP 13/06/2023	Final Review
RI Review	EQC Review	

Number	Date	Name	Account No	Reference	Debit	Credit	Net Income (Loss)	Amount Chg	Recurrence	Misstatement
18	31/03/2023	Profit/Loss on Disposal of Assets	8600 0			3,159				
18	31/03/2023	Profit/Loss on disposal of assests	8601 0		3,159					
		Move loss on disposal to depreciation			3,159	3,159	54,764	0		
19	31/03/2023	Audit & Accountancy Fees	7601 0			16,065				
19	31/03/2023	Accountancy fees	7603 0		12,345					
19	31/03/2023	Non audit	7601.1 0		3,720					
		reclass code 7601			16,065	16,065	54,764	0		
					2,248,283	2,248,283	54,764	0		