

Registered number: 2888960
Charity number: 1033626

ACTION4YOUTH
(A Company Limited by Guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

ACTION4YOUTH
(A Company Limited by Guarantee)

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ACTION4YOUTH
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2022**

Trustees

D Teasdale, Chairman
L D Oldreive (resigned 23 September 2021)
C R Soames
J S Chana (resigned 14 June 2022)
J M Trebble (resigned 24 June 2021)
D Williams
G R A Shankland
G Hill (resigned 23 September 2021)
J Y Hulme
D P Knox
J Dees
N Field
L Cruttendon (appointed 23 September 2021)
N Peters (appointed 24 June 2021)

Company registered number

2888960

Charity registered number

1033626

Registered office

5 Smeaton Close, Aylesbury, Buckinghamshire, HP19 8UN

Company secretary

J F M Cameron

Chief executive officer

J F M Cameron

Independent auditors

Hillier Hopkins LLP, 249 Silbury Boulevard, Milton Keynes, Buckinghamshire, MK9 1NA

Bankers

Lloyds Bank plc, 1 Market Square, Aylesbury, Buckinghamshire, HP20 1TD

ACTION4YOUTH
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their annual report together with the audited financial statements of the charitable company for the 1 April 2021 to 31 March 2022. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the charitable company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

The charitable company also trades under the name The Caldecotte Xperience.

Objectives and Activities

a. Policies and objectives

The objectives of the charity are:

To help and educate children and young people, through informal education and leisure time activities to develop their physical, mental and spiritual, moral and cultural capacities, to achieve their full potential, that they may grow up to full maturity as responsible individuals and members of their communities and society.

b. Strategies for achieving objectives

Our Strategy to achieve our stated objectives has had the following threads:

- To act as a voice for and of young people, strengthened by our expertise of voluntary and community children and young people's organisations and to be the natural first point of contact for these organisations.
- To provide leadership, training and support to voluntary and community children and young people's organisations.
- To develop strategic partnerships with both statutory and voluntary organisations.
- To be a recognised, inclusive and well informed resource supporting our full membership, ranging from small clubs to larger national organisations.
- To enable the participation of children and young people at all levels of Action4Youth, so that their voices are heard.
- To be a proactive and flexible organisation which responds to opportunities for continuing development.
- To operate our outdoor education centre, The Caldecotte Xperience, in a way which is financially sustainable.
- To deliver programmes appropriate for the development of children and young people.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2022

c. Activities for achieving objectives

Action4Youth takes the strategic lead for the voluntary organisations supporting children and young people, aged 5 – 25 years in Buckinghamshire & Milton Keynes, including a range of locally based children and young people's voluntary sector projects and agencies, as well as the local associations of national voluntary youth organisations.

Action4Youth has representation on the Bucks Children's Partnership Board, The Youth Offending Service Board, Bucks Strategic Partners Board and The VCS Recovery Board.

Action4Youth is a member of UK Youth and The National Association of Boys and Girls Clubs and represents Buckinghamshire and Milton Keynes.

Action4Youth holds a contract to deliver the National Citizen Service in Buckinghamshire, Milton Keynes and Slough, delivers The Inspiration Programme in schools and runs the Duke of Edinburgh's Award across Milton Keynes and Buckinghamshire.

Action4Youth provides a range of programmes, activities and services which support those young people at risk and creates opportunities for development and advancement for all young people.

Action4Youth runs The Junction, its youth centre in High Wycombe and offers mentoring and counselling support for young people.

d. Volunteers

The company is grateful for the efforts of its volunteers. The use of volunteers and other donated services or facilities in the course of undertaking the organisation's charitable or income generating activities are not included in the Statement of Financial Activities.

Achievements and performance

a. Key financial performance indicators

The organisation's overall financial objective is to ensure that reserves, at each year end, are sufficient to ensure the future financial stability of Action4Youth, and its ability to continue to achieve its objectives in an increasingly difficult funding environment. In this respect the financial performance of the Caldecotte Xperience and our contract for NCS delivery are key and closely monitored indicators. The Duke of Edinburgh Award is a small but growing income stream and the Inspiration Programme and Breakout Programme continue to develop.

Despite extremely challenging operating conditions in 2021/22 due to the covid pandemic, Action4Youth has ended the year in a robust position. This was achieved by very careful management while working to restore delivery levels as far as was possible given the restrictions on activity.

Fundraising was successful during the year which eased the pressure on cash flow and ensured long term viability.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2022

b. Review of activities

Action4Youth's aim continues to be to offer support and opportunities to all young people, and this continues throughout the year despite ever changing operating conditions.

Action4Youth's normal range of programmes, activities and support for young people was disrupted especially in the early part of the year because of covid restrictions which severely limited opportunities for outdoor education in particular but other programmes too. From July onwards things gradually achieved a degree of normality though uncertainty and lack of confidence in schools continued to limit opportunity.

Action4Youth's outdoor adventure and learning centre, Caldecotte Xperience in Milton Keynes provides high quality educational experiences for more than 15,000 young people in a normal year from Milton Keynes, Bucks, Cambridgeshire, Oxfordshire, Hertfordshire and Bedfordshire. The young people gain in many ways from these opportunities, notably in team building, communication skills and gaining in self-esteem. On residential visits they also forge new, stronger relationships with their teachers which are proven to lead to better outcomes back in school. Visitors to the centre are primarily school groups, both primary and secondary, but many others come from clubs and other groups.

In 2021 residential visits were not permitted during what is normally the busiest time of the year and only a relatively small number of day visits went ahead. The team at Caldecotte Xperience continued to work with a small number of special needs groups throughout the year.

As delivery partners for the National Citizen Service, we deliver the programme in summer and autumn across Buckinghamshire, Milton Keynes and Slough. In 2021 there was a summer NCS programme though without the normal residential visit. An autumn NCS programme, went ahead with SEND young people completing the programme.

Action4Youth continues to be the leading infrastructure support organisation for youth clubs and organisations across Buckinghamshire, offering essential support and training to these organisations. Many youth clubs closed during the pandemic and slowly began to reopen from autumn 2021. Training was delivered online rather than in person as in the past and this has been a positive development making delivery more cost effective while extending its reach.

The Inspiration Programme was delivered in a number of schools with the programme being adapted to online learning when schools were closed.

Since September 2016 when Action4Youth became the license holder for the Duke of Edinburgh Award scheme for Milton Keynes and Bucks with the ability to establish groups and run expeditions, activity to develop the programme has progressed. During 2021/22 most activities were delayed, postponed or cancelled during the normally busy spring and early summer period though activity increased from March 2022 as confidence began to return.

The mentoring programme continued to be delivered in High Wycombe, as restrictions allowed, with support from the Bucks Council, offering one to one support to young people displaying disruptive behaviour and, in some cases, at risk of exclusion. Our programme expanded with the appointment of a full-time mentor working in Aylesbury Vale from March 2022.

Our crime prevention programme, Breakout, ran in schools in Milton Keynes from January onwards addressing the problem of youth violence and crime.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2022

A major innovation in 2021 was the launch of The Junction, our new youth centre in High Wycombe. The centre opened four days a week in temporary premises in July 2021 and moved to its permanent home in High Wycombe Library in mid September from when it opened seven days a week from 4.00 – 9.00pm. The centre has proved popular and important in providing a safe place for 12 – 18 year olds and attendance has averaged around 1050 visits each month. The centre offers a range of recreational, educational and support services including counselling.

Our fundraising efforts have been effective in 2021/22 and the funds raised, from a range of sources but predominantly charitable trusts and foundations have made a very important contribution to the organisation's sustainability.

Despite the challenges of the last 24 months, team morale is high, and we continue to benefit from an enthusiastic, experienced and committed group of people.

c. Investment policy and performance

Investment performance was in line with expectations given the current policy of placing surplus cash with banks and other Financial Institutions wholly covered by the Governments guarantees, for periods of up to two years.

d. Factors relevant to achieve objectives

Financial review

The accounts for the year show an overall surplus of £27,238, which compares to a surplus of £11,179 in the previous year. Covid continued to have a damaging impact, particularly in the first quarter with a gradual increase in activity thereafter. Income was substantially ahead of the previous year's low at £1,617,669 as the recovery began.

The trustees' commitment to The Junction, our new youth centre in High Wycombe meant an increased need for effective fundraising to meet the significant costs of this project. Fundraising also supported our mentoring and counselling activities.

As always, Action4Youth maintained a rigorous approach to expenditure, working at all time to achieve maximum efficiency.

As of 31 March 2022, the balance sheet shows net assets including pension scheme liabilities of £909,075. Fixed assets primarily represent our ownership share of The Caldecotte Xperience as well as the investment there in the two yurt villages.

Action4Youth is exploring the possibility of investing in a development project at The Caldecotte Xperience which may become a major activity in the course of 2022/23. The aim is to offer high quality outdoor education to even more young people.

Looking to the future, our balance sheet and cash position provide a good position going into 2022/23 to manage the challenges ahead though the economic situation and inflation nationally and internationally creates uncertainty in all areas so it is understood that very careful management and ability to adapt as necessary will be essential in 2022/23.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2022

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. Principal risks and uncertainties

The uncertainty of the wider economy and its impact on purchasing services and on fundraising is a consideration.

There is limited funding for all aspects of youth work and so Action4Youth continues to be actively involved in developing partnerships to reduce costs and increase outcomes for young people.

The National Citizen Service is changing from December 2022 and there is uncertainty as to the opportunities which may arise following that. This may have a negative impact in the final quarter of 2022/23.

The Inspiration Program continues to grow but is still in development and ongoing revenue will be dependent on schools/college funding. A new version of the Programme has been developed and will be available at significantly reduced cost from mid 2022.

Not achieving predicted fundraising income is an ongoing concern despite strong performance in the previous 2 years. To ensure best practice and compliance all fundraising is conducted observing the standards of the fundraising regulator.

c. Reserves policy

The reserves policy and its review is core to the annual business planning process. As part of that process a reserves target level is set for the year based on the expected business climate and coverage of core operational costs. The policy is primarily based on the Charity Commission guidance but is adjusted to take account of A4Y's income stream mix where contract rather than fundraising is the prime income stream.

For 2022/23 a cash reserves level of £425k has been agreed by the Board. This takes account of the projected cash flow and the operational and development needs of the business plan.

d. Deficit

Action4Youth operates to a controlled plan with the aim of delivering an operating surplus. At times of planned major reorganisation or process change the operation may run at a temporary deficit.

e. Principal funding

The prime sources of income are:

- Contract income from the National Citizens Service.
- Fees paid to the outdoor education centre for delivering to school groups in term time and to voluntary youth groups, clubs and private groups at weekends and in the holidays.
- Programme delivery from the Duke of Edinburgh Award and The Inspiration Programme.
- External funding streams such as charitable trusts, fundraising events and donations.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2022

Action4youth manages its fundraising in house through a team led by the Chief Executive. In carrying out these activities the charity adheres to all recognised standard practices as well as all the latest data, security and people protection requirements of the data protection acts.

We are grateful to the following individuals and organisations for their support:

Alexander & Co	Milton Keynes Community Foundation
Anson Charitable Trust	Mobbs Memorial Fund
Bartle Family Trust	NGage Solutions Ltd
Buckingham Town Council	Red Kite Community Housing
Buckinghamshire Council Community Boards	Rothschild Foundation
Garfield Weston Foundation	Thrive Homes Community Grant Fund
Groundworks UK	The Clare Foundation
Julia Mary Wood Charitable Trust	The Parks Trust
M & G Prudential	

e. Material investments policy

The Board is concerned to maximise the level of income obtained from its investments but is mindful that its reserves may be required at relatively short notice. The Board of Trustees has continued with the policy of placing surplus cash with Banks and other Financial Institutions. The balance of cash is held on deposit at Lloyds Bank.

In line with the above the Board regularly reviews investment policy to ensure it meets the needs of balancing the needs of liquidity and returns. Currently with limited funds and many uncertainties and very low return rates the bias is towards liquidity until the future becomes more certain.

Structure, governance and management

a. Constitution

The charitable company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 10/06/2005. Its registered charity number is 1033626.

b. Method of appointment or election of Trustees

The management of the charitable company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

c. Policies adopted for the induction and training of Trustees

The Trustees' training needs are reviewed at board meetings and implemented annually. Any new Trustees are fully inducted and trained according to their needs.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2022

d. Pay policy for senior staff

The Board's policy continues to be to pay salaries which attract excellent staff, whilst remaining within the range of salaries paid by comparable organisations in the charity sector.

e. Organisational structure and decision making

The Board of Trustees meets four times in each year and leads the charity's strategic direction and maintains critical oversight of the organisation's running which is delegated to the Chief Executive of Action4Youth and its staff.

f. Risk management

An ongoing risk assessment process is in place. Core to this are a risk matrix and issues log. These are updated monthly with the issues log representing the highest risks reviewed at every Board Meeting. The Finance and Risk committee carries out an annual review of the matrix and process and reviews the matrix for changes as a standing item at each quarterly meeting. The Trustees are satisfied that the major risks to which the organisation is exposed, especially those related to operations and finance, have systems and procedures in place with an associated ongoing review process to ensure effective mitigation.

Plans for future periods

a. Future developments

Despite the setbacks of the past two years, we continue to work to extend and build our customer and beneficiary base for all of our offerings. At The Caldecotte Xperience our aim is to address seasonality, filling capacity in the shoulder and off seasons. We have invested in promotion and direct approaches to customers to maximise the opportunity. We continue to improve and expand our offers for young people with a wide range of special or additional needs so that our provision, as far as possible, offers equal opportunities for all. We are now exploring the possibility of a major refurbishment of the main building at The Caldecotte Xperience to update and upgrade facilities to ensure it is fully accessible for all.

Building on the expansion achieved in 2019 in the delivery of the NCS programme to all of Bucks, we have increased our footprint further for 2022 when, additionally, we will deliver to all NCS participants in Milton Keynes and all of those in Slough in Berkshire.

We have reviewed our Duke of Edinburgh operation and can now increase the range of expeditions we offer and work to include more disadvantaged young people or groups with additional needs and our territory now includes Northamptonshire as well as Buckinghamshire and Milton Keynes.

The Inspiration Programme continues to develop with an increase in participating schools and in the age range of participants. We are committed to a programme of activity to raise awareness of the programme and ultimately to increase participation. We have developed a new model for The Inspiration Programme which means it can be delivered in schools by their own staff with training, support and all materials from Action4Youth. This means the Programme is available at much lower cost and can be available to many more young people who can benefit from it.

Building on our successful mentoring programme in High Wycombe we have extended that programme across Aylesbury Vale and hope to continue growth to meet the needs of young people.

With new Trustees having joined the Board we are benefiting from fresh ideas and new expertise so are exploring new initiatives with confidence and optimism.

ACTION4YOUTH
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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2022

Chairman's statement

As our society gradually emerged from the pandemic, Action4Youth moved quickly to resume and expand services which deliver against our mission of supporting all young people's growth towards fulfilling and responsible adult lives.

With the impact of the pandemic being felt most severely amongst those young people at risk, the Action4Youth Board and Senior Leadership Team felt a sense of urgency to do more to address at least some of those needs. We are very pleased that programmes like The Junction have moved from inception to welcoming over a thousand young people per month by creating a safe space which offers recreational, educational and support services. In addition, the Mentoring programme expanded from offering counselling services in South Bucks to also include Aylesbury Vale. We thank the many groups that have made this possible.

The gradual return of young people to The Caldecotte Xperience outdoor education centre, National Citizen Service (NCS) Programme and The Inspiration Programme benefitted thousands with the opportunity to build confidence through the development of communication, leadership and physical skills.

As an organisation, we are proud that the pandemic brought out the best in our entire team who have unfailingly embodied the values of our organisation. Our Patron, President, Vice President, supporters and colleagues have all made contributions which support our ability to meet more of the needs in our communities, we thank them wholeheartedly.

Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Trustees' responsibilities statement

The Trustees (who are also directors of Action4Youth for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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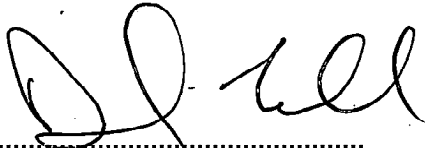
TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2022

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable company's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

This report was approved by the Trustees, on 28/06/2022 and signed on their behalf by:



.....
D Teasdale, Chairman
Trustee



.....
J Dees
Trustee

ACTION4YOUTH
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ACTION4YOUTH

Opinion

We have audited the financial statements of Action4Youth (the 'charitable company') for the year ended 31 March 2022 set out on pages 14 to 37. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Auditors' Report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

ACTION4YOUTH
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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ACTION4YOUTH

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ACTION4YOUTH

Use of our report

This report is made solely to the charitable company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's Trustees those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its Trustees, as a body, for our audit work, for this report, or for the opinions we have formed.



Hillier Hopkins LLP
Chartered Accountants
Statutory Auditor
249 Silbury Boulevard
Milton Keynes
Buckinghamshire
MK9 1NA
8 July 2022

Hillier Hopkins LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

ACTION4YOUTH
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**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022**

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Income from:					
Donations and legacies	2	76,144	10,000	86,144	24,682
Charitable activities	3	1,516,081	-	1,516,081	866,145
Investments	5	40	-	40	56
Other income	6	15,404	-	15,404	192,594
Total income		1,607,669	10,000	1,617,669	1,083,477
Expenditure on:					
Charitable activities	9	1,585,285	17,072	1,602,357	1,071,311
Total expenditure	9	1,585,285	17,072	1,602,357	1,071,311
Net income / (expenditure) before investment losses					
Net losses on investments	16	22,384 (4,294)	(7,072) -	15,312 (4,294)	12,166 -
Net income / (expenditure) before other recognised gains and losses					
Other recognised gains/(losses)		18,090 16,220	(7,072) -	11,018 16,220	12,166 (987)
Net movement in funds		34,310	(7,072)	27,238	11,179
Reconciliation of funds:					
Total funds brought forward		704,696	177,141	881,837	870,658
Total funds carried forward		739,006	170,069	909,075	881,837

The notes on pages 18 to 37 form part of these financial statements.

ACTION4YOUTH
(A Company Limited by Guarantee)
REGISTERED NUMBER: 2888960

BALANCE SHEET
AS AT 31 MARCH 2022

	Note	£	2022 £	£	2021 £
Fixed assets					
Intangible assets	14		6,246		-
Tangible assets	15		669,792		684,103
Investments	16		145,706		-
			821,744		684,103
Current assets					
Debtors	17	111,372		97,510	
Cash at bank and in hand		597,235		656,852	
		708,607		754,362	
Creditors: amounts falling due within one year	18	(538,091)		(428,687)	
Net current assets			170,516		325,675
Total assets less current liabilities			992,260		1,009,778
Creditors: amounts falling due after more than one year	19		(77,677)		(99,074)
Net assets excluding pension scheme liabilities			914,583		910,704
Defined benefit pension scheme liability	24		(5,508)		(28,867)
Net assets including pension scheme liabilities			909,075		881,837
Charity Funds					
Restricted funds	20		170,069		177,141
Unrestricted funds	20		739,006		704,696
Total funds			909,075		881,837

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

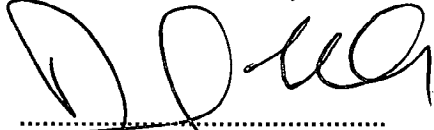
The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. However, an audit is required in accordance with section 144 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

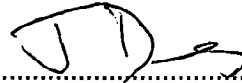
ACTION4YOUTH
(A Company Limited by Guarantee)

BALANCE SHEET (continued)
AS AT 31 MARCH 2022

The financial statements were approved and authorised for issue by the Trustees on 28/06/2022 and signed on their behalf, by:



.....
D Teasdale, Chairman



.....
J Dees

The notes on pages 18 to 37 form part of these financial statements.

ACTION4YOUTH
(A Company Limited by Guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2022

	Note	2022 £	2021 £
Cash flows from operating activities			
Net cash provided by operating activities	22	<u>173,276</u>	<u>200,905</u>
Cash flows from investing activities:			
Proceeds from the sale of tangible fixed assets		3,875	-
Purchase of tangible fixed assets		(80,522)	(26,620)
Purchase of intangible fixed assets		(6,246)	-
Purchase of investments		(150,000)	-
Net cash used in investing activities		<u>(232,893)</u>	<u>(26,620)</u>
Change in cash and cash equivalents in the year		(59,617)	174,285
Cash and cash equivalents brought forward		<u>656,852</u>	<u>482,567</u>
Cash and cash equivalents carried forward	23	<u><u>597,235</u></u>	<u><u>656,852</u></u>

The notes on pages 18 to 37 form part of these financial statements.

ACTION4YOUTH
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Action4Youth meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' Report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

ACTION4YOUTH
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. Accounting Policies (continued)

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

1.5 Intangible fixed assets and amortisation

Intangible assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably. Intangible assets are initially recognised at cost and are subsequently measured at cost net of amortisation and any provision for impairment.

Amortisation is provided on intangible fixed assets at rates calculated to write off the cost of each asset, less their estimated residual value, over their expected useful lives on the following bases:

Development expenditure - 20% straight line

1.6 Tangible fixed assets and depreciation

All assets costing more than £1,000 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities incorporating Income and Expenditure Account.

ACTION4YOUTH
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. Accounting Policies (continued)

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	2% straight line (on cost of buildings)
Long-term leasehold property	-	over the term of the lease
Plant and machinery	-	10% straight line
Motor vehicles	-	25% straight line
Office equipment	-	33% straight line
Yurt Village	-	10% straight line

During the year ended 31 March 2013, the company entered into agreements with Milton Keynes Council to take over the running of two outside education centres, The Caldecotte Xperience and Longrigg Residential Centre. Under this agreement the company became fully responsible for the operational management and financial performance of both centres. The freehold of both premises was transferred to the company as part of the deal. However, a claw back arrangement is included in each deal which applies for a period of 50 years from the date of transfer. This arrangement is nullified in the event of a sale. It is triggered by any change of use of the property (or any part) from its existing use. Claw back is calculated at 100% less 2% for each year passing from the date of the Transfer of the open market value of the property. In addition, the agreement in respect of The Caldecotte Xperience ring fences the 20% holding which the company had of the freehold under earlier arrangements.

The financial statements include the proportion of the market value of the freehold of each property to which the company is entitled under the provisions of the agreements. At 31 March 2022 this was 40% of the market value of the Caldecotte freehold.

1.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gains/(losses) on investments' in the Statement of Financial Activities incorporating Income and Expenditure Account.

1.8 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

ACTION4YOUTH
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. Accounting Policies (continued)

1.9 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Statement of Financial Activities incorporating Income and Expenditure Account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.10 Operating leases

Rentals under operating leases are charged to the Statement of Financial Activities incorporating Income and Expenditure Account on a straight line basis over the lease term.

1.11 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.12 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.13 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.14 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.15 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

ACTION4YOUTH
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. Accounting Policies (continued)

The company operates a defined benefits pension scheme and the pension charge is based on a full actuarial valuation dated 30 September 2017.

The company operates a defined benefits pension scheme and the pension charge is based on a full actuarial valuation dated 30 September 2020.

1.16 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2. Income from donations and legacies

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Donations	76,144	10,000	86,144	24,682
<i>Total 2021</i>	14,682	10,000	24,682	

3. Income from charitable activities

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Youth activities	1,516,081	-	1,516,081	866,145
<i>Total 2021</i>	866,145	-	866,145	

ACTION4YOUTH
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

4. Analysis of income from charitable activities by type of income

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Training	2,942	-	2,942	2,675
Outdoor education	485,825	-	485,825	167,251
Membership	4,600	-	4,600	2,150
Other	1,437	-	1,437	2,250
Grants	204,970	-	204,970	278,368
Contract income	786,929	-	786,929	411,462
Duke of Edinburgh	29,378	-	29,378	1,989
	<u>1,516,081</u>	<u>-</u>	<u>1,516,081</u>	<u>866,145</u>
<i>Total 2021</i>	<u>866,145</u>	<u>-</u>	<u>866,145</u>	

5. Investment income

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Investment income	40	-	40	56
	<u>40</u>	<u>-</u>	<u>40</u>	<u>56</u>
<i>Total 2021</i>	<u>56</u>	<u>-</u>	<u>56</u>	

6. Other incoming resources

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Insurance claims	-	-	-	6,457
Government grants	15,404	-	15,404	186,137
	<u>15,404</u>	<u>-</u>	<u>15,404</u>	<u>192,594</u>
<i>Total 2021</i>	<u>192,594</u>	<u>-</u>	<u>192,594</u>	

ACTION4YOUTH
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

7. Direct costs

	Youth activities £	Total 2022 £	Total 2021 £
Pension interest on defined benefit scheme	166	166	769
Direct activity costs	174,249	174,249	30,600
Premises costs	156,066	156,066	114,426
Staff and office expenses	83,367	83,367	35,532
Motor expenses	41,208	41,208	10,325
Training	138,536	138,536	(8,901)
General expenses	18,756	18,756	8,954
Legal and professional	27,224	27,224	6,270
Insurances	20,397	20,397	19,581
Equipment purchases	17,978	17,978	2,076
Accountancy fees	11,339	11,339	17,677
Entertainment	131	131	362
Wages and salaries	688,992	688,992	604,778
National insurance	58,077	58,077	53,050
Pension cost	15,835	15,835	16,015
Depreciation	83,580	83,580	105,586
	<u>1,535,901</u>	<u>1,535,901</u>	<u>1,017,100</u>
<i>Total 2021</i>	<u>1,017,100</u>	<u>1,017,100</u>	

8. Governance costs

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Auditors' remuneration	7,750	-	7,750	7,400
Governance Auditors' non audit costs	2,900	-	2,900	2,400
General expenses	10,874	-	10,874	7,609
Trustees expenses reimbursed	119	-	119	-
Wages and salaries	31,819	-	31,819	25,983
Employers' national insurance	3,004	-	3,004	2,691
Pension costs	738	-	738	670
Depreciation - tangible fixed assets	9,252	-	9,252	7,458
	<u>66,456</u>	<u>-</u>	<u>66,456</u>	<u>54,211</u>

ACTION4YOUTH
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

9. Analysis of Expenditure by expenditure type

	Staff costs 2022 £	Depreciation 2022 £	Other costs 2022 £	Total 2022 £	Total 2021 £
Youth activities	762,904	83,580	689,417	1,535,901	1,017,100
Expenditure on governance	35,561	9,252	21,643	66,456	54,211
	<u>798,465</u>	<u>92,832</u>	<u>711,060</u>	<u>1,602,357</u>	<u>1,071,311</u>
<i>Total 2021</i>	<u>703,187</u>	<u>113,044</u>	<u>255,080</u>	<u>1,071,311</u>	

10. Net income/(expenditure)

This is stated after charging:

	2022 £	2021 £
Depreciation of tangible fixed assets:		
- owned by the charity	85,348	95,523
- held under finance leases	3,150	3,150
Auditors' remuneration - audit	7,750	7,400
Pension costs	23,878	23,777
	<u>120,126</u>	<u>130,250</u>

During the year, no Trustees received any remuneration (2021 - £NIL).

During the year, no Trustees received any benefits in kind (2021 - £NIL).

3 Trustees received reimbursement of expenses amounting to £119 in the current year, (2021 - 0 Trustees - £NIL). These expenses related to travel and subsistence.

11. Auditors' remuneration

The Auditor's remuneration amounts to an Audit fee of £7,750 (2021 - £7,400), and other services, including payroll services and VAT advice of £2,400 (2021 - £2,400).

ACTION4YOUTH
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

12. Staff costs

Staff costs were as follows:

	2022	2021
	£	£
Wages and salaries	720,811	630,761
Social security costs	61,081	55,741
Other pension costs (Note 24)	16,573	16,685
	<u>798,465</u>	<u>703,187</u>

The average number of persons employed by the company during the year was as follows:

	2022	2021
	No.	No.
Management and admin	8	7
Youth work	20	9
Outdoor education	9	9
	<u>37</u>	<u>25</u>

The number of higher paid employees was:

	2022	2021
	No.	No.
In the band £60,001 - £70,000	1	1
In the band £70,001 - £80,000	1	0

All Trustees/directors and certain senior employees who have authority and responsibility for planning, directing and controlling the activities of the company are considered to be key management personnel. Total remuneration of these individuals is £280,419 (2021 - £283,616). This represents the four members of the senior management team.

13. Other finance income

	2022	2021
	£	£
Interest on pension scheme liabilities	166	769
	<u>166</u>	<u>769</u>

ACTION4YOUTH
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

14. Intangible fixed assets

	Development £
Cost	
At 1 April 2021	-
Additions	6,246
At 31 March 2022	6,246
Carrying amount	
At 31 March 2022	6,246
At 31 March 2021	-

15. Tangible fixed assets

	Freehold property £	Plant and machinery £	Motor vehicles £	Office equipment £	Yurt village £	Total £
Cost						
At 1 April 2021	303,717	353,722	87,624	11,356	353,684	1,110,103
Additions	10,000	54,997	-	15,525	-	80,522
Disposals	-	(48,351)	-	(5,190)	-	(53,541)
At 31 March 2022	313,717	360,368	87,624	21,691	353,684	1,137,084
Depreciation						
At 1 April 2021	29,664	204,130	45,797	9,177	137,232	426,000
Charge for the year	4,047	32,713	9,528	6,731	35,479	88,498
On disposals	-	(42,016)	-	(5,190)	-	(47,206)
At 31 March 2022	33,711	194,827	55,325	10,718	172,711	467,292
Net book value						
At 31 March 2022	280,006	165,541	32,299	10,973	180,973	669,792
At 31 March 2021	274,053	149,592	41,827	2,179	216,452	684,103

The net book value of assets held under finance leases or hire purchase contracts, included above, are as follows:

	2022 £	2021 £
Motor vehicles	6,300	9,450

ACTION4YOUTH
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

16. Fixed asset investments

	Listed securities £
Market value	
At 1 April 2021	-
Additions	150,000
Revaluations	(4,294)
	145,706
At 31 March 2022	145,706

Investments at market value comprise:

	2022 £
Listed investments	145,706
	145,706

All the fixed asset investments are held in the UK.

17. Debtors

	2022 £	2021 £
Trade debtors	70,244	44,872
Other debtors	1,376	41,892
Prepayments and accrued income	39,752	10,746
	111,372	97,510
	111,372	97,510

18. Creditors: Amounts falling due within one year

	2022 £	2021 £
Net obligations under finance leases and hire purchase contracts	6,074	5,385
Trade creditors	62,949	10,371
Other taxation and social security	14,757	12,611
Other creditors	5,042	4,934
Accruals and deferred income	449,269	395,386
	538,091	428,687
	538,091	428,687

ACTION4YOUTH
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

18. Creditors: Amounts falling due within one year (continued)

	£
Deferred income (including figure for more than one year)	
Deferred income at 1 April 2021	456,166
Resources deferred during the year	249,313
Amounts released from previous years	(207,024)
	498,455
Deferred income at 31 March 2022	498,455

19. Creditors: Amounts falling due after more than one year

	2022	2021
	£	£
Net obligations under finance leases and hire purchase contracts	2,532	9,432
Deferred income	75,145	89,642
	77,677	99,074
	77,677	99,074

Obligations under finance leases and hire purchase contracts, included above, are payable as follows:

	2022	2021
	£	£
Between one and five years	2,532	9,432
	2,532	9,432
	2,532	9,432

The hire purchase balances are secured on the assets that they relate to.

ACTION4YOUTH
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

20. Statement of funds

Statement of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Gains £	Balance at 31 March 2022 £
Designated funds					
Development fund	14,800	-	-	-	14,800
Richard Swann Bursary fund	775	-	-	-	775
	<u>15,575</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>15,575</u>
General funds					
General Funds - all funds	490,851	1,066,545	(1,032,442)	11,926	536,880
Caldecotte Xperience	198,270	541,124	(552,843)	-	186,551
	<u>689,121</u>	<u>1,607,669</u>	<u>(1,585,285)</u>	<u>11,926</u>	<u>723,431</u>
Total Unrestricted funds	<u>704,696</u>	<u>1,607,669</u>	<u>(1,585,285)</u>	<u>11,926</u>	<u>739,006</u>
Restricted funds					
	Balance at 1 April 2021 £	Income £	Expenditure £	Gains £	Balance at 31 March 2022 £
Caldecotte Property Fund	177,141	10,000	(17,072)	-	170,069
Total of funds	<u>881,837</u>	<u>1,617,669</u>	<u>(1,602,357)</u>	<u>11,926</u>	<u>909,075</u>

The designated funds are as follows:

The Development Fund was created to anticipate development of the work of Action4Youth.

The Richard Swan Bursary Fund is to provide books for young people going into further education.

All restricted funds have arisen from grants, donations or contract income being received for specific purposes. Sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with any restrictions imposed:

The Caldecotte Property Fund relates to funds invested in the freehold property in which the company has a 38% interest, including the George Amey Centre.

ACTION4YOUTH
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

20. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2020</i>	<i>Income</i>	<i>Expenditure</i>	<i>Gains</i>	<i>Balance at 31 March 2021</i>
	£	£	£	£	£
Designated funds					
Development fund	14,800	-	-	-	14,800
Richard Swann Bursary fund	775	-	-	-	775
	<u>15,575</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>15,575</u>
General funds					
General Funds - all funds	199,242	880,387	(587,791)	(987)	490,851
Caldecotte Xperience	462,775	193,090	(457,595)	-	198,270
Total Unrestricted funds	<u>677,592</u>	<u>1,073,477</u>	<u>(1,045,386)</u>	<u>(987)</u>	<u>704,696</u>
Restricted funds					
	<i>Balance at 1 April 2020</i>	<i>Income</i>	<i>Expenditure</i>	<i>Gains</i>	<i>Balance at 31 March 2021</i>
	£	£	£	£	£
Caldecotte Property Fund	193,066	10,000	(25,925)	-	177,141
Total of funds	<u><u>870,658</u></u>	<u><u>1,083,477</u></u>	<u><u>(1,071,311)</u></u>	<u><u>(987)</u></u>	<u><u>881,837</u></u>

ACTION4YOUTH
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

20. Statement of funds (continued)

Summary of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Gains £	Balance at 31 March 2022 £
Designated funds	15,575	-	-	-	15,575
General funds	689,121	1,607,669	(1,585,285)	11,926	723,431
	<u>704,696</u>	<u>1,607,669</u>	<u>(1,585,285)</u>	<u>11,926</u>	<u>739,006</u>
Restricted funds	177,141	10,000	(17,072)	-	170,069
	<u>881,837</u>	<u>1,617,669</u>	<u>(1,602,357)</u>	<u>11,926</u>	<u>909,075</u>

Summary of funds - prior year

	Balance at 1 April 2020 £	Income £	Expenditure £	Gains £	Balance at 31 March 2021 £
Designated funds	15,575	-	-	-	15,575
General funds	662,017	1,073,477	(1,045,386)	(987)	689,121
	<u>677,592</u>	<u>1,073,477</u>	<u>(1,045,386)</u>	<u>(987)</u>	<u>704,696</u>
Restricted funds	193,066	10,000	(25,925)	-	177,141
	<u>870,658</u>	<u>1,083,477</u>	<u>(1,071,311)</u>	<u>(987)</u>	<u>881,837</u>

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21. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Intangible fixed assets	6,246	-	6,246
Tangible fixed assets	393,499	276,293	669,792
Fixed asset investments	145,706	-	145,706
Current assets	708,607	-	708,607
Creditors due within one year	(431,867)	(106,224)	(538,091)
Creditors due in more than one year	(77,677)	-	(77,677)
Provisions for liabilities and charges	(5,508)	-	(5,508)
	<u>739,006</u>	<u>170,069</u>	<u>909,075</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Tangible fixed assets	390,739	293,365	684,104
Current assets	754,362	-	754,362
Creditors due within one year	(312,464)	(116,224)	(428,688)
Creditors due in more than one year	(99,074)	-	(99,074)
Provisions for liabilities and charges	(28,867)	-	(28,867)
	<u>704,696</u>	<u>177,141</u>	<u>881,837</u>

22. Reconciliation of net movement in funds to net cash flow from operating activities

	2022 £	2021 £
Net income for the year (as per Statement of Financial Activities)	11,018	12,166
Adjustment for:		
Depreciation charges	88,498	98,673
Loss on investments	4,294	-
Loss on the sale of fixed assets	2,460	14,371
(Increase)/decrease in debtors	(13,862)	103,205
Increase/(decrease) in creditors	88,007	(22,174)
Defined benefit pension scheme adjustment	(7,139)	(5,336)
Net cash provided by operating activities	<u>173,276</u>	<u>200,905</u>

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23. Analysis of cash and cash equivalents

	2022	2021
	£	£
Cash in hand	597,235	656,852
Total	597,235	656,852

24. Pension commitments

The charitable company operates both a Defined benefit and defined contribution pension schemes.

Action4Youth participates in The Pensions Trust's Growth Plan (the Plan). The Plan is funded and is not contracted-out of the State scheme. The Plan is a multi-employer pension plan. A full actuarial valuation for the scheme was carried out at 30 September 2020. This valuation showed assets of £800.3m, liabilities of £831.9m and a deficit of £31.6m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme.

Contributions paid into the Plan up to and including September 2001 were converted to defined amounts of pension payable from Normal Retirement Date. From October 2001 contributions were invested in personal funds which have a capital guarantee and which are converted to pension on retirement, either within the Plan or by the purchase of an annuity.

The rules of the Plan give the Trustee the power to require employers to pay additional contributions in order to ensure that the statutory funding objective under the Pensions Act 2004 is met. The statutory funding objective is that a pension scheme should have sufficient assets to meet its past service liabilities, known as Technical Provisions.

As at the balance sheet date, Action4Youth had one active member of the Plan. Action4Youth has closed the Plan to new entrants.

The charity has calculated the deficit under the net present value of future cash flows method, permitted under FRS 102, the deficit of the pension scheme is £5,508 is materially correct.

The total contributions made for the year ended 31 March 2021 were £31,183 (2021 - £30,869) of which £7,305 (2021 - £7,092) were deficit payments. Therefore the charge to the Statement of Financial Activities for the defined contribution scheme is £23,878 (2021 - £23,777).

Principal actuarial assumptions at the Balance sheet date (expressed as weighted averages) :

	2022	2021
Discount rate at 31 March	2.35%	0.66%

The company operates a Defined Benefit Pension Scheme.

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**NOTES TO THE FINANCIAL STATEMENTS
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24. Pension commitments (continued)

The assets in the scheme and the expected rates of return were:

	Fair value at 31 March 2022 £	<i>Fair value at 31 March 2021 £</i>
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The amounts recognised in the Statement of Financial Activities incorporating Income and Expenditure Account are as follows:

	2022 £	<i>2021 £</i>
Current service cost	(15,835)	(16,015)
Interest on obligation	(166)	(769)
Past service cost	(738)	(670)
	(16,739)	(17,454)
Total	(16,739)	(17,454)

Movements in the present value of the defined benefit obligation were as follows:

	2022 £	<i>2021 £</i>
Opening defined benefit obligation	68,824	52,040
Current service cost	15,835	16,015
Interest cost	166	769
	84,825	68,824
Closing defined benefit obligation	84,825	68,824

Changes in the fair value of scheme assets were as follows:

	2022 £	<i>2021 £</i>
Opening fair value of scheme assets	27,983	20,891
Contributions by employer	7,305	7,092
	35,288	27,983
	35,288	27,983

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NOTES TO THE FINANCIAL STATEMENTS
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24. Pension commitments (continued)

Amounts for the current and previous four periods are as follows:

Defined benefit pension schemes

	2022	<i>2021</i>	<i>2020</i>	<i>2019</i>	<i>2018</i>
	£	£	£	£	£
Defined benefit obligation	(84,825)	(68,824)	(52,040)	(30,142)	(11,324)
Scheme assets	35,288	27,983	20,891	14,005	6,899
Deficit	<u>(49,537)</u>	<u>(40,841)</u>	<u>(31,149)</u>	<u>(16,137)</u>	<u>(4,425)</u>

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24. Pension commitments (continued)

Value of scheme assets and liabilities

	2022	2021
	£	£
Net pension liability	5,508	28,867
	5,508	28,867
	2022	2021
	£	£
Movements in deficit during the year:		
Deficit in scheme at beginning of year	28,867	34,203
Interest expense	166	769
Contributions	(7,305)	(7,092)
Actuarial (gain)/loss	(16,220)	987
Deficit in scheme at end of year	5,508	28,867
	5,508	28,867

25. Operating lease commitments

At 31 March 2022 the total of the Charity's future minimum lease payments under non-cancellable operating leases was:

	2022	2021
	£	£
Amounts payable:		
Within 1 year	75,503	33,441
Between 1 and 5 years	183,335	105,379
After more than 5 years	221,414	247,758
Total	480,252	386,578
	480,252	386,578

26. Controlling party

The Trustees believe that there is no ultimate controlling party.

27. Company limited by guarantee

The company is limited by guarantee without share capital.