

Registered number: 2888960
Charity number: 1033626

ACTION4YOUTH
(A Company Limited by Guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

ACTION4YOUTH
(A Company Limited by Guarantee)

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ACTION4YOUTH
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2020**

Trustees

K Birkby, Chairman (resigned 24 September 2019)
D Teasdale, Chairman (appointed 24 September 2019)
V F Salisbury (resigned 24 September 2019)
L D Oldreive
M Reed (resigned 27 June 2019)
C R Soames
J S Chana
J M Trebble
D Williams
G R A Shankland
G Hill (appointed 21 May 2019)
D J Carroll (appointed 12 April 2019, resigned 13 January 2020)
R H Stansfield (resigned 24 September 2019)
J Y Hulme (appointed 24 September 2019)
D P Knox (appointed 24 September 2019)
J Dees (appointed 24 September 2019)
N Field (appointed 24 September 2019)

Company registered number

2888960

Charity registered number

1033626

Registered office

5 Smeaton Close, Aylesbury, Buckinghamshire, HP19 8UN

Company secretary

J F M Cameron

Chief executive officer

J F M Cameron

Independent auditors

Hillier Hopkins LLP, 249 Silbury Boulevard, Milton Keynes, Buckinghamshire, MK9 1NA

Bankers

Lloyds Bank plc, 1 Market Square, Aylesbury, Buckinghamshire, HP20 1TD

Cambridge & Counties Bank Ltd, Charnwood Court, 5B New Walk, Leicester, LE1 6TE

ACTION4YOUTH
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2020

The Trustees present their annual report together with the audited financial statements of the charitable company for the 1 April 2019 to 31 March 2020. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the charitable company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

The charitable company also trades under the names Caldecotte Xperience.

Objectives and Activities

a. Policies and objectives

The objectives of the charity are:

To help and educate children and young people, through informal education and leisure time activities to develop their physical, mental and spiritual, moral and cultural capacities, to achieve their full potential, that they may grow up to full maturity as responsible individuals and members of their communities and society.

b. Strategies for achieving objectives

Our Strategy to achieve our stated objectives has had the following threads:

- To act as a voice for and of young people, strengthened by our expertise of voluntary and community children and young people's organisations and to be the natural first point of contact for these organisations.
- To provide leadership, training and support to voluntary and community children and young people's organisations.
- To develop strategic partnerships with both statutory and voluntary organisations.
- To be a recognised, inclusive and well informed resource supporting our full membership, ranging from small clubs to larger national organisations.
- To enable the participation of children and young people at all levels of Action4Youth, so that their voices are heard.
- To be a proactive and flexible organisation which responds to opportunities for continuing development.
- To operate our outdoor education centre, Caldecotte Xperience, in a way which is financially sustainable.
- To deliver programmes appropriate for the development of children and young people.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2020

c. Activities for achieving objectives

Action4Youth takes the strategic lead for the voluntary organisations supporting children and young people, aged 5 – 25 years in Buckinghamshire & Milton Keynes, including a range of locally based children and young people's voluntary sector projects and agencies, as well as the local associations of national voluntary youth organisations.

Action4Youth has representation on the Bucks Children's Partnership Board and the Youth Offending Service Board.

Action4Youth is a member of UK Youth and The National Association of Boys and Girls Clubs and represents Buckinghamshire and Milton Keynes.

Action4Youth is one of five infrastructure charities representing the third sector at regular meetings with the Bucks County Council Chief Executive, senior officers and the Deputy Leader of the Council. This partnership aims to bring strategic alignment to the sector and the Council.

Action4Youth holds a contract to deliver the National Citizen Service in much of Buckinghamshire, delivers The Inspiration Programme in schools and runs the Duke of Edinburgh's Award across Milton Keynes and Buckinghamshire.

d. Volunteers

The company is grateful for the efforts of its volunteers. The use of volunteers and other donated services or facilities in the course of undertaking the organisation's charitable or income generating activities are not included in the Statement of Financial Activities.

Achievements and performance

a. Key financial performance indicators

The organisation's overall financial objective is to ensure that reserves, at each year end, are sufficient to ensure the future financial stability of Action4Youth, and its ability to continue to achieve its objectives in an increasingly difficult funding environment. In this respect the financial performance of the Caldecotte Xperience and our contract for NCS delivery are key and closely monitored indicators. The Duke of Edinburgh Award is a small but growing income stream and the Inspiration Programme is in early stages of development.

b. Review of activities

Action4Youth creates and offers opportunities for young people to discover more about themselves, to develop and to learn what they can do rather than what they can't. This underpins all of the activities and programmes.

Action4Youth's outdoor adventure and learning centre, Caldecotte Xperience in Milton Keynes provides high quality educational experiences for more than 15,000 young people each year from Milton Keynes, Bucks, Cambridgeshire, Oxfordshire, Herts and Bedfordshire. The young people gain in many ways from these opportunities, notably in team building, communication skills and gaining in self-esteem. On residential visits they also forge new, stronger relationships with their teachers which are proven to lead to better outcomes back in school. Visitors to the centre are primarily school groups, both primary and secondary, but many others come from clubs and other groups.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2020

We continue to invest in new activities and improved facilities at Caldecotte Xperience to ensure the best possible experience for our users.

Our Longrigg Xperience in Cumbria was sold in autumn 2019.

As delivery partners for the National Citizen Service, we deliver the programme in summer and autumn across an increasing area of Bucks. In total 703 young people completed the programme in 2019. In the summer programme, over a period of 3 weeks, the young people completed 2 residential stays and spent a week supporting local charities in their work and in fundraising for them. Nearly £30,000 was raised for local charities by the young people. The achievement of the class of 2019 was celebrated at a major event at Aylesbury's Waterside Theatre in September.

A new, 3 year, NCS contract for delivery across all of Buckinghamshire was agreed in December 2019.

A key activity for Action4Youth for many years has been running the Young Leaders Programme which helps and inspires young people in youth clubs to become the club leaders of the future. In the current year 24 young people completed the course and gained the Young Leader Award.

Action4Youth continues to be the leading infrastructure support organisation for youth clubs and organisations across Buckinghamshire, offering essential support and training to these organisations. During the year 83 clubs and organisations were in membership.

The Inspiration Programme was delivered in a number of schools.

Since September 2016 when Action4Youth became the license holder for the Duke of Edinburgh Award scheme for Milton Keynes and Bucks with the ability to establish groups and run expeditions, activity to develop the programme has progressed. This activity is a perfect complement to all that Action4Youth does and is likely to be a growth area for future years.

A successful innovation for early 2020 was the Breakout Programme delivered to pre NEETS from schools across the area with financial support from Thames Valley Police, specifically designed to address the increasing prevalence of knife crime amongst young people. Also new in 19/20 was a mentoring programme delivered in High Wycombe with support from the District Council offering one to one support to young people displaying disruptive behaviour and, in some cases, at risk of exclusion.

Team morale is high, and we benefit from an enthusiastic, experienced and committed group of people.

c. Investment policy and performance

Investment performance was in line with expectations given the current policy of placing surplus cash with Banks and other Financial Institutions in organisations wholly covered by the Governments guarantees, for periods of up to two years.

d. Factors relevant to achieve objectives

Financial review

The accounts for the year show an overall surplus of £21,220, which compares to a surplus of £77,367 in the previous year. The surplus was achieved through prudent financial management and strong day to day management control. NCS, the Caldecotte Experience, DofE and the Inspiration programme all performed well and around plan or above and produced good revenue primarily through contract income.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2020

Although NCS from an operational point performed well, the year proved very difficult in terms of contract renewal and had a subsequent negative impact on cash flow for a period. The NCS contract was due for renewal in 2019 and at the last minute in the negotiations our prime partner, The Challenge Network (TCN) was changed by the NCS Trust to Ingeus with ensuing changes to process and responsibilities.

Achieving the fundraising expectation was another challenging aspect in 2019/20. A4Y relies on this to invest in its future, establishing new projects/activities as well as maintaining facilities at a safe level to suit all abilities. Due to staff shortfalls in both numbers and skill unfortunately overall targets were not met. Some very good work though was done especially in marketing the Caldecotte offering as a first stage of its 5-year business plan.

As of 31 March 2020, the balance sheet shows net assets including pension scheme liabilities of £870,658. Fixed assets primarily represent our ownership share of the Caldecotte outdoor education centre as well as the investment there in the two yurt villages.

Looking to the future, our balance sheet provides a strong position to manage the challenges ahead. The new NCS contract gives stability for the next 3 years and 2020/21 was expected to be a learning year to get a true understanding of income with the increased geographical coverage and changed process and responsibilities. However, Coronavirus has taken over and is dominating the scene. 2020/21 like for all others will be extremely challenging. Luckily A4Y has a very strong team with robust financial controls as well as all operational aspects. This resulted in positive results for 2019/20 and we are sure will also successfully see us through the challenges of 2020/21.

We will aim to continue to provide the highest possible level of support for the youth sector in Buckinghamshire and Milton Keynes through the times ahead.

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. Principal risks and uncertainties

There is limited funding for all aspects of youth work and so Action4Youth continues to be actively involved in developing partnerships to reduce costs and increase outcomes for young people.

The principal risk to the Caldecotte Xperience is a decline in bookings. However, up to now bookings remain at the high levels of the previous years and the support received from the schools is still very strong. Usage in the off-peak periods continues to be a concern.

For the National Citizens Service contract volumes continue to increase and a new 3-year contract was signed. Processes and responsibilities have changed and 2020/2021 will be one of learning and fully understanding the impact.

The Inspiration Programme continues to grow but it still in development and ongoing revenue will be dependent on schools/college funding.

Not achieving predicted fundraising income is a concern. It is core to the future. Investment is being made in people and processes to improve performance and improvements to the processes to monitor cost versus return will be made. To help ensure compliance A4Y has also signed up with the Fund Raising Regulator.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2020

Coronavirus is the risk dominating the coming 2020/21 year. The challenge is managing the way through it with no activity at the start of the year and no clarity on how the year will evolve.

c. Reserves policy

The reserves policy and its review is core to the annual business planning process. As part of that process a reserves target level is set for the year based on the expected business climate and coverage of core operational costs. The policy is primarily based on the Charity Commission guidance but is adjusted to take account of A4Y's income stream mix where contract rather than fund raising is the prime income stream. A current reserves level of £300k has been agreed by the board. During 2019/20 cash flow monitoring showed the target set for the year was consistently achieved.

d. Deficit

Action4Youth operates to a controlled plan with the aim of delivering an operating surplus. At times of planned major reorganisation or process change the operation may run at a temporary deficit.

e. Principal funding

The prime sources of income are:

- Contract income from the National Citizens Service.
- Fees paid to the outdoor education centre for delivering to school groups in term time and to voluntary youth groups, clubs and private groups at weekends and in the holidays.
- Programme delivery from the Duke of Edinburgh Award and The Inspiration Programme.
- External funding streams such as charitable trusts, fundraising events and donations.

A4Y manages its fundraising in house through a team led by the Development Director. In carrying out these activities the charity adheres to all recognised standard practices as well as all the latest data, security and people protection requirements of the data protection acts.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2020

We are grateful to the following individuals and organisations for their support:

The Julia Mary Wood Charitable Trust	Carrington Charitable Trust
R Godber	Alexander & Co
The Works Family Ltd	APS Financial Ltd
The Bartle Family Charitable Trust	K Birkby
W H Smith	Rotary Club of High Wycombe
Little Horwood Parish Council	The Shanly Foundation
De Soutter Medical	Mobbs Memorial Trust Ltd
Gatherwell Valley Lottery	Red Kite Community Housing Ltd
Aylesbury Vale Community Trust	Joan Wilkinson Charitable Trust
National Lottery Community Fund	Thames Valley Police
The Parks Trust	Garfield Weston Foundation
Thames Valley Police	Heart of Bucks - Buckinghamshire Community Foundation
The Boutell Bequest	The Boshier-Hinton Foundation
Bedfordshire & Luton Community Foundation	The John Apthorp Charity

e. Material investments policy

The Board is concerned to maximise the level of income obtained from its investments but is mindful that its reserves may be required at relatively short notice. The Board of Trustees has continued with the policy of placing surplus cash with Banks and other Financial Institutions in branches wholly covered by the Government guarantees, for periods of up to two years. The balance of cash is held on deposit at Lloyds Bank.

Structure, governance and management

a. Constitution

The charitable company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 10/06/2005. Its registered charity number is 1033626.

b. Method of appointment or election of Trustees

The management of the charitable company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

c. Policies adopted for the induction and training of Trustees

The Trustees' training needs are reviewed at board meetings, and implemented annually. Any new Trustees are fully inducted and trained according to their needs.

d. Pay policy for senior staff

The Board's policy continues to be to pay salaries which attract excellent staff, whilst remaining within the range of salaries paid by comparable organisations in the charity sector.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2020

e. Organisational structure and decision making

The charity is run by the board of directors which meets five times in each year. Operational matters are delegated to the Chief Executive of Action4Youth and its staff.

f. Risk management

An ongoing risk assessment process is in place. Core to this are a risk matrix and issues log. These are updated monthly and the issues log representing the highest risks reviewed at every board meeting. The Finance and Risk committee carries out an annual review of the matrix and process and review the matrix for changes as a standing item at each meeting. The Trustees are satisfied that the major risks to which the organisation is exposed, especially those related to operations and finance, have systems and procedures in place with an associated ongoing review process to ensure effective mitigation.

Plans for future periods

a. Future developments

We continue to extend and build our customer base for all of our offerings. At Caldecotte Xperience our aim is to address seasonality, filling capacity in the shoulder and off seasons. We have invested in promotion and direct approaches to customers to maximise the opportunity. We continue to improve and expand our offers for young people with a wide range of special or additional needs so that our provision, as far as possible, offers equal opportunities for all.

Throughout 2019 we worked to agree a new contract for the NCS Trust increasing our delivery area to all of Buckinghamshire, a significant expansion.

We have reviewed our Duke of Edinburgh operation and can now increase the range of expeditions we offer and work to include more disadvantaged young people or groups with additional needs.

The Inspiration Programme continues to develop with an increase in participating schools and in the age range of participants. We are committed to a programme of activity to raise awareness of the programme and ultimately to increase participation.

With new Trustees having joined the Board we are benefiting from fresh ideas and new expertise so are exploring new initiatives with confidence and optimism.

Chariman's statement

Having joined Action4Youth as Chair in September 2019, I have been impressed with the commitment and care which A4Y trustees and staff evidence in undertaking their responsibilities. The executive team are appropriately challenged and supported to ensure that strategies, outcomes and financial focus are aligned with the vision, mission and values of the charity. As a whole, Action4Youth is entirely committed to supporting all young people's growth towards fulfilling and responsible adult lives.

Over the year, A4Y has refreshed board membership to include 6 new highly qualified and committed Trustees. The remit of the new board is to further strengthen the engagement, challenge and support of the CEO, executive team and organisation. To that end, we have reconstituted the remit of existing committees to sharpen focus on deliverables and established a new committee focused entirely on how we grow the charities impact. From a governance standpoint, we have undertaken to improve how we measure the impact of our activities, reviewed the governance codes to identify and eliminate gaps, established a protocol for timely renewal of all policies and examined how we can better manage financial risk.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2020

Thanks to the efforts of Jenifer Cameron, CEO, and the A4Y team, the charity remains in robust good health as of year-end. The tail-end of the 2019/20 financial year saw the rise of the Covid 19 pandemic which will challenge the foundations of the charity in every respect.

We thank our Patron, President, Vice Presidents, supporters and colleagues on the front lines for their efforts in supporting youth development. Despite all our collective efforts, the development needs of young people in our communities are not being fully met. It is our duty and challenge to close those gaps in provision to the betterment of our society. We are resolute in our commitment to do so.

Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Trustees' responsibilities statement

The Trustees (who are also directors of Action4Youth for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2020

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable company's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

This report was approved by the Trustees, on 30 June 2020 and signed on their behalf by:



.....
D Teasdale, Chairman
Trustee



.....
L D Oldreive
Trustee

ACTION4YOUTH
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ACTION4YOUTH

Opinion

We have audited the financial statements of Action4Youth (the 'charitable company') for the year ended 31 March 2020 set out on pages 14 to 35. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2020 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Auditors' Report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ACTION4YOUTH

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ACTION4YOUTH

Use of our report

This report is made solely to the charitable company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's Trustees those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its Trustees, as a body, for our audit work, for this report, or for the opinions we have formed.



Hillier Hopkins LLP
Chartered Accountants
Statutory Auditor
249 Silbury Boulevard
Milton Keynes
Buckinghamshire
MK9 1NA

Date: 6.7.2020

Hillier Hopkins LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

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**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2020**

	Note	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income from:					
Donations and legacies	2	85,440	10,000	95,440	78,675
Charitable activities	3	1,902,606	-	1,902,606	1,657,959
Investments	5	1,469	-	1,469	1,297
Other income	6	-	24,261	24,261	23,820
Total income		1,989,515	34,261	2,023,776	1,761,751
Expenditure on:					
Charitable activities	9	1,977,538	25,946	2,003,484	1,691,812
Total expenditure	9	1,977,538	25,946	2,003,484	1,691,812
Net income before transfers		11,977	8,315	20,292	69,939
Transfers between Funds	18	59,015	(59,015)	-	-
Net income / (expenditure) before other recognised gains and losses		70,992	(50,700)	20,292	69,939
Other recognised gains		928	-	928	7,428
Net movement in funds		71,920	(50,700)	21,220	77,367
Reconciliation of funds:					
Total funds brought forward		605,672	243,766	849,438	772,071
Total funds carried forward		677,592	193,066	870,658	849,438

The notes on pages 18 to 35 form part of these financial statements.

ACTION4YOUTH
(A Company Limited by Guarantee)
REGISTERED NUMBER: 2888960

BALANCE SHEET
AS AT 31 MARCH 2020

	Note	£	2020 £	£	2019 £
Fixed assets					
Tangible assets	14		771,515		819,028
Current assets					
Debtors	15	200,715		193,315	
Cash at bank and in hand		482,567		403,910	
			<u>683,282</u>		<u>597,225</u>
Creditors: amounts falling due within one year	16	(437,025)		(406,632)	
Net current assets			246,257		190,593
Total assets less current liabilities			1,017,772		1,009,621
Creditors: amounts falling due after more than one year	17		(112,911)		(118,691)
Net assets excluding pension scheme liabilities			904,861		890,930
Defined benefit pension scheme liability	22		(34,203)		(41,492)
Net assets including pension scheme liabilities			870,658		849,438
Charity Funds					
Restricted funds	18		193,066		243,766
Unrestricted funds	18		677,592		605,672
Total funds			870,658		849,438

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. However, an audit is required in accordance with section 144 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

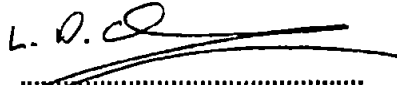
ACTION4YOUTH
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BALANCE SHEET (continued)
AS AT 31 MARCH 2020

The financial statements were approved and authorised for issue by the Trustees on 30th June 2020 and signed on their behalf, by:



.....
D Teasdale, Chairman



.....
L D Oldreive

The notes on pages 18 to 35 form part of these financial statements.

ACTION4YOUTH
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STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2020

	Note	2020 £	2019 £
Cash flows from operating activities			
Net cash provided by operating activities	20	<u>97,512</u>	<u>173,527</u>
Cash flows from investing activities:			
Proceeds from the sale of tangible fixed assets		69,447	31,719
Purchase of tangible fixed assets		<u>(88,302)</u>	<u>(159,985)</u>
Net cash used in investing activities		<u>(18,855)</u>	<u>(128,266)</u>
Change in cash and cash equivalents in the year		78,657	45,261
Cash and cash equivalents brought forward		<u>403,910</u>	<u>358,649</u>
Cash and cash equivalents carried forward	21	<u><u>482,567</u></u>	<u><u>403,910</u></u>

The notes on pages 18 to 35 form part of these financial statements.

ACTION4YOUTH
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Action4Youth meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' Report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

1. Accounting Policies (continued)

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

1.5 Tangible fixed assets and depreciation

All assets costing more than £1,000 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities incorporating Income and Expenditure Account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	2% straight line (on cost of buildings)
Long-term leasehold property	-	over the term of the lease
Plant and machinery	-	10% straight line
Motor vehicles	-	25% straight line
Office equipment	-	33% straight line
Yurt Village	-	10% straight line

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

1. Accounting Policies (continued)

During the year ended 31 March 2013, the company entered into agreements with Milton Keynes Council to take over the running of two outside education centres, The Caldecotte Xperience and Longrigg Residential Centre. Under this agreement the company became fully responsible for the operational management and financial performance of both centres. The freehold of both premises was transferred to the company as part of the deal. However, a claw back arrangement is included in each deal which applies for a period of 50 years from the date of transfer. This arrangement is nullified in the event of a sale. It is triggered by any change of use of the property (or any part) from its existing use. Claw back is calculated at 100% less 2% for each year passing from the date of the Transfer of the open market value of the property. In addition, the agreement in respect of The Caldecotte Xperience ring fences the 20% holding which the company had of the freehold under earlier arrangements.

The financial statements include the proportion of the market value of the freehold of each property to which the company is entitled under the provisions of the agreements. At 31 March 2020 this was 36% of the market value of the Caldecotte freehold. The Longrigg freehold was sold during the year.

1.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

1.7 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Statement of Financial Activities incorporating Income and Expenditure Account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.8 Operating leases

Rentals under operating leases are charged to the Statement of Financial Activities incorporating Income and Expenditure Account on a straight line basis over the lease term.

1.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.10 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

ACTION4YOUTH
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

1. Accounting Policies (continued)

1.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.12 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.13 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

The company operates a defined benefits pension scheme and the pension charge is based on a full actuarial valuation dated 30 September 2017.

1.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

ACTION4YOUTH
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

2. Income from donations and legacies

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Donations	84,940	10,000	94,940	78,175
Grants	500	-	500	500
Total donations and legacies	85,440	10,000	95,440	78,675
<i>Total 2019</i>	64,175	14,500	78,675	

3. Income from charitable activities

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Youth activities	1,902,606	-	1,902,606	1,657,959
<i>Total 2019</i>	1,657,959	-	1,657,959	

4. Analysis of income from charitable activities by type of income

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Training	-	-	2,045	4,397
Outdoor education	-	-	898,261	701,377
Membership	-	-	6,280	6,630
Other	-	-	9,148	8,672
Grants	-	-	98,238	140,421
Contract income	-	-	858,833	771,293
Duke of Edinburgh	-	-	29,801	25,169
	-	-	1,902,606	1,657,959
<i>Total 2019</i>	1,657,959	-	1,657,959	

ACTION4YOUTH
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

5. Investment income

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Investment income	1,469	-	1,469	1,297
<i>Total 2019</i>	1,297	-	1,297	

6. Other incoming resources

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Insurance claims	-	-	-	2,543
Profit on disposal of assets	-	24,261	24,261	21,277
	-	24,261	24,261	23,820
<i>Total 2019</i>	23,820	-	23,820	

ACTION4YOUTH
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

7. Direct costs

	Youth activities £	Total 2020 £	Total 2019 £
Pension interest on defined benefit scheme	525	525	882
Direct activity costs	92,490	92,490	172,438
Premises costs	175,613	175,613	195,863
Staff and office expenses	185,592	185,592	111,002
Motor expenses	17,536	17,536	47,601
Training	337,308	337,308	146,637
General expenses	38,243	38,243	31,354
Legal and professional	5,467	5,467	21,327
Insurances	12,990	12,990	10,647
Equipment purchases	14,431	14,431	19,148
Accountancy fees	26,780	26,780	7,695
Entertainment	267	267	731
Wages and salaries	889,880	889,880	736,855
National insurance	65,664	65,664	53,090
Pension cost	21,373	21,373	17,936
Depreciation	69,270	69,270	77,904
	<u>1,953,429</u>	<u>1,953,429</u>	<u>1,651,110</u>
<i>Total 2019</i>	<u>1,651,110</u>	<u>1,651,110</u>	

8. Governance costs

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Auditors' remuneration	7,200	-	7,200	7,350
Governance Auditors' non audit costs	3,360	-	3,360	3,025
Trustee recruitment costs	-	-	-	2,300
General expenses	3,273	-	3,273	447
Trustees expenses reimbursed	354	-	354	150
Wages and salaries	26,530	-	26,530	21,478
Employers' national insurance	2,620	-	2,620	2,363
Pension costs	653	-	653	597
Depreciation - tangible fixed assets	6,065	-	6,065	2,992
	<u>50,055</u>	<u>-</u>	<u>50,055</u>	<u>40,702</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

9. Analysis of Expenditure by expenditure type

	Staff costs 2020 £	Depreciation 2020 £	Other costs 2020 £	Total 2020 £	Total 2019 £
Youth activities	976,917	69,270	907,242	1,953,429	1,651,110
Expenditure on governance	29,803	6,065	14,187	50,055	40,702
	<u>1,006,720</u>	<u>75,335</u>	<u>921,429</u>	<u>2,003,484</u>	<u>1,691,812</u>
<i>Total 2019</i>	<u>832,319</u>	<u>80,896</u>	<u>778,597</u>	<u>1,691,812</u>	

10. Net income/(expenditure)

This is stated after charging:

	2020 £	2019 £
Depreciation of tangible fixed assets:		
- owned by the charity	90,629	80,896
Auditors' remuneration - audit	7,200	7,350
Pension costs	<u>22,026</u>	<u>18,533</u>

During the year, no Trustees received any remuneration (2019 - £nil).

During the year, no Trustees received any benefits in kind (2019 - £nil).

One Trustee received reimbursement of expenses amounting to £190 in the current year, (2019 - one Trustees - £150).

11. Auditors' remuneration

The Auditor's remuneration amounts to an Audit fee of £7,200 (2019 - £7,350), and other services, including payroll services and VAT advice of £3,360 (2019 - £3,025).

ACTION4YOUTH
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

12. Staff costs

Staff costs were as follows:

	2020 £	2019 £
Wages and salaries	916,410	758,333
Social security costs	68,284	55,453
Other pension costs (Note 22)	22,026	18,533
	<u>1,006,720</u>	<u>832,319</u>

The average number of persons employed by the company during the year was as follows:

	2020 No.	2019 No.
Management and admin	9	11
Youth work	14	14
Outdoor education	18	12
	<u>41</u>	<u>37</u>

The number of higher paid employees was:

	2020 No.	2019 No.
In the band £60,001 - £70,000	1	1

All Trustees/directors and certain senior employees who have authority and responsibility for planning, directing and controlling the activities of the company are considered to be key management personnel. Total remuneration of these individuals is £218,652 (2019 - £179,011). This represents the four members of the senior management team.

13. Other finance income

	2020 £	2019 £
Interest on pension scheme liabilities	<u>525</u>	<u>882</u>

ACTION4YOUTH
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

14. Tangible fixed assets

	Freehold property £	Plant and machinery £	Motor vehicles £	Office equipment £	Yurt village £	Total £
Cost						
At 1 April 2019	331,705	360,340	45,024	10,228	344,176	1,091,473
Additions	10,000	35,543	30,000	-	12,759	88,302
Disposals	(47,988)	-	-	-	-	(47,988)
At 31 March 2020	<u>293,717</u>	<u>395,883</u>	<u>75,024</u>	<u>10,228</u>	<u>356,935</u>	<u>1,131,787</u>
Depreciation						
At 1 April 2019	24,636	155,182	19,135	5,500	67,992	272,445
Charge for the year	3,915	38,823	11,256	1,966	34,669	90,629
On disposals	(2,802)	-	-	-	-	(2,802)
At 31 March 2020	<u>25,749</u>	<u>194,005</u>	<u>30,391</u>	<u>7,466</u>	<u>102,661</u>	<u>360,272</u>
Net book value						
At 31 March 2020	<u>267,968</u>	<u>201,878</u>	<u>44,633</u>	<u>2,762</u>	<u>254,274</u>	<u>771,515</u>
At 31 March 2019	<u>307,069</u>	<u>205,158</u>	<u>25,889</u>	<u>4,728</u>	<u>276,184</u>	<u>819,028</u>

15. Debtors

	2020 £	2019 £
Trade debtors	191,603	158,251
Prepayments and accrued income	9,112	35,064
	<u>200,715</u>	<u>193,315</u>

16. Creditors: Amounts falling due within one year

	2020 £	2019 £
Net obligations under finance leases and hire purchase contracts	4,368	-
Trade creditors	35,859	44,263
Other taxation and social security	17,059	15,503
Other creditors	8,747	19,659
Accruals and deferred income	370,992	327,207
	<u>437,025</u>	<u>406,632</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

16. Creditors: Amounts falling due within one year (continued)

	£
Deferred income (including figure for more than one year)	
Deferred income at 1 April 2019	400,277
Resources deferred during the year	337,476
Amounts released from previous years	(281,587)
	456,166
Deferred income at 31 March 2020	456,166

17. Creditors: Amounts falling due after more than one year

	2020	2019
	£	£
Net obligations under finance leases and hire purchase contracts	8,736	-
Deferred income	104,175	118,691
	112,911	118,691
	112,911	118,691

Obligations under finance leases and hire purchase contracts, included above, are payable as follows:

	2020	2019
	£	£
Between one and five years	8,736	-
	8,736	-

The hire purchase balances are secured on the assets that they relate to.

ACTION4YOUTH
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

18. Statement of funds

Statement of funds - current year

	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers in/out £	Gains £	Balance at 31 March 2020 £
Designated funds						
Development fund	14,800	-	-	-	-	14,800
Richard Swann Bursary fund	775	-	-	-	-	775
	<u>15,575</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>15,575</u>
General funds						
General Funds - all funds	265,619	1,082,871	(1,247,625)	97,449	928	199,242
Caldecotte Xperience	278,658	906,644	(722,527)	-	-	462,775
Longrigg Residential Centre	45,820	-	(7,386)	(38,434)	-	-
	<u>590,097</u>	<u>1,989,515</u>	<u>(1,977,538)</u>	<u>59,015</u>	<u>928</u>	<u>662,017</u>
Total Unrestricted funds	<u>605,672</u>	<u>1,989,515</u>	<u>(1,977,538)</u>	<u>59,015</u>	<u>928</u>	<u>677,592</u>
Restricted funds						
	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers in/out £	Gains £	Balance at 31 March 2020 £
Caldecotte Property Fund	209,012	10,000	(25,946)	-	-	193,066
Longrigg Property Fund	34,754	24,261	-	(59,015)	-	-
	<u>243,766</u>	<u>34,261</u>	<u>(25,946)</u>	<u>(59,015)</u>	<u>-</u>	<u>193,066</u>
Total of funds	<u>849,438</u>	<u>2,023,776</u>	<u>(2,003,484)</u>	<u>-</u>	<u>928</u>	<u>870,658</u>

The designated funds are as follows:

The Development Fund was created to anticipate development of the work of Action4Youth.

The Richard Swan Bursary Fund is to provide books for young people going into further education.

ACTION4YOUTH
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

18. Statement of funds (continued)

All restricted funds have arisen from grants, donations or contract income being received for specific purposes. Sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with any restrictions imposed:

The Caldecotte Property Fund relates to funds invested in the freehold property in which the company has a 36% interest, including the George Amey Centre.

The Longrigg Property Fund relates to funds invested in the freehold property in which the company has a no further interest after being sold during the year.

Transfers during the year were due to the sale of the Longrigg property, with all balances transferring back into the general funds, as agreed with Milton Keynes Council.

Statement of funds - prior year

	<i>Balance at 1 April 2018</i>	<i>Income</i>	<i>Expenditure</i>	<i>Gains</i>	<i>Balance at 31 March 2019</i>
	£	£	£	£	£
Designated funds					
Development fund	14,800	-	-	-	14,800
Richard Swann Bursary fund	775	-	-	-	775
	<u>15,575</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>15,575</u>
General funds					
General Funds - all funds	249,753	1,048,943	(1,040,505)	7,428	265,619
Caldecotte Xperience	199,538	698,308	(619,188)	-	278,658
Longrigg Residential Centre	51,117	-	(5,297)	-	45,820
	<u>500,408</u>	<u>1,747,251</u>	<u>(1,664,990)</u>	<u>7,428</u>	<u>590,097</u>
Total Unrestricted funds	<u>515,983</u>	<u>1,747,251</u>	<u>(1,664,990)</u>	<u>7,428</u>	<u>605,672</u>
Restricted funds					
	<i>Balance at 1 April 2018</i>	<i>Income</i>	<i>Expenditure</i>	<i>Gains</i>	<i>Balance at 31 March 2019</i>
	£	£	£	£	£
Caldecotte Property Fund	223,409	10,000	(24,397)	-	209,012
Longrigg Property Fund	32,679	4,500	(2,425)	-	34,754
	<u>256,088</u>	<u>14,500</u>	<u>(26,822)</u>	<u>-</u>	<u>243,766</u>
Total of funds	<u><u>772,071</u></u>	<u><u>1,761,751</u></u>	<u><u>(1,691,812)</u></u>	<u><u>7,428</u></u>	<u><u>849,438</u></u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

18. Statement of funds (continued)

Summary of funds - current year

	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers in/out £	Gains £	Balance at 31 March 2020 £
Designated funds	15,575	-	-	-	-	15,575
General funds	590,097	1,989,515	(1,977,538)	59,015	928	662,017
	<u>605,672</u>	<u>1,989,515</u>	<u>(1,977,538)</u>	<u>59,015</u>	<u>928</u>	<u>677,592</u>
Restricted funds	243,766	34,261	(25,946)	(59,015)	-	193,066
	<u>849,438</u>	<u>2,023,776</u>	<u>(2,003,484)</u>	<u>-</u>	<u>928</u>	<u>870,658</u>

Summary of funds - prior year

	<i>Balance at</i> <i>1 April 2018</i> £	<i>Income</i> £	<i>Expenditure</i> £	<i>Gains</i> £	<i>Balance at</i> <i>31 March</i> <i>2019</i> £
Designated funds	15,575	-	-	-	15,575
General funds	500,408	1,747,251	(1,664,990)	7,428	590,097
	<u>515,983</u>	<u>1,747,251</u>	<u>(1,664,990)</u>	<u>7,428</u>	<u>605,672</u>
Restricted funds	256,088	14,500	(26,822)	-	243,766
	<u>772,071</u>	<u>1,761,751</u>	<u>(1,691,812)</u>	<u>7,428</u>	<u>849,438</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	441,946	329,568	771,514
Current assets	720,703	-	720,703
Creditors due within one year	(337,943)	(136,502)	(474,445)
Creditors due in more than one year	(112,911)	-	(112,911)
Provisions for liabilities and charges	(34,203)	-	(34,203)
	<u>677,592</u>	<u>193,066</u>	<u>870,658</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2019 £</i>	<i>Restricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Tangible fixed assets	420,801	398,227	819,028
Current assets	597,224	-	597,224
Creditors due within one year	(252,170)	(154,461)	(406,632)
Creditors due in more than one year	(118,691)	-	(118,691)
Provisions for liabilities and charges	(41,492)	-	(41,492)
	<u>605,672</u>	<u>243,766</u>	<u>849,437</u>

20. Reconciliation of net movement in funds to net cash flow from operating activities

	2020 £	2019 £
Net income for the year (as per Statement of Financial Activities)	20,292	69,939
Adjustment for:		
Depreciation charges	90,629	80,896
Gains on investments	928	7,428
Profit on the sale of fixed assets	(24,261)	(21,277)
Increase in debtors	(44,820)	(96,520)
Increase in creditors	62,033	146,713
Defined benefit pension scheme adjustment	(7,289)	(13,652)
Net cash provided by operating activities	<u>97,512</u>	<u>173,527</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

21. Analysis of cash and cash equivalents

	2020	2019
	£	£
Cash in hand	482,567	324,264
Reserve account	-	79,646
Total	<u>482,567</u>	<u>403,910</u>

22. Pension commitments

The charitable company operates a Defined benefit pension scheme.

Action4Youth participates in The Pensions Trust's Growth Plan (the Plan). The Plan is funded and is not contracted-out of the State scheme. The Plan is a multi-employer pension plan.

Contributions paid into the Plan up to and including September 2001 were converted to defined amounts of pension payable from Normal Retirement Date. From October 2001 contributions were invested in personal funds which have a capital guarantee and which are converted to pension on retirement, either within the Plan or by the purchase of an annuity.

The rules of the Plan give the Trustee the power to require employers to pay additional contributions in order to ensure that the statutory funding objective under the Pensions Act 2004 is met. The statutory funding objective is that a pension scheme should have sufficient assets to meet its past service liabilities, known as Technical Provisions.

As at the balance sheet date, Action4Youth had one active member of the Plan. Action4Youth has closed the Plan to new entrants.

The charity has calculated the deficit under the net present value of future cash flows method, permitted under FRS 102, the deficit of the pension scheme is £41,492 is materially correct.

The contributions made for the year ended 31 March 2020 were £28,912 (2019 - £25,639) of which £6,886 (2019 - £7,106) were deficit payments. Therefore the charge to the Statement of Financial Activities is £22,026 (2019 - £18,533).

Principal actuarial assumptions at the Balance sheet date (expressed as weighted averages) :

	2020	2019
Discount rate at 31 March	2.53%	1.39%

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NOTES TO THE FINANCIAL STATEMENTS
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22. Pension commitments (continued)

Value of scheme assets and liabilities

	2020	2019
	£	£
Net pension liability	34,203	41,492
	2020	2019
	£	£
Movements in deficit during the year:		
Deficit in scheme at beginning of year	41,492	55,144
Interest expense	525	882
Contributions	(6,886)	(7,106)
Actuarial (gain)/loss	(928)	(7,428)
Deficit in scheme at end of year	34,203	41,492

23. Operating lease commitments

At 31 March 2020 the total of the Charity's future minimum lease payments under non-cancellable operating leases was:

	2020	2019
	£	£
Amounts payable:		
Within 1 year	46,279	49,084
Between 1 and 5 years	119,009	138,943
After more than 5 years	247,758	274,103
Total	413,046	462,130

24. Post balance sheet events

The company has been impacted pre and post year end as a result of COVID-19. Currently the extent of the financial impact is uncertain but the company is confident that with the various government schemes it will be able to minimise the financial impact during 2020/20201 and is still therefore considered to be a going concern.

25. Controlling party

The Trustees believe that there is no ultimate controlling party.

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26. Company limited by guarantee

The company is limited by guarantee without share capital.