

Registered number: 2888960
Charity number: 1033626

ACTION4YOUTH
(A Company Limited by Guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

ACTION4YOUTH
(A Company Limited by Guarantee)

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ACTION4YOUTH
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2019**

Trustees

K Birkby, Chairman
E H Weston (resigned 26 September 2018)
R H Stansfield
V F Salisbury
L D Oldreive
M Reed
C R Soames
J S Chana (appointed 18 July 2018)
J M Trebble (appointed 18 July 2018)
D Williams (appointed 18 July 2018)
G R A Shankland (appointed 18 July 2018)
L A Ferguson (appointed 18 July 2018, resigned 8 February 2019)
D J Carroll (appointed 12 April 2019)
M Clayton (resigned 21 May 2018)
G Hill (appointed 29 May 2019)

Company registered number

2888960

Charity registered number

1033626

Registered office

5 Smeaton Close, Aylesbury, Buckinghamshire, HP19 8UN

Company secretary

J F M Cameron

Chief executive officer

J F M Cameron

Independent auditors

Hillier Hopkins LLP, Chancery House, 199 Silbury Boulevard, Milton Keynes, Buckinghamshire, MK9 1JL

Bankers

Lloyds Bank plc, 1 Market Square, Aylesbury, Buckinghamshire, HP20 1TD

Cambridge & Counties Bank Ltd, Charnwood Court, 5B New Walk, Leicester, LE1 6TE

ACTION4YOUTH
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2019

The Trustees present their annual report together with the audited financial statements of the company for the year 1 April 2018 to 31 March 2019. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

The company also trades under the names Caldecotte Xperience and Longrigg Xperience.

Objectives and Activities

a. Policies and objectives

The objectives of the charity are:

To help and educate children and young people, through informal education and leisure time activities to develop their physical, mental and spiritual, moral and cultural capacities, to achieve their full potential, that they may grow up to full maturity as responsible individuals and members of their communities and society.

b. Strategies for achieving objectives

Our Strategy to achieve our stated objectives has had the following threads:

- To act as a voice, strengthened by our expertise and experience for voluntary and community children and young people's organisations and to be the natural first point of contact for these organisations.
- To provide leadership, training and support to voluntary and community children and young people's organisations.
- To develop strategic partnerships with both statutory and voluntary organisations.
- To be a recognised, inclusive and well informed resource supporting our full membership, ranging from small clubs to larger national organisations.
- To enable the participation of children and young people at all levels of Action4Youth, so that their voices are heard.
- To be a proactive and flexible organisation which responds to opportunities for continuing development.
- To operate our two outdoor education centres, Caldecotte and Longrigg, in a way which is financially sustainable.
- To deliver programmes appropriate for the development of children and young people.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2019

c. Activities for achieving objectives

Action4Youth takes the strategic lead for the voluntary organisations supporting children and young people, aged 5 – 25 years in Buckinghamshire & Milton Keynes, including a range of locally based children and young people's voluntary sector projects and agencies, as well as the local associations of national voluntary youth organisations.

Action4Youth has representation on the Bucks Children's Partnership Board and the Youth Offending Service Board.

Action4Youth is a member of UK Youth and represents Buckinghamshire and Milton Keynes.

Action4Youth is one of five infrastructure charities representing the third sector at regular meetings with the Bucks County Council Chief Executive, senior officers and the Deputy Leader of the Council. This partnership aims to bring strategic alignment to the sector and the Council.

Action4Youth holds a contract to deliver the National Citizen Service in much of Buckinghamshire, delivers The Inspiration Programme in schools and runs the Duke of Edinburgh's Award across Milton Keynes and Buckinghamshire.

d. Volunteers

The company is grateful for the efforts of its volunteers. The use of volunteers and other donated services or facilities in the course of undertaking the organisation's charitable or income generating activities are not included in the Statement of Financial Activities.

Achievements and performance

a. Key financial performance indicators

The organisation's overall financial objective is to ensure that reserves, at each year end, are sufficient to ensure the future financial stability of Action4Youth, and its ability to continue to achieve its objectives in an increasingly difficult funding environment. In this respect the financial performance of the Caldecotte Xperience and our contract for NCS delivery are key and closely monitored indicators. The Duke of Edinburgh Award is a small but growing income stream and the Inspiration Programme is in early stages of development.

b. Review of activities

Action4Youth creates and offers opportunities for young people to discover more about themselves, to develop and to learn what they can do rather than what they can't. This underpins all of the activities and programmes.

Action4Youth's outdoor adventure and learning centre, Caldecotte Xperience in Milton Keynes provides high quality educational experiences for more than 15,000 young people each year from Milton Keynes, Bucks, Cambridgeshire, Oxfordshire, Herts and Bedfordshire. The young people gain in many ways from these opportunities, notably in team building, communication skills and gaining in self-esteem. On residential visits they also forge new, stronger relationships with their teachers which are proven to lead to better outcomes back in school. Visitors to the centre are primarily school groups, both primary and secondary, but many others come from clubs and other groups.

We continue to invest in new activities and improved facilities at Caldecotte Xperience to ensure the best possible experience for our users. This year we have completed the second phase of our yurt village adding significantly to our accommodation.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2019

Our Longrigg Xperience in Cumbria was mothballed for much of the year and was then offered for sale on the open market.

As delivery partners for the National Citizen Service, we deliver the programme in summer and autumn across an increasing area of Bucks. In total 563 young people completed the programme in 2018. In the summer programme, over a period of 3 weeks, the young people complete 2 residential stays and spend a week supporting local charities in their work and in fundraising for them. Over £22,000 was raised for local charities by the young people. The achievement of the class of 2018 was celebrated at a major event at Aylesbury's Waterside Theatre in September.

The current NCS contract runs until 2019 with an anticipated increase in numbers for 2019.

A key activity for Action4Youth for many years has been running the Young Leaders Programme which helps and inspires young people in youth clubs to become the club leaders of the future. In the current year 24 young people completed the course and gained the Young Leader Award.

Action4Youth continues to be the leading infrastructure support organisation for youth clubs and organisations across Buckinghamshire, offering essential support and training to these organisations. During the year 93 clubs and organisations were in membership. We hold a contract from Bucks County Council to support this work.

The Inspiration Programme was delivered in a number of schools and Bucks College Group.

Since September 2016 when Action4Youth became the license holder for the Duke of Edinburgh Award scheme for Milton Keynes and Bucks with the ability to establish groups and run expeditions, activity to develop the programme has progressed. This activity is a perfect complement to all that Action4Youth does and is likely to be a growth area for future years.

Team morale is high, and we benefit from an enthusiastic, experienced and committed group of people

Action4Youth would like to thank the following organisations for their financial support during the year:

The Julia Mary Wood Charitable Trust	KFC
MK Business Leaders Partnership	Hearts of bucks
Skipton Building Society Charitable Trust	The Hobson Charity
The Bartle Family Charitable Trust	The Childwick Trust
The Brian Peppiatt Charitable Trust	Paradigm Foundation
Berquist Charitable Trust	Big Lottery Awards for All
The EM Macandrew Trust	Mobbs Memorial Trust Ltd
Groundwork (Tesco Bags of Help)	The Anson Charitable Trust
R & J Jefcoate Trust	F B Bailey-Thomas Charitable Trust
Bedford & Luton Community Foundation	The National Hockey Foundation

c. Investment policy and performance

Investment performance was in line with expectations given the current policy of placing surplus cash with Banks and other Financial Institutions in organisations wholly covered by the Governments guarantees, for periods of up to two years.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2019

d. Factors relevant to achieve objectives

Financial review

The accounts for the year show an overall surplus of £77,367, which compares to a surplus of £11,962 in the previous year. The surplus was achieved in another difficult year where changes and cost pressures required very prudent financial management. Our strong organisation and the previous investment in systems and processes continued to provide a good base for effective financial management. The Caldecotte Xperience continues to show growth with the income stream helped by the 2nd yurt village investment coming on stream. A full year with the operations of the Longrigg centre mothballed helped as in previous years this had not been operating with an effective cost to income balance. NCS and the Inspiration Programme both produced improved income streams. Strong management of our operational costs and temporary reduced staffing levels due to long recruitment timelines contributed to an overall effective cost to income balance.

At 31 March 2019, the balance sheet shows net assets including pension scheme liabilities of £849,438. Fixed assets represent our ownership share of the two outdoor education centres as well as our investment in the two yurt villages at Caldecotte.

Looking to the future, our balance sheet provides a strong position from which to move forward. The contract for NCS delivery runs through 2019 with increasing numbers and this, together with the continuing buildup of our income streams (D of E and the Inspiration Programme) and the continuing efforts on improving further the income stream from the Caldecotte Xperience will provide firm underpinning for our core youth support functions.

We will aim to continue to provide the highest possible level of support for the youth sector in Buckinghamshire and Milton Keynes in what continues to be a period of financial pressure and challenges.

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. Principal risks and uncertainties

There is limited funding for all aspects of youth work and so Action4Youth continues to be actively involved in developing partnerships to reduce costs and increase outcomes for young people.

The principal risk to the Caldecotte Xperience is a decline in bookings. However, at this time bookings remain at the high levels of the previous years and the support received from the schools is still very strong. Usage in the off-peak periods continues to be a concern, A business review has taken place resulting in a 5-year business plan to increase usage through improved targeting of current and new sources.

For the Longrigg Xperience in the short term the costs were minimized through mothballing and going forward a sale is expected in 2019/20.

For the National Citizens Service contract volumes continue to increase and the current contract was extended for 2019.

The Inspiration Programme continues to grow but it still in development and ongoing revenue will be dependent on schools/college funding.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2019

c. Reserves policy

The reserves policy has been reviewed and updated in line with the guidelines from the Charities commission. As part of the annual business planning process the policy will be reviewed and the reserves target figure updated. The Finance sub committee has considered the unrestricted reserves and recommended a current minimum level of £250k which has been ratified by the board. The organisation will endeavour to achieve this by the prudent management of the finances.

d. Deficit

Action4Youth operates to a controlled plan with the aim of delivering an operating surplus. At times of planned major reorganisation or process change the operation may run at a temporary deficit.

e. Principal funding

The prime sources of income are:

- Contract income from the National Citizens Service.
- Fees paid to the outdoor education centre for delivering to school groups in term time and to voluntary youth groups, clubs and private groups at weekends and in the holidays.
- Programme delivery from the Duke of Edinburgh Award and The inspiration Programme.
- External funding streams such as charitable trusts, fundraising events and donations.

A4Y manages its fundraising in house through a team led by the Development Director. In carrying out these activities the charity adheres to all recognised standard practices as well as all the latest data, security and people protection requirements of the data protection acts.

f. Material investments policy

The Board is concerned to maximise the level of income obtained from its investments but is mindful that its reserves may be required at relatively short notice. The Board of Trustees has continued with the policy of placing surplus cash with Banks and other Financial Institutions in branches wholly covered by the Government guarantees, for periods of up to two years. The balance of cash is held on deposit at Lloyds Bank.

Structure, governance and management

a. Constitution

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 10/06/2005. Its registered charity number is 1033626.

b. Method of appointment or election of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2019

c. Policies adopted for the induction and training of Trustees

The Trustees' training needs are reviewed at board meetings, and implemented annually. Any new Trustees are fully inducted and trained according to their needs.

d. Pay policy for senior staff

The Board's policy continues to be to pay salaries which attract excellent staff, whilst remaining within the range of salaries paid by comparable organisations in the charity sector.

e. Organisational structure and decision making

The charity is run by the board of directors which meets five times in each year. Operational matters are delegated to the Chief Executive of Action4Youth and its staff.

f. Risk management

An ongoing risk assessment process is in place. The Trustees are satisfied that the major risks to which the organisation is exposed, especially those related to operations and finance, have systems and procedures in place with an associated ongoing review process to ensure effective mitigation.

Plans for future periods

a. Future developments

We continue to extend and build our customer base for all of our offerings. At Caldecote Xperience our aim is to address seasonality, filling capacity in the shoulder and off seasons. We have invested in promotion and direct approaches to customers to maximise the opportunity.

For 2019 our NCS contract is extended to reach more schools in Buckinghamshire and into Oxfordshire substantially increasing the target number of young people who will take part in our summer and autumn programmes.

We are reviewing our Duke of Edinburgh operation with a view to increasing the range of expeditions we offer and working to include more disadvantaged or groups with additional needs.

The Inspiration Programme continues to develop with a substantial increase in participating schools and in the age range of participants.

In 2019 we will be running a mentoring programme funded by Wycombe District Council, working to support young people who have been identified as in need of support. Our aim is to help them find positive direction within their own community. We are seeking funding to increase this programme across Buckinghamshire.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2019

Chariman's statement

All members of the Board of Trustees are totally committed to helping young people develop their full potential through the activities and operation of Action4Youth. They use their skills, knowledge and experience to ensure that our strategies, operations and finances are focused entirely on the needs of young people.

Over the course of the year, we have updated our governance and Articles of Association to better reflect current circumstances and best practice. The campaign to recruit new Trustees was exceptionally successful, with four gifted people with complementary skills joining the Board.

I would like to thank the long-serving Trustees, who retired last year, for their great contribution and commitment to the Charity. In view of the fact that a number of experienced and long-serving Trustees are due to retire at the next AGM, in September, we have started a further recruitment campaign to replace them and establish the Board number to thirteen Trustees.

It is to the great credit of Jenifer Cameron, our CEO, and her exceptional team that Action4Youth continues to flourish, both expanding its reach and increasing its financial stability. They are all to be congratulated.

My thanks go to our Patron, President, Vice Presidents and colleagues on the Board of Trustees, as well as our many supporters, without whom Action4Youth would not be the successful and highly regarded charity that it is.

Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Trustees' responsibilities statement

The Trustees (who are also directors of Action4Youth for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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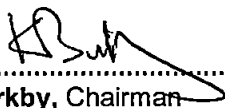
TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2019

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

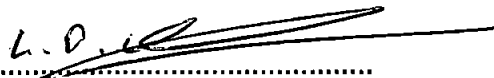
- so far as that Trustee is aware, there is no relevant audit information of which the charitable company's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

This report was approved by the Trustees, on 25/6/19 and signed on their behalf by:



.....
K Birkby, Chairman
Trustee

25/6/19



.....
L D Oldreive
Trustee

25/6/19 .

ACTION4YOUTH
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ACTION4YOUTH

Opinion

We have audited the financial statements of Action4Youth (the 'charitable company') for the year ended 31 March 2019 set out on pages 13 to 32. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2019 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Auditors' Report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

ACTION4YOUTH
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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ACTION4YOUTH

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ACTION4YOUTH

Use of our report

This report is made solely to the charitable company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's Trustees those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its Trustees, as a body, for our audit work, for this report, or for the opinions we have formed.



Hillier Hopkins LLP
Chartered Accountants
Statutory Auditor
Chancery House
199 Silbury Boulevard
Milton Keynes
Buckinghamshire
MK9 1JL
22 July 2019

Hillier Hopkins LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

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**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2019**

	Note	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Income from:					
Donations and legacies	2	64,175	14,500	78,675	74,665
Charitable activities	3	1,657,959	-	1,657,959	1,520,540
Investments	5	1,297	-	1,297	1,164
Other income	6	23,820	-	23,820	4,084
Total income		1,747,251	14,500	1,761,751	1,600,453
Expenditure on:					
Charitable activities	9	1,664,990	26,822	1,691,812	1,589,297
Total expenditure	9	1,664,990	26,822	1,691,812	1,589,297
Net income / (expenditure) before other recognised gains and losses		82,261	(12,322)	69,939	11,156
Other recognised gains		7,428	-	7,428	806
Net movement in funds		89,689	(12,322)	77,367	11,962
Reconciliation of funds:					
Total funds brought forward		515,983	256,088	772,071	760,109
Total funds carried forward		605,672	243,766	849,438	772,071

The notes on pages 17 to 32 form part of these financial statements.

ACTION4YOUTH
(A Company Limited by Guarantee)
REGISTERED NUMBER: 2888960

BALANCE SHEET
AS AT 31 MARCH 2019

	Note	£	2019 £	£	2018 £
Fixed assets					
Tangible assets	14		819,028		750,381
Current assets					
Debtors	15	193,315		96,795	
Cash at bank and in hand		403,910		358,649	
			<u>597,225</u>		<u>455,444</u>
Creditors: amounts falling due within one year	16	(406,632)		(378,610)	
Net current assets			<u>190,593</u>		<u>76,834</u>
Total assets less current liabilities			<u>1,009,621</u>		<u>827,215</u>
Creditors: amounts falling due after more than one year	17		(118,691)		-
Net assets excluding pension scheme liabilities			<u>890,930</u>		<u>827,215</u>
Defined benefit pension scheme liability	22		(41,492)		(55,144)
Net assets including pension scheme liabilities			<u>849,438</u>		<u>772,071</u>
Charity Funds					
Restricted funds	18		243,766		256,088
Unrestricted funds	18		605,672		515,983
Total funds			<u>849,438</u>		<u>772,071</u>

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

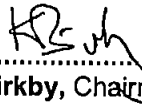
The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. However, an audit is required in accordance with section 144 of the Charities Act 2011.


The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

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BALANCE SHEET (continued)
AS AT 31 MARCH 2019

The financial statements were approved and authorised for issue by the Trustees on 25/6/19 . and signed on their behalf, by:


.....
K Birkby, Chairman


.....
L D Oldreive

The notes on pages 17 to 32 form part of these financial statements.

25/6/19

25/6/19 .

ACTION4YOUTH
(A Company Limited by Guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2019

	Note	2019 £	2018 £
Cash flows from operating activities			
Net cash provided by operating activities	20	<u>173,527</u>	<u>236,433</u>
Cash flows from investing activities:			
Proceeds from the sale of tangible fixed assets		31,719	-
Purchase of tangible fixed assets		<u>(159,985)</u>	<u>(261,449)</u>
Net cash used in investing activities		<u>(128,266)</u>	<u>(261,449)</u>
Change in cash and cash equivalents in the year		45,261	(25,016)
Cash and cash equivalents brought forward		<u>358,649</u>	<u>383,665</u>
Cash and cash equivalents carried forward	21	<u><u>403,910</u></u>	<u><u>358,649</u></u>

The notes on pages 17 to 32 form part of these financial statements.

ACTION4YOUTH
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Action4Youth meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' Report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

ACTION4YOUTH
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

1. Accounting Policies (continued)

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

1.5 Tangible fixed assets and depreciation

All assets costing more than £1,000 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities incorporating Income and Expenditure Account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	2% straight line (on cost of buildings)
Long-term leasehold property	-	over the term of the lease
Plant and machinery	-	10% straight line
Motor vehicles	-	25% straight line
Office equipment	-	33% straight line
Yurt Village	-	10% straight line

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

1. Accounting Policies (continued)

During the year ended 31 March 2013, the company entered into agreements with Milton Keynes Council to take over the running of two outside education centres, The Caldecotte Xperience and Longrigg Residential Centre. Under this agreement the company became fully responsible for the operational management and financial performance of both centres. The freehold of both premises was transferred to the company as part of the deal. However, a claw back arrangement is included in each deal which applies for a period of 50 years from the date of transfer. This arrangement is nullified in the event of a sale. It is triggered by any change of use of the property (or any part) from its existing use. Claw back is calculated at 100% less 2% for each year passing from the date of the Transfer of the open market value of the property. In addition, the agreement in respect of The Caldecotte Xperience ring fences the 20% holding which the company had of the freehold under earlier arrangements.

The financial statements include the proportion of the market value of the freehold of each property to which the company is entitled under the provisions of the agreements. At 31 March 2019 this was 34% of the market value of the Caldecotte freehold and 14% of the market value of the Longrigg freehold.

1.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

1.7 Operating leases

Rentals under operating leases are charged to the Statement of Financial Activities incorporating Income and Expenditure Account on a straight line basis over the lease term.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

ACTION4YOUTH
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

1. Accounting Policies (continued)

1.11 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.12 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

The company operates a defined benefits pension scheme and the pension charge is based on a full actuarial valuation dated 30 September 2017.

1.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2. Income from donations and legacies

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £	<i>Total funds 2018 £</i>
Donations	63,675	14,500	78,175	74,665
Grants	500	-	500	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total donations and legacies	64,175	14,500	78,675	74,665
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<i>Total 2018</i>	30,207	44,458	74,665	
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	

ACTION4YOUTH
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

3. Income from charitable activities

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £	<i>Total funds 2018 £</i>
Youth activities	1,657,959	-	1,657,959	1,520,540
<i>Total 2018</i>	1,520,540	-	1,520,540	

4. Analysis of income from charitable activities by type of income

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £	<i>Total funds 2018 £</i>
Training	4,397	-	4,397	7,440
Outdoor education	701,377	-	701,377	704,954
Membership	6,630	-	6,630	7,895
Other	8,672	-	8,672	350
Grants	140,421	-	140,421	180,879
Contract income	771,293	-	771,293	589,277
Duke of Edinburgh	25,169	-	25,169	29,745
	1,657,959	-	1,657,959	1,520,540
<i>Total 2018</i>	1,520,540	-	1,520,540	

5. Investment income

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £	<i>Total funds 2018 £</i>
Investment income	1,297	-	1,297	1,164
<i>Total 2018</i>	1,164	-	1,164	

ACTION4YOUTH
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

6. Other incoming resources

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £	<i>Total funds 2018 £</i>
Insurance claims	2,543	-	2,543	4,084
Profit on disposal of assets	21,277	-	21,277	-
	<u>23,820</u>	<u>-</u>	<u>23,820</u>	<u>4,084</u>
<i>Total 2018</i>	<u>4,084</u>	<u>-</u>	<u>4,084</u>	

7. Direct costs

	Youth activities £	Total 2019 £	<i>Total 2018 £</i>
Pension interest on defined benefit scheme	882	882	770
Direct activity costs	172,438	172,438	236,648
Premises costs	195,863	195,863	150,400
Staff and office expenses	111,002	111,002	104,749
Motor expenses	47,601	47,601	22,707
Training	146,637	146,637	97,332
General expenses	31,354	31,354	32,528
Legal and professional	29,022	29,022	43,887
Insurances	10,647	10,647	7,524
Equipment purchases	19,148	19,148	32,796
Entertainment	731	731	519
Wages and salaries	736,855	736,855	680,373
National insurance	53,090	53,090	49,405
Pension cost	17,936	17,936	10,554
Depreciation	77,904	77,904	54,404
	<u>1,651,110</u>	<u>1,651,110</u>	<u>1,524,596</u>
<i>Total 2018</i>	<u>1,524,596</u>	<u>1,524,596</u>	

ACTION4YOUTH
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

8. Governance costs

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Auditors' remuneration	7,350	-	7,350	8,610
Governance Auditors' non audit costs	3,025	-	3,025	4,758
Trustee recruitment costs	2,300	-	2,300	-
General expenses	447	-	447	-
Trustees expenses reimbursed	150	-	150	155
Wages and salaries	21,478	-	21,478	41,673
Employers' national insurance	2,363	-	2,363	4,737
Pension costs	597	-	597	1,265
Depreciation - tangible fixed assets	2,992	-	2,992	3,503
	<u>40,702</u>	<u>-</u>	<u>40,702</u>	<u>64,701</u>

9. Analysis of Expenditure by expenditure type

	Staff costs 2019 £	Depreciation 2019 £	Other costs 2019 £	Total 2019 £	Total 2018 £
Youth activities	807,881	77,904	765,325	1,651,110	1,524,596
Expenditure on governance	24,438	2,992	13,272	40,702	64,701
	<u>832,319</u>	<u>80,896</u>	<u>778,597</u>	<u>1,691,812</u>	<u>1,589,297</u>
<i>Total 2018</i>	<u>788,007</u>	<u>57,907</u>	<u>743,383</u>	<u>1,589,297</u>	

10. Net income/(expenditure)

This is stated after charging:

	2019 £	2018 £
Depreciation of tangible fixed assets: - owned by the charity	80,896	57,907
Auditors' remuneration - audit	7,350	8,610
Pension costs	18,533	11,819
	<u>106,779</u>	<u>78,336</u>

During the year, no Trustees received any remuneration (2018 - £NIL).

During the year, no Trustees received any benefits in kind (2018 - £NIL).

One Trustee received reimbursement of expenses amounting to £150 in the current year, (2018 - 3 Trustees - £155).

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

11. Auditors' remuneration

The Auditor's remuneration amounts to an Audit fee of £7,350 (2018 - £8,610), and other services, including payroll services and VAT advice of £3,025 (2018 - £4,758).

12. Staff costs

Staff costs were as follows:

	2019	2018
	£	£
Wages and salaries	758,333	717,851
Social security costs	55,453	54,143
Other pension costs (Note 22)	18,533	11,819
	832,319	783,813
	832,319	783,813

The average number of persons employed by the company during the year was as follows:

	2019	2018
	No.	No.
Management and admin	11	13
Youth work	14	13
Outdoor education	12	12
	37	38
	37	38

The number of higher paid employees was:

	2019	2018
	No.	No.
In the band £60,001 - £70,000	1	0

All Trustees/directors and certain senior employees who have authority and responsibility for planning, directing and controlling the activities of the company are considered to be key management personnel. Total remuneration of these individuals is £179,011 (2018 - £171,591). This represents the three members of the senior management team.

13. Other finance income

	2019	2018
	£	£
Interest on pension scheme liabilities	882	770
	882	770
	882	770

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

14. Tangible fixed assets

	Freehold property £	Plant and machinery £	Motor vehicles £	Office equipment £	Yurt village £	Total £
Cost						
At 1 April 2018	317,205	340,665	65,024	5,448	245,802	974,144
Additions	14,500	42,332	-	4,780	98,373	159,985
Disposals	-	(22,656)	(20,000)	-	-	(42,656)
At 31 March 2019	<u>331,705</u>	<u>360,341</u>	<u>45,024</u>	<u>10,228</u>	<u>344,175</u>	<u>1,091,473</u>
Depreciation						
At 1 April 2018	20,215	133,509	27,879	4,722	37,438	223,763
Charge for the year	4,421	33,886	11,256	778	30,555	80,896
On disposals	-	(12,214)	(20,000)	-	-	(32,214)
At 31 March 2019	<u>24,636</u>	<u>155,181</u>	<u>19,135</u>	<u>5,500</u>	<u>67,993</u>	<u>272,445</u>
Net book value						
At 31 March 2019	<u>307,069</u>	<u>205,160</u>	<u>25,889</u>	<u>4,728</u>	<u>276,182</u>	<u>819,028</u>
At 31 March 2018	<u>296,990</u>	<u>207,156</u>	<u>37,145</u>	<u>726</u>	<u>208,364</u>	<u>750,381</u>

15. Debtors

	2019 £	2018 £
Trade debtors	158,251	76,224
Prepayments and accrued income	35,064	20,571
	<u>193,315</u>	<u>96,795</u>

16. Creditors: Amounts falling due within one year

	2019 £	2018 £
Trade creditors	44,263	35,878
Other taxation and social security	15,503	13,808
Other creditors	19,659	10,738
Accruals and deferred income	327,207	318,186
	<u>406,632</u>	<u>378,610</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

16. Creditors: Amounts falling due within one year (continued)

	£
Deferred income (including figure for more than one year)	
Deferred income at 1 April 2018	299,872
Resources deferred during the year	267,053
Amounts released from previous years	(166,648)
	400,277
Deferred income at 31 March 2019	400,277

17. Creditors: Amounts falling due after more than one year

	2019	2018
	£	£
Deferred income	118,691	-

18. Statement of funds

Statement of funds - current year

	Balance at 1 April 2018 £	Income £	Expenditure £	Gains £	Balance at 31 March 2019 £
Designated funds					
Development fund	14,800	-	-	-	14,800
Richard Swann Bursary fund	775	-	-	-	775
	15,575	-	-	-	15,575
General funds					
General Funds - all funds	249,753	1,048,943	(1,040,505)	7,428	265,619
Caldecotte Xperience	199,538	698,308	(619,188)	-	278,658
Longrigg Residential Centre	51,117	-	(5,297)	-	45,820
	500,408	1,747,251	(1,664,990)	7,428	590,097
Total Unrestricted funds	515,983	1,747,251	(1,664,990)	7,428	605,672

ACTION4YOUTH
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

18. Statement of funds (continued)

Restricted funds

	Balance at 1 April 2018 £	Income £	Expenditure £	Gains £	Balance at 31 March 2019 £
Caldecotte Property Fund	223,409	10,000	(24,397)	-	209,012
Longrigg Property Fund	32,679	4,500	(2,425)	-	34,754
	<u>256,088</u>	<u>14,500</u>	<u>(26,822)</u>	<u>-</u>	<u>243,766</u>
Total of funds	<u><u>772,071</u></u>	<u><u>1,761,751</u></u>	<u><u>(1,691,812)</u></u>	<u><u>7,428</u></u>	<u><u>849,438</u></u>

The designated funds are as follows:

The Development Fund was created to anticipate development of the work of Action4Youth.

The Richard Swan Bursary Fund is to provide books for young people going into further education.

All restricted funds have arisen from grants, donations or contract income being received for specific purposes. Sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with any restrictions imposed:

The Caldecotte Property Fund relates to funds invested in the freehold property in which the company has a 34% interest, including the George Amey Centre.

The Longrigg Property Fund relates to funds invested in the freehold property in which the company has a 14% interest.

Local Sustainability Fund has been seed funding for new programmes, re-branding and marketing and further organisational development.

ACTION4YOUTH
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

18. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2017 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Gains £</i>	<i>Balance at 31 March 2018 £</i>
Designated funds					
Development Fund	14,800	-	-	-	14,800
Richard Swann Bursary Fund	775	-	-	-	775
	<u>15,575</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>15,575</u>
General funds					
General Funds - all funds	381,097	790,771	(922,921)	806	249,753
Caldecotte Xperience	71,784	651,542	(523,788)	-	199,538
Longrigg Residential Centre	38,575	104,670	(92,128)	-	51,117
	<u>491,456</u>	<u>1,546,983</u>	<u>(1,538,837)</u>	<u>806</u>	<u>500,408</u>
Total Unrestricted funds	<u>507,031</u>	<u>1,546,983</u>	<u>(1,538,837)</u>	<u>806</u>	<u>515,983</u>
Restricted funds					
	<i>Balance at 1 April 2017 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Gains £</i>	<i>Balance at 31 March 2018 £</i>
Caldecotte Property Fund	209,174	39,958	(25,723)	-	223,409
Longrigg Property Fund	30,544	4,500	(2,365)	-	32,679
Local Sustainability Fund	13,360	9,012	(22,372)	-	-
	<u>253,078</u>	<u>53,470</u>	<u>(50,460)</u>	<u>-</u>	<u>256,088</u>
Total of funds	<u>760,109</u>	<u>1,600,453</u>	<u>(1,589,297)</u>	<u>806</u>	<u>772,071</u>

ACTION4YOUTH
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

18. Statement of funds (continued)

Summary of funds - current year

	Balance at 1 April 2018 £	Income £	Expenditure £	Gains £	Balance at 31 March 2019 £
Designated funds	15,575	-	-	-	15,575
General funds	500,408	1,747,251	(1,664,990)	7,428	590,097
	<u>515,983</u>	<u>1,747,251</u>	<u>(1,664,990)</u>	<u>7,428</u>	<u>605,672</u>
Restricted funds	256,088	14,500	(26,822)	-	243,766
	<u>772,071</u>	<u>1,761,751</u>	<u>(1,691,812)</u>	<u>7,428</u>	<u>849,438</u>

Summary of funds - prior year

	<i>Balance at</i> <i>1 April 2017</i> £	<i>Income</i> £	<i>Expenditure</i> £	<i>Gains</i> £	<i>Balance at</i> <i>31 March</i> <i>2018</i> £
Designated funds	15,575	-	-	-	15,575
General funds	491,456	1,546,983	(1,538,837)	806	500,408
	<u>507,031</u>	<u>1,546,983</u>	<u>(1,538,837)</u>	<u>806</u>	<u>515,983</u>
Restricted funds	253,078	53,470	(50,460)	-	256,088
	<u>760,109</u>	<u>1,600,453</u>	<u>(1,589,297)</u>	<u>806</u>	<u>772,071</u>

ACTION4YOUTH
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £
Tangible fixed assets	420,801	398,227	819,028
Current assets	597,224	-	597,224
Creditors due within one year	(252,170)	(154,461)	(406,631)
Creditors due in more than one year	(118,691)	-	(118,691)
Provisions for liabilities and charges	(41,492)	-	(41,492)
	<u>605,672</u>	<u>243,766</u>	<u>849,438</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2018 £</i>	<i>Restricted funds 2018 £</i>	<i>Total funds 2018 £</i>
Tangible fixed assets	292,857	457,524	750,381
Current assets	455,444	-	455,444
Creditors due within one year	(177,174)	(201,436)	(378,610)
Provisions for liabilities and charges	(55,144)	-	(55,144)
	<u>515,983</u>	<u>256,088</u>	<u>772,071</u>

20. Reconciliation of net movement in funds to net cash flow from operating activities

	2019 £	2018 £
Net income for the year (as per Statement of Financial Activities)	69,939	11,156
Adjustment for:		
Depreciation charges	80,896	57,907
Gains on investments	7,428	806
Profit on the sale of fixed assets	(21,277)	-
(Increase)/decrease in debtors	(96,520)	95,206
Increase in creditors	146,713	78,293
Defined benefit pension scheme adjustment	(13,652)	(6,935)
Net cash provided by operating activities	<u>173,527</u>	<u>236,433</u>

ACTION4YOUTH
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

21. Analysis of cash and cash equivalents

	2019	2018
	£	£
Cash in hand	324,264	280,279
Reserve account	79,646	78,370
Total	403,910	358,649

22. Pension commitments

The charitable company operates a Defined benefit pension scheme.

Action4Youth participates in The Pensions Trust's Growth Plan (the Plan). The Plan is funded and is not contracted-out of the State scheme. The Plan is a multi-employer pension plan.

Contributions paid into the Plan up to and including September 2001 were converted to defined amounts of pension payable from Normal Retirement Date. From October 2001 contributions were invested in personal funds which have a capital guarantee and which are converted to pension on retirement, either within the Plan or by the purchase of an annuity.

The rules of the Plan give the Trustee the power to require employers to pay additional contributions in order to ensure that the statutory funding objective under the Pensions Act 2004 is met. The statutory funding objective is that a pension scheme should have sufficient assets to meet its past service liabilities, known as Technical Provisions.

As at the balance sheet date, Action4Youth had one active member of the Plan. Action4Youth has closed the Plan to new entrants.

The charity has calculated the deficit under the net present value of future cash flows method, permitted under FRS 102, the deficit of the pension scheme is £41,492 is materially correct.

The contributions made for the year ended 31 March 2019 were £25,639 (2018 - £18,718) of which £7,106 (2018 - £6,899) were deficit payments. Therefore the charge to the Statement of Financial Activities is £18,533 (2017 - £11,819).

Principal actuarial assumptions at the Balance sheet date (expressed as weighted averages) :

	2019	2018
Discount rate at 31 March	1.39%	1.71%

ACTION4YOUTH
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

22. Pension commitments (continued)

Value of scheme assets and liabilities

	2019	2018
	£	£
Net pension liability	41,492	55,144
	41,492	55,144
	2019	2018
	£	£
Movements in deficit during the year:		
Deficit in scheme at beginning of year	55,144	62,079
Interest expense	882	770
Contributions	(7,106)	(6,899)
Actuarial (gain)/loss	(7,428)	(806)
Deficit in scheme at end of year	41,492	55,144
	41,492	55,144

23. Operating lease commitments

At 31 March 2019 the total of the Charity's future minimum lease payments under non-cancellable operating leases was:

	2019	2018
	£	£
Amounts payable:		
Within 1 year	49,084	19,730
Between 1 and 5 years	138,943	46,331
After more than 5 years	274,103	-
Total	462,130	66,061
	462,130	66,061

24. Controlling party

The Trustees believe that there is no ultimate controlling party.

25. Company limited by guarantee

The company is limited by guarantee without share capital.