Registered number: 2888960
Charity number: 1033626

ACTION4YOUTH

(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

ACTION4YOUTH
(A company limited by guarantee)

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2018

Trustees

K Birkby, Chairman
E H Weston
R W Stevens (resigned 4 February 2018)
R H Stansfield
V F Salisbury
M Clayton (resigned 21 May 2018)
A Walters (resigned 24 October 2017)
L D Oldreive
M Reed
C R Soames (appointed 31 May 2017)
J S Chana (appointed 18 July 2018)
J M Trebble (appointed 18 July 2018)
D Williams (appointed 18 July 2018)
G R A Shankland (appointed 18 July 2018)
L A Ferguson (appointed 18 July 2018)

Company registered number

2888960

Charity registered number

1033626

Registered office

5 Smeaton Close, Aylesbury, Buckinghamshire, HP19 8UN

Company secretary

J F M Cameron

Chief executive officer

J F M Cameron

Independent auditor

Hillier Hopkins LLP, Chancery House, 199 Silbury Boulevard, Milton Keynes, MK9 1JL

Bankers

Lloyds Bank plc, 1 Market Square, Aylesbury, Buckinghamshire, HP20 1TD

Cambridge & Counties Bank Limited, Charnwood Court, 5B New Walk, Leicester, LE1 6TE

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2018

The Trustees present their annual report together with the audited financial statements of the company for the 1 April 2017 to 31 March 2018. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

The company also operates under the names Caldecotte Xperience and Longrigg Xperience.

Objectives and Activities

a. Policies and objectives

The objectives of the charity are:

- to enable children and young people of all abilities to learn, challenge themselves and work with others to achieve their full potential.
- to work with, and support children, young people, organsations affiliated to the Charity, communities and volunteers to build a strong and sustainable children's and young people's sector.

b. Strategies for achieving objectives

Our Strategy to achieve our stated objectives has had the following threads:

- To act as a voice, strengthened by our expertise and experience for voluntary and community children and young people's organisations and to be the natural first point of contact for these organisations.
- To provide leadership, training and support to voluntary and community children and young people's organisations.
- To develop strategic partnerships with both statutory and voluntary organisations.
- To be a recognised, inclusive and well informed resource supporting our full membership, ranging from small clubs to larger national organisations.
- To enable the participation of children and young people at all levels of Action4Youth, so that their voices are heard.
- To be a proactive and flexible organisation which responds to opportunities for continuing development.
- To operate our two outdoor education centres, Caldecotte and Longrigg, in a way which is financially sustainable.
- To deliver programmes appropriate for the development of children and young people.

c. Activities for achieving objectives

Action4Youth takes the strategic lead for the voluntary organisations supporting children and young people, aged 5 – 25 years in Buckinghamshire & Milton Keynes, including a range of locally based children and young people's voluntary sector projects and agencies, as well as the local associations of national voluntary youth organisations.

It has a contract with Buckinghamshire County Council and acts as the recognised interface between the voluntary youth sector, and the Buckinghamshire Safeguarding Children Board (BSCB). Action4Youth has representation on the Children's Partnership Board.

Action4Youth is a member of UK Youth and represents Buckinghamshire and Milton Keynes.

Action4Youth is one of five infrastructure charities representing the third sector at regular meetings with the Bucks County Council Chief Executive, senior officers and the Deputy Leader of the Council. This partnership aims to bring strategic alignment to the sector and the Council.

d. Volunteers

The company is grateful for the efforts of its volunteers. The use of volunteers and other donated services or facilities in the course of undertaking the organisation's charitable or income generating activities are not included in the Statement of Financial Activities.

Achievements and performance

a. Key financial performance indicators

The organisation's overall financial objective is to ensure that reserves, at each year end, are sufficient to ensure the future financial stability of Action4Youth, and its ability to continue to achieve its objectives in an increasingly difficult funding environment. In this respect the financial performance of the Caldecotte Xperience and our contract for NCS delivery are key and closely monitored indicators. The Duke of Edinburgh Award is small but growing income stream and the Inspiration Programme ran in its pilot year.

b. Review of activities

Action4Youth creates and offers opportunities for young people to discover more about themselves, to develop and to learn what they can do rather than what they can't. This underpins all of the activities and programmes.

Action4Youth's outdoor adventure and learning centre, Caldecotte Xperience in Milton Keynes provides high quality educational experiences for more than 15,000 young people each year from Milton Keynes, Bucks, Cambridgeshire, Oxfordshire, Herts and Bedfordshire. The young people gain in many ways from these opportunities, notably in team building, communication skills and gaining in self-esteem. On residential visits they also forge new, stronger relationships with their teachers which are proven to lead to better outcomes back in school. Visitors to the centre are primarily school groups, both primary and secondary but many others are from clubs and other groups.

We continue to invest in new activities and improved facilities at Caldecotte Xperience to ensure the best possible experience for our users. This year we have introduced paddle boarding as a new activity, have initiated the building of a new, second, yurt village and commissioned a wheelyboat which substantially increases our offering for those with additional needs and in particular, wheel chair users.

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2018

At the end of October the Action4Youth Board decided to suspend operations at the Longrigg Xperience in Cumbria, following concerns about the operation there. In January the Board decided not to accept further bookings for the centre, other than for internal use by Duke of Edinburgh Award expeditions while opportunities for the future use are considered.

As delivery partners for the National Citizen Service, we deliver the programme in summer and autumn across the Vale of Aylesbury. In total 412 young people completed the programme in 2017/18. In the summer programme, over a period of 3 weeks, the young people complete 2 residential stays and spend a week supporting local charities in their work and in fundraising for them. Over £20,000 was raised for local charities by the young people. The achievement of the class of 2017 was celebrated at a major event at Aylesbury's Waterside Theatre in September.

The current NCS contract runs until 2018 with an anticipated increase in numbers for 2018.

A key activity for Action4Youth for many years has been running the Young Leaders Programme which helps and inspires young people in youth clubs to become the club leaders of the future. In the current year 23 young people completed the course and gained the Young Leader Award.

Action4Youth continues to be the leading infrastructure support organisation for youth clubs and organisations across Buckinghamshire, offering essential support and training to these organisations. During the year 93 clubs and organisations were in membership. We hold a contract from Bucks County Council to support this work and are part of Bucks Youth, a collaboration between the council, Adviza and Action4Youth to support young people in a "step up, step down" process. Action4Youth is a member of UK Youth, the national body.

The new initiative, The Inspiration Programme, rolled out its pilot year in Milton Keynes Academy, Aylesbury College and Aspire. Designed to engage 15-17 year olds in wider society and to give them direct engagement with 5 key elements: arts and culture, business, the charity sector, health and wellbeing and police and criminal justice, the programme ran from September 2017.

Since September 2016 when Action4Youth became the licence holder for the Duke of Edinburgh Award scheme for Milton Keynes and Bucks with the ability to establish groups and run expeditions, activity to develop the programme has progressed including the establishment of the UK's first D of E group for blind and partially sighted young people This activity is a perfect complement to all that Action4Youth does and is likely to be a growth area for future years.

Team morale is high and we benefit from an enthusiastic, experienced and committed group of people.

Action4Youth would like to thank the following organisations for their financial support during the year:

Big Lottery - LSF
The Julia Mary Wood Charitable Trust
The E M Macandrew Trust
Thames Valley Police - seized funds
Community Transport Association (CTA)
Thames Valley Police - donation
The Rowing Foundation
Sport England
Thames Valley Police - donation
The Rothschild Foundation
Garfield Weston
MK Community Foundation
Community Transport Association (CTA)
Bucks County Council
Big Lottery - Awards for All
Thames Valley Housing Association
William Hardings Charity
King Cullimore Charitable Trust
Bucks Community Foundation (Heart of Bucks)
The Shanly Donation
The Bruce Wake Charitable Trust
Percy Bilton Trust
Middlesex Sports Foundation
Mobbs Memorial Trust
The Geoff and Fiona Squire Foundation
Ngage Solutions: Low carbon Workspaces
The Barbara Ward Children's Foundation
The John Apthorp Charity
The ACT Foundation

c. Investment policy and performance

Investment performance was in line with expectations given the current policy of placing surplus cash with Banks and other Financial Institutions in organisations wholly covered by the Governments guarantees, for periods of up to two years.

d. Factors relevant to achieve objectives

Financial review

The accounts for the year show an overall surplus of £11,962, which compares to a deficit of £116,630 in the previous year. The small surplus was achieved in a difficult year where changes and cost pressures in our income stream organisations required very prudent financial management. Our previous year investment in systems, process and organisational change created the base that helped this year's financial management considerably. The Caldecotte Xperience continues to show growth with increased usage and with the 2nd Yurt village investment will allow this to continue further. The decision to suspend operations at the Longrigg centre helped as it was proving very difficult to get an effective cost to income balance for this operation.

At 31 March 2018, the balance sheet shows net assets including pension scheme liabilities of £772,071. Fixed assets represent our ownership share of the two outdoor education centres as well as our investment in the two Yurt villages at Caldecotte.

Looking to the future, our balance sheet provides a strong position from which to move forward. The contract for NCS delivery runs through 2018 with increasing numbers and this, together with the continuing build up of our new income streams (D of E and the Inspiration Programme) and the improved income stream from the Caldecotte Xperience will provide firm underpinning for our core youth support functions.

We will aim to continue to provide the highest possible level of support for the youth sector in Buckinghamshire and Milton Keynes in what continues to be a period of financial pressure and challenges.

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. Principal risks and uncertainties

There is limited funding for all aspects of youth work and so Action4Youth continues to be actively involved in developing partnerships to reduce costs and increase outcomes for young people.

The principal risk to the Caldecotte Xperience is that it may cease to be used by the Milton Keynes schools. However, at this time bookings remain at the high levels of the previous years and the support received from the schools is still very strong. Looking forward, our work to increase usage from other sources will continue.

For the Longrigg Xperience in the short term the costs are being kept to a mimimum to maintain the site at a usable level while the future direction is determined.

For the National Citizens Service (NCS) contract where targets have been consistently exceeded every year there is the uncertainty of contract extension after 2018.

With all services a continuing risk is that the unit cost that organisations are willing to pay or fund for a unit of service tends to be reducing. This is a challenge that is being offset by increased volumes, prudent financial management and spreading costs where possible into new activity areas.

c. Reserves policy

The Trustees, in line with the business plan and taking into account the need to be in a position to meet its legal obligations and commitments, has decided that the Charity should aim to have unrestricted reserves that equate to 3 months core operating costs (£200k approx). The Board will endeavour to achieve this policy by prudent management of its finances. This policy will be reviewed in 2018/19 to ensure it is in line with best practice and our current and future plans.

d. Deficit

Action4Youth operates to a controlled plan with the aim of delivering an operating surplus. At times of planned major reorganisation or process change the operation may run at a temporary deficit.

e. Principal funding

The prime sources of income are:

- Contract income, principally from the National Citizens Service and Buckinghamshire County Council.
- External funding streams such as charitable trusts, fundraising events and donations.
- Fees paid to the outdoor education centre for delivering to school groups in term time and to voluntary youth groups, clubs and private groups at weekends and in the holidays.

A4Y manages its fundraising in house through a team led by the Development Director. In carrying out these activities the charity adheres to all recognised standard practices as well as all the latest the data ,security and people protection requirements of the data protection acts.

f. Material investments policy

The Board is concerned to maximise the level of income obtained from its investments but is mindful that its reserves may be required at relatively short notice. The Board of Trustees has continued with the policy of placing surplus cash with Banks and other Financial Institutions in branches wholly covered by the Government guarantees, for periods of up to two years. The balance of cash is held on deposit at Lloyds Bank.

Structure, governance and management

a. Constitution

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 10/06/2005. Its registered charity number is 1033626.

b. Method of appointment or election of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

c. Policies adopted for the induction and training of Trustees

The trustees are experienced and their training needs are reviewed at board meetings, and implemented annually. Any new trustees in future will be fully inducted and trained according to their needs.

d. Pay policy for senior staff

The Board's policy continues to be to pay salaries which attract excellent staff, whilst remaining within the range of salaries paid by comparable organisations in the charity sector.

e. Organisational structure and decision making

The charity is run by the board of directors which meets five times in each year. The board is assisted in its work by various committees and sub committees, the Chief Executive of Action4Youth and its staff. The charity is affiliated to the National Council for Voluntary Youth Services, UK Youth and Ambition.

f. Risk management

An ongoing risk assessment process is in place. The Trustees are satisfied that the major risks to which the organisation is exposed, especially those related to operations and finance, have systems and procedures in place with an associated ongoing review process to ensure effective mitigation.

Plans for future periods

a. Future developments

The second yurt village at Caldecotte Xperience will accept its first guests in early June 2018 significantly increasing capacity. Also at Caldecotte we will offer be offering an element of the GCSE PE curriculum which will be of value to many schools.

In autumn 2018 we will increase our reach with the National Citizen Service as we add Wycombe and Amersham Campuses of Buckinghamshire College Group to our delivery area and so can increase the number of participants.

The Inspiration Programme, following completion of its pilot year will run in 6 Buckinghamshire Schools as well as Aylesbury College and Milton Keynes Academy. We continue to plan for future expansion.

We are building partnerships and potential collaborations with like - minded organisations across the area.

We believe there are substantial opportunities for growth with our Duke of Edinburgh Award activity and will be developing an expansion plan to maximize the opportunity.

We are developing a plan to increase our community engagement to ensure we are meeting the most pressing needs of the young people in our community.

Chairman's statement

All members of the Board of Trustees are fully committed to helping young people develop their full potential through the activities of Action4Youth. They use their knowledge and experience to ensure that our strategies and operations are focused entirely on the needs of young people.

I am very grateful for the considerable contribution of the Trustees who have left the Board during the past year. Over the last two years the Board has reduced in size and there is now a need to recruit a number of new Trustees with appropriate skills and experience to assist the Charity continue its development in the future. To this end, we have had a recruitment campaign, which has attracted a lot of interest. I look forward to welcoming several new Board members in the forthcoming months.

We have also taken the opportunity to review the governance of the Charity and are making a number of changes and improvements to ensure that we are following all of the latest Charity Commission guidelines.

It is an ever present challenge to the Board to ensure that Action4Youth is financially sustainable to continue and expand its work. To this end, our strategies must be innovative and flexible to capitalise on opportunities that might arise, or we create, in the future, provided that they fit with our ethos and overall purpose.

Chairman's statement (continued)

Jenifer Cameron, our CEO, has worked hard to establish a strong senior management team and staff structure, as well as innovation in new areas of work. The enthusiasm and professionalism of the team give the Board huge confidence that we are well placed to tackle the challenges that we, and all charities face in the future.

My thanks go to our Patron, President, Vice Presidents and colleagues on the Board of Trustees, as well as our many supporters, without whom Action4Youth would not thrive in the way it does.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Trustees' responsibilities statement

The Trustees (who are also directors of Action 4 Youth for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2018

Disclosure of information to auditor

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable company's auditor is unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable company's auditor is aware of that information.

This report was approved by the Trustees, on and signed on their behalf by:

.....
K Birkby, Chairman
Trustee
7th August 2018

.....
L D Oldreive
Trustee
13th August 2018

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ACTION4YOUTH

Opinion

We have audited the financial statements of Action4Youth (the 'charitable company') for the year ended 31 March 2018 set out on pages 14 to 33. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2018 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ACTION4YOUTH

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ACTION4YOUTH

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's report.

Hillier Hopkins LLP
Chartered Accountants
Statutory Auditor
Chancery House
199 Silbury Boulevard
Milton Keynes
MK9 1JL
Date: 29/8/2018
Hillier Hopkins LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2018

	Note	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £	*As restated Total funds 2017 £*
Income from:					
Donations and legacies	2	**30,207**	**44,458**	**74,665**	*80,292*
Charitable activities	3	**1,511,528**	**9,012**	**1,520,540**	*1,346,224*
Investments	5	**1,164**	**-**	**1,164**	*1,550*
Other income	6	**4,084**	**-**	**4,084**	*2,500*
Total income		**1,546,983**	**53,470**	**1,600,453**	*1,430,566*
Expenditure on:					
Charitable activities	8	**1,538,837**	**50,460**	**1,589,297**	*1,545,265*
Total expenditure	9	**1,538,837**	**50,460**	**1,589,297**	*1,545,265*
Net income / (expenditure) before other recognised gains and losses		**8,146**	**3,010**	**11,156**	*(114,699)*
Actuarial gains/(losses) on defined benefit pension schemes	22	**806**	**-**	**806**	*(1,931)*
Net movement in funds		**8,952**	**3,010**	**11,962**	*(116,630)*
Reconciliation of funds:					
Total funds brought forward		**507,031**	**253,078**	**760,109**	*876,739*
Total funds carried forward		**515,983**	**256,088**	**772,071**	*760,109*

The notes on pages 17 to 33 form part of these financial statements.

ACTION4YOUTH

(A company limited by guarantee)
REGISTERED NUMBER: 2888960

BALANCE SHEET
AS AT 31 MARCH 2018

	Note	£	2018 £	£	2017 £
Fixed assets					
Tangible assets	14		**750,381**		*546,839*
Current assets					
Debtors	15	**96,795**		*192,001*	
Cash at bank and in hand		**358,649**		*383,666*	
		455,444		*575,667*	
Creditors: amounts falling due within one year	16	**(378,610)**		*(300,318)*	
Net current assets			**76,834**		*275,349*
Total assets less current liabilities			**827,215**		*822,188*
Defined benefit pension scheme liability	21		**(55,144)**		*(62,079)*
Net assets including pension scheme liabilities			**772,071**		*760,109*
Charity Funds					
Restricted funds	17		**256,088**		*253,078*
Unrestricted funds	17		**515,983**		*507,031*
Total funds			**772,071**		*760,109*

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. However, an audit is required in accordance with section 144 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on and signed on their behalf, by:

.....
K Birkby, Chairman
7th August 2018

.....
L D Oldreive
13th August 2018

The notes on pages 17 to 33 form part of these financial statements.

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2018

	Note	2018 £	2017 £
Cash flows from operating activities			
Net cash provided by operating activities	19	**236,432**	*161,506*
Cash flows from investing activities:			
Proceeds from the sale of tangible fixed assets		-	*2,500*
Purchase of tangible fixed assets		**(261,449)**	*(52,960)*
Net cash used in investing activities		**(261,449)**	*(50,460)*
Change in cash and cash equivalents in the year		**(25,017)**	*111,046*
Cash and cash equivalents brought forward		**383,666**	*272,620*
Cash and cash equivalents carried forward	20	**358,649**	*383,666*

The notes on pages 17 to 33 form part of these financial statements.

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Action4Youth meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1. Accounting Policies (continued)

1.4 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

1. Accounting Policies (continued)

1.6 Tangible fixed assets and depreciation

All assets costing more than £1,000 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	2% straight line (on cost of buildings)
Long-term leasehold property	-	over the term of the lease
Plant and machinery	-	10% straight line
Motor vehicles	-	25% straight line
Office equipment	-	33% straight line
Yurt Village	-	10% straight line

Tangible fixed assets and depreciation (continued)

During the year ended 31 March 2013, the company entered into agreements with Milton Keynes Council to take over the running of two outside education centres, The Caldecotte Xperience and Longrigg Residential Centre. Under this agreement the company became fully responsible for the operational management and financial performance of both centres. The freehold of both premises was transferred to the company as part of the deal. However, a claw back arrangement is included in each deal which applies for a period of 50 years from the date of transfer. It is triggered by any change of use of the property (or any part) from its existing use. Claw back is calculated at 100% less 2% for each year passing from the date of the Transfer of the open market value of the property. In addition, the agreement in respect of The Caldecotte Xperience ring fences the 20% holding which the company had of the freehold under earlier arrangements.

The financial statements include the proportion of the market value of the freehold of each property to which the company is entitled under the provisions of the agreements. At 31 March 2018 this was 32% of the market value of the Caldecotte freehold and 12% of the market value of the Longrigg freehold.

1.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

1.8 Operating leases

Rentals under operating leases are charged to the Statement of financial activities incorporating income and expenditure account on a straight line basis over the lease term.

1. Accounting Policies (continued)

1.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.10 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.12 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.13 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

The company operates a defined benefits pension scheme and the pension charge is based on a full actuarial valuation dated 30 September 2014.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

2. Income from donations and legacies

	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £	*As restated Total funds 2017 £*
Donations	**30,207**	**44,458**	**74,665**	*80,292*
As restated total 2017	*45,092*	*35,200*	*80,292*	

3. Income from charitable activities

	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £	*As restated Total funds 2017 £*
Youth activities	**1,511,528**	**9,012**	**1,520,540**	*1,233,689*
Subtotal	**1,511,528**	**9,012**	**1,520,540**	*1,233,689*
Other income from charitable activities	-	-	-	*112,535*
	1,511,528	**9,012**	**1,520,540**	*1,346,224*
As restated total 2017	*1,265,976*	*80,248*	*1,346,224*	

During the year the charity had a new system and have reassessed the coding of their income and reanalysed it for both the current year and prior year.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

4. Analysis of income from charitable activities by type of income

	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £	*Total funds 2017 £*
Training	7,440	-	7,440	*7,216*
Outdoor education	704,954	-	704,954	*608,458*
Membership	7,895	-	7,895	*4,511*
Other	350	-	350	*38,698*
Grants	171,867	9,012	180,879	*112,535*
Contract income	589,277	-	589,277	*570,408*
Duke of Edinburgh	29,745	-	29,745	*4,397*
	1,511,528	9,012	1,520,540	*1,346,223*
Total 2017	*1,265,976*	*80,248*	*1,346,224*	

5. Investment income

	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £	*Total funds 2017 £*
Investment income	1,164	-	1,164	*1,550*
Total 2017	*1,550*	-	*1,550*	

6. Other incoming resources

	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £	*Total funds 2017 £*
Profit on disposal of assets	4,084	-	4,084	*2,500*
Total 2017	*2,500*	-	*2,500*	

7. Direct costs

	Youth activities £	Total 2018 £	*Total 2017 £*
Pension interest on defined benefit scheme	770	770	*1,282*
Direct activity costs	236,648	236,648	*296,794*
Premises costs	150,400	150,400	*151,747*
Staff and office expenses	104,749	104,749	*64,033*
Motor expenses	22,707	22,707	*36,703*
Training	97,332	97,332	*14,292*
General expenses	32,529	32,529	*22,489*
Legal and professional	43,887	43,887	*30,497*
Insurances	7,523	7,523	*7,228*
Equipment purchases	32,796	32,796	*26,419*
Entertainment	519	519	*396*
Wages and salaries	680,373	680,373	*730,226*
National insurance	49,405	49,405	*52,244*
Pension cost	10,554	10,554	*9,218*
Depreciation	54,404	54,404	*40,308*
	1,524,596	1,524,596	*1,483,876*
Total 2017	*1,443,078*	*1,443,078*	

8. Governance costs

	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £	*Total funds 2017 £*
Auditors' remuneration	8,610	-	8,610	*6,695*
Governance Auditors' non audit costs	4,758	-	4,758	*1,199*
General expenses	-	-	-	*601*
Trustees expenses reimbursed	155	-	155	*859*
Wages and salaries	41,673	-	41,673	*41,540*
Employers' national insurance	4,737	-	4,737	*7,200*
Pension costs	1,265	-	1,265	-
Depreciation - tangible fixed assets	3,503	-	3,503	*3,295*
	64,701	-	64,701	*61,389*

During the year the trustees have reviewed the allocation of costs apportioned to governance costs and hence the treatment of some of the costs this year are different, but no changes have been made to prior year figures.

9. Analysis of Expenditure by expenditure type

	Staff costs 2018 £	Depreciation 2018 £	Other costs 2018 £	Total 2018 £	*Total 2017 £*
Youth activities	**740,332**	**54,404**	**729,860**	**1,524,596**	*1,443,078*
Expenditure on governance	**47,675**	**3,503**	**13,523**	**64,701**	*61,389*
	788,007	**57,907**	**743,383**	**1,589,297**	*1,504,467*
Total 2017	*840,428*	*43,603*	*620,436*	*1,504,467*	

10. Net income/(expenditure)

This is stated after charging:

	2018 £	*2017 £*
Depreciation of tangible fixed assets:		
- owned by the charity	**57,907**	*43,604*
Auditor's remuneration - audit	**8,610**	*6,695*
Pension costs	**11,819**	*9,218*

During the year, no Trustees received any remuneration (2017 - £NIL).
During the year, no Trustees received any benefits in kind (2017 - £NIL).
3 Trustees received reimbursement of expenses amounting to £155 in the current year, (2017 - 1 Trustee - £219).

11. Auditors' remuneration

The Auditor's remuneration amounts to an Audit fee of £8,610 (2017 - £6,695), and other services, including payroll services and VAT advice of £4,758 (2017 - £1,199).

12. Staff costs

Staff costs were as follows:

	2018	2017
	£	£
Wages and salaries	722,046	771,766
Social security costs	54,142	59,444
Other pension costs (Note 21)	11,819	9,218
	788,007	840,428

The average monthly number of persons employed by the company during the year was 38 (2017 - 39) and the average monthly number of full time equivalents employed by the company during the year was as follows:

	2018	2017
	No.	No.
Management and administration	13	15
Contract youth work	13	7
Outdoor education	12	10
	38	32

No employee received remuneration amounting to more than £60,000 in either year.

All trustees/directors and certain senior employees who have authority and responsibility for planning, directing and controlling the activities of the company are considered to be key management personnel. Total remuneration of these individuals is £171,591 (2017 - £91,207). This represents the three members of the senior management team. In the prior year this was only two members but changed due to their reorganisation and change in structure.

13. Other finance income

	2018	2017
	£	£
Interest on pension scheme liabilities	770	1,282

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

14. Tangible fixed assets

	Freehold property £	Plant and machinery £	Motor vehicles £	Office equipment £	Yurt Village £	Total £
Cost						
At 1 April 2017	274,855	287,597	20,000	5,448	124,795	712,695
Additions	42,350	53,067	45,024	-	121,008	261,449
At 31 March 2018	317,205	340,664	65,024	5,448	245,803	974,144
Depreciation						
At 1 April 2017	15,021	101,799	20,000	4,077	24,959	165,856
Charge for the year	5,194	31,710	7,879	645	12,479	57,907
At 31 March 2018	20,215	133,509	27,879	4,722	37,438	223,763
Net book value						
At 31 March 2018	296,990	207,155	37,145	726	208,365	750,381
At 31 March 2017	*259,834*	*185,798*	-	*1,371*	*99,836*	*546,839*

15. Debtors

	2018 £	*2017 £*
Trade debtors	76,224	*74,875*
Prepayments and accrued income	20,571	*117,126*
	96,795	*192,001*

16. Creditors: Amounts falling due within one year

	2018 £	*2017 £*
Trade creditors	35,878	*21,779*
Other taxation and social security	13,808	*14,211*
Other creditors	10,738	*3,553*
Accruals and deferred income	318,186	*260,775*
	378,610	*300,318*

16. Creditors: Amounts falling due within one year (continued)

	£
Deferred income	
Deferred income at 1 April 2017	240,344
Resources deferred during the year	154,537
Amounts released from previous years	(95,009)
Deferred income at 31 March 2018	299,872

17. Statement of funds

Statement of funds - current year

	Balance at 1 April 2017 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2018 £
Designated funds					
Development fund	14,800	-	-	-	14,800
Richard Swann Bursary fund	775	-	-	-	775
	15,575	-	-	-	15,575
General funds					
General Funds - all funds	381,097	790,771	(922,921)	806	249,753
Caldecotte Xperience	71,784	651,542	(523,788)	-	199,538
Longrigg Residential Centre	38,575	104,670	(92,128)	-	51,117
	491,456	1,546,983	(1,538,837)	806	500,408
Total Unrestricted funds	507,031	1,546,983	(1,538,837)	806	515,983

The designated funds are as follows:

The Development Fund was created to anticipate development of the work of Action4Youth.

The Richard Swan bursary fund is to provide books for young people going into further education.

17. Statement of funds (continued)

Restricted funds

	Balance at 1 April 2017 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2018 £
Caldecotte Property	209,174	39,958	(25,723)	-	223,409
Longrigg Property	30,544	4,500	(2,365)	-	32,679
Local Sustainability Fund	13,360	9,012	(22,372)	-	-
	253,078	53,470	(50,460)	-	256,088
Total of funds	760,109	1,600,453	(1,589,297)	806	772,071

Statement of funds - prior year

	Balance at 1 April 2016 £	*Income £*	*Expenditure £*	*Transfers in/out £*	*Gains/ (Losses) £*	*Balance at 31 March 2017 £*
Designated funds						
Development fund	*14,800*	-	-	-	-	*14,800*
Richard Swann Bursary fund	*775*	-	-	-	-	*775*
	15,575	-	-	-	-	*15,575*
General funds						
General Funds - all funds	*531,743*	*588,190*	*(730,080)*	*(6,825)*	*(1,931)*	*381,097*
Caldecotte Xperience	*47,378*	*516,022*	*(491,616)*	-	-	*71,784*
Longrigg Residential Centre	*53,510*	*170,107*	*(185,042)*	-	-	*38,575*
	632,631	*1,274,319*	*(1,406,738)*	*(6,825)*	*(1,931)*	*491,456*
Total Unrestricted funds	*648,206*	*1,274,319*	*(1,406,738)*	*(6,825)*	*(1,931)*	*507,031*

All restricted funds have arisen from grants, donations or contract income being received for specific purposes. Sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with anyrestrictions imposed:

The Caldecotte Property relates to funds invested in the freehold property in which the company has a 32% interest, including the George Amey Centre.

The Longrigg Property relates to funds invested in the freehold property in which the company has a 12% interest.

17. Statement of funds (continued)

Lions Quest was a 12 week course, for groups of students at risk of dropping out of education.

Local Sustainability Fund has been seed funding for new programmes, re-branding and marketing and further organisational development.

Big Potential funding was for strategic exploration and organisational development.

Restricted funds

	Balance at 1 April 2016 £	*Income* £	*Expenditure* £	*Transfers in/out* £	*Gains/ (Losses)* £	*Balance at 31 March 2017* £
Caldecotte Property	*206,456*	*30,700*	*(27,982)*	-	-	*209,174*
Longrigg Property	*28,889*	*4,500*	*(2,845)*	-	-	*30,544*
Lions Quest	*(6,812)*	-	*(13)*	*6,825*	-	-
Local Sustainability Fund	-	*60,688*	*(47,328)*	-	-	*13,360*
Big Potential	-	*19,560*	*(19,560)*	-	-	-
	228,533	*115,448*	*(97,728)*	*6,825*	-	*253,078*
Total of funds	*876,739*	*1,389,767*	*(1,504,466)*	-	*(1,931)*	*760,109*

Summary of funds - current year

	Balance at 1 April 2017 £	**Income** £	**Expenditure** £	**Gains/ (Losses)** £	**Balance at 31 March 2018** £
Designated funds	**15,575**	-	-	-	**15,575**
General funds	**491,456**	**1,546,983**	**(1,538,837)**	**806**	**500,408**
	507,031	**1,546,983**	**(1,538,837)**	**806**	**515,983**
Restricted funds	**253,078**	**53,470**	**(50,460)**	-	**256,088**
	760,109	**1,600,453**	**(1,589,297)**	**806**	**772,071**

17. Statement of funds (continued)

Summary of funds - prior year

	Balance at 1 April 2016 £	*Income* £	*Expenditure* £	*Transfers in/out* £	*Gains/ (Losses)* £	*Balance at 31 March 2017* £
Designated funds	*15,575*	*-*	*-*	*-*	*-*	*15,575*
General funds	*632,631*	*1,274,319*	*(1,406,738)*	*(6,825)*	*(1,931)*	*491,456*
	648,206	*1,274,319*	*(1,406,738)*	*(6,825)*	*(1,931)*	*507,031*
Restricted funds	*228,533*	*115,448*	*(97,728)*	*6,825*	*-*	*253,078*
	876,739	*1,389,767*	*(1,504,466)*	*-*	*(1,931)*	*760,109*

18. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2018 £	**Restricted funds 2018 £**	**Total funds 2018 £**
Tangible fixed assets	**292,856**	**457,524**	**750,380**
Current assets	**455,444**	**-**	**455,444**
Creditors due within one year	**(177,173)**	**(201,436)**	**(378,609)**
Provisions for liabilities and charges	**(55,144)**	**-**	**(55,144)**
	515,983	**256,088**	**772,071**

Analysis of net assets between funds - prior year

	Unrestricted funds 2017 £	*Restricted funds 2017 £*	*Total funds 2017 £*
Tangible fixed assets	*141,895*	*404,943*	*546,838*
Current assets	*575,666*	*-*	*575,666*
Creditors due within one year	*(148,451)*	*(151,865)*	*(300,316)*
Provisions for liabilities and charges	*(62,079)*	*-*	*(62,079)*
	507,031	*253,078*	*760,109*

19. Reconciliation of net movement in funds to net cash flow from operating activities

	2018 £	2017 £
Net income/(expenditure) for the year (as per Statement of Financial Activities)	**11,156**	*(114,699)*
Adjustment for:		
Depreciation charges	**57,907**	*43,604*
Gains/(losses) on investments	**806**	*(1,931)*
Profit on the sale of fixed assets	**-**	*(2,200)*
Decrease in debtors	**95,206**	*40,376*
Increase in creditors	**78,292**	*199,841*
Defined benefit pension scheme adjustment	**(6,935)**	*(3,485)*
Net cash provided by operating activities	**236,432**	*161,506*

20. Analysis of cash and cash equivalents

	2018 £	2017 £
Cash in hand	**280,279**	*306,588*
Reserve account	**78,370**	*77,078*
Total	**358,649**	*383,666*

21. Pension commitments

The charitable company operates a Defined benefit pension scheme.

Action4Youth participates in The Pensions Trust's Growth Plan (the Plan). The Plan is funded and is not contracted-out of the State scheme. The Plan is a multi-employer pension plan.

Contributions paid into the Plan up to and including September 2001 were converted to defined amounts of pension payable from Normal Retirement Date. From October 2001 contributions were invested in personal funds which have a capital guarantee and which are converted to pension on retirement, either within the Plan or by the purchase of an annuity.

The rules of the Plan give the Trustee the power to require employers to pay additional contributions in order to ensure that the statutory funding objective under the Pensions Act 2004 is met. The statutory funding objective is that a pension scheme should have sufficient assets to meet its past service liabilities, known as Technical Provisions.

As at the balance sheet date, Action4Youth had one active member of the Plan. Action4Youth has closed the Plan to new entrants.

The charity has calculated the deficit under the net present value of future cash flows method, permitted under FRS 102, the deficit of the pension scheme is £55,144 is materially correct.

The contributions made for the year ended 31 March 2018 were £18,718 (2017 - £17,009) of which £6,899 (2017 - £6,698) were deficit payments.

21. Pension commitments (continued)

Principal actuarial assumptions at the Balance sheet date (expressed as weighted averages) :

	2018	2017
Discount rate at 31 March	1.71%	1.32%

Value of scheme assets and liabilities

	2018	**2017**
	£	**£**
Net pension liability	**55,144**	62,079

	2017	**2016**
	£	**£**
Movements in deficit during the year:		
Deficit in scheme at beginning of year	**62,079**	65,564
Interest expense	**770**	1282
Contributions	**(6,899)**	(6,698)
Actuarial (gain)/loss	**(806)**	1,931
Deficit in scheme at end of year	**55,144**	62,079

22. Operating lease commitments

At 31 March 2018 the total of the Charity's future minimum lease payments under non-cancellable operating leases was:

	2018	*2017*
	£	*£*
Amounts payable:		
Within 1 year	**19,730**	*17,030*
Between 1 and 5 years	**46,331**	*58,186*
Total	**66,061**	*75,216*

23. Controlling party

The trustees believe that there is no ultimate controlling party.

24. Company limited by guarantee

The company is limited by guarantee without share capital.