

Registered number: 2888960
Charity number: 1033626

ACTION4YOUTH
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

ACTION4YOUTH
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the charity, its trustees and advisers	1
Trustees' report	2 - 9
Independent auditor's report	10 - 11
Statement of financial activities	12
Balance sheet	13
Statement of cash flows	14
Notes to the financial statements	15 - 32

ACTION4YOUTH
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2017**

Trustees

K Birkby, Chairman
D Brackley (resigned 4 September 2016)
E H Weston
R W Stevens
R H Stansfield
D H Ebdon (resigned 20 October 2016)
V F Salisbury
M Clayton
A Walters
L D Oldrive (appointed 28 February 2017)
M Reed (appointed 20 March 2017)
C R Soames (appointed 31 May 2017)

Company registered number

2888960

Charity registered number

1033626

Registered office

5 Smeaton Close, Aylesbury, Buckinghamshire, HP19 8UN

Company secretary

M C Band (resigned 18 April 2016)
J F M Cameron (appointed 05 May 2016)

Chief executive officer

M C Band (resigned 18 April 2016)
J F M Cameron (appointed 05 May 2016)

Independent auditor

Hillier Hopkins LLP, Chancery House, 199 Silbury Boulevard, Milton Keynes, MK9 1JL

Bankers

Lloyds TSB Bank plc, 1 Market Square, Aylesbury, Buckinghamshire, HP20 1TD
Cambridge & Counties Bank Limited, Charnwood Court, 5B New Walk, Leicester, LE1 6TE

ACTION4YOUTH
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2017

The Trustees present their annual report together with the audited financial statements of for the year 1 April 2016 to 31 March 2017. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

The company also operates under the names Caldecotte Xperience and Longrigg Residential Centre.

Objectives and Activities

a. Policies and objectives

The objective of the charity is to work with and support children and young people, membership, communities and volunteers to build a strong and sustainable voluntary children and young people's sector.

b. Strategies for achieving objectives

Our Strategy to achieve our stated objectives has had the following threads:

- To act as a voice, strengthened by our expertise and experience for voluntary and community children and young people's organisations and to be the natural first point of contact for these organisations
- To provide leadership, training and support to voluntary and community children and young people's organisations
- To develop strategic partnerships with both statutory and voluntary organisations
- To be a recognised, inclusive and well informed resource supporting our full membership, ranging from small clubs to larger national organisations
- To enable the participation of children and young people at all levels of Action4Youth, so that their voices are heard
- To be a proactive and flexible organisation which responds to opportunities for continuing development
- To operate our two outdoor education centres, Caldecotte and Longrigg, in a way which is financially sustainable
- To deliver programmes appropriate for the development of children and young people.

c. Activities for achieving objectives

Action4Youth takes the strategic lead for the voluntary organisations supporting children and young people, aged 5 – 25 years in Buckinghamshire & Milton Keynes, including a range of locally based children and young people's voluntary sector projects and agencies, as well as the local associations of national voluntary youth organisations.

ACTION4YOUTH
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2017

It has a contract with Buckinghamshire County Council to act as the recognised interface between the voluntary youth sector, and the Buckinghamshire Safeguarding Children Board (BSCB). Action4Youth has representation on the CYP Board, the three Local Trust Partnership Boards and the BSCB.

Action4Youth is a member of the National Council for Voluntary Youth Services and is the county association for Buckinghamshire & Milton Keynes for Ambition and UK Youth.

d. Volunteers

The company is grateful for the efforts of its volunteers. The use of volunteers and other donated services or facilities in the course of undertaking the organisation's charitable or income generating activities are not included in the Statement of Financial Activities.

Achievements and performance

a. Key financial performance indicators

The organisation's overall financial objective is to ensure that reserves, at each year end, are sufficient to ensure the future financial stability of Action4Youth, and its ability to continue to achieve its objectives in an increasingly difficult funding environment. In this respect the financial performance of the two outdoor education centres and our contract for NCS delivery are key and closely monitored indicators. Going forward there are two new income streams, the Duke of Edinburgh Award and the Inspiration program, which we aim to develop in the future as volumes grow.

b. Review of activities

Action4Youth creates and offers opportunities for young people to discover more about themselves, to develop and to learn what they can do rather than what they can't. This underpins all of the activities and programmes.

Action4Youth's 2 outdoor adventure and learning centres, Caldecotte Xperience in Milton Keynes and Longrigg Xperience in Cumbria, jointly provide high quality educational experiences for more than 12,000 young people each year from Yorkshire, Milton Keynes, Bucks, Cambridgeshire, Oxfordshire and Bedfordshire. The young people gain in many ways from these opportunities, notably in team building, communication skills and gaining in self-esteem. On residential visits they also forge new, stronger relationships with their teachers which are proven to lead to better outcomes back in school. Visitors to the centres are primarily school groups, both primary and secondary but many others are from clubs and other groups.

We continue to invest in new activities and improved facilities at our centres to ensure the best possible experience for our customers.

As delivery partners for the National Citizen Service, we deliver the programme in summer and autumn across the Vale of Aylesbury. In total 354 young people completed the programme in 2016/17. In the summer programme, over a period of 3 weeks, the young people complete 2 residential stays and spend a week supporting local charities in their work and in fundraising for them. Over £18,000 was raised for local charities by the young people. The achievement of the class of 2016 was celebrated at a major event at Aylesbury's Waterside Theatre in September.

The current NCS contract runs until 2018 with an increase in numbers for 2017 and 2018.

A key activity for Action4Youth for many years has been running the Young Leaders Programme which helps and inspires young people in youth clubs to become the club leaders of the future. In the current year 18 young people completed the course and gained the Young Leader Award.

ACTION4YOUTH
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2017

Action4Youth continues to be the leading infrastructure support organisation for youth clubs and organisations across Buckinghamshire, offering essential support and training to these organisations. During the year 91 clubs and organisations were in membership. We hold a contract from Bucks County Council to support this work and is part of Bucks Youth, a collaboration between the council, Adviza and Action4Youth to support young people in a “step up, step down” process. Action4Youth is a member of Ambition and UK Youth, the national bodies.

During the year, a new initiative, The Inspiration Programme, was developed. Designed to engage 15-17 year olds in wider society and to give them direct engagement with 6 key elements: arts and culture, business, the military, the charity sector, health and wellbeing and police and criminal justice, the programme will run from September 2017 as a pilot.

In September 2016 Action4Youth became the license holder for the Duke of Edinburgh Award scheme for Milton Keynes and Bucks with the ability to establish groups and run expeditions. This activity is a perfect complement to all that Action4Youth does and is likely to be a growth area for future years.

During the year the Action4Youth team has been restructured to focus on the key areas of activity. The senior management team has been strengthened with the creation of 2 new director roles, Director of Development and Operations Director. These appointments add substantially at a strategic level as well as creating an organisational structure which has opportunity for advancement.

Team morale is high and we benefit from an enthusiastic, experienced and committed group of people.

Action4Youth would like to thank the following organisations for their financial support during the year:

- Aylesbury Vale Community Chest
- Bergquist Charitable Trust
- Big Potential
- Local Sustainability Fund
- Mobbs Memorial Trust
- Sportivate- LEAP
- Thames Valley Police
- The Hedley Foundation
- The Jim Marshall Charitable Trust
- The Julia Mary Wood Charitable Trust
- The Roger and Jean Jefcoate Trust
- Thomas Curtis Charitable Trust
- Milton Keynes Council
- Buckinghamshire County Council
- Police Property Fund Act

c. Investment policy and performance

Investment performance was in line with expectations given the current policy of placing surplus cash with Banks and other Financial Institutions in organisations wholly covered by the Governments guarantees, for periods of up to two years.

ACTION4YOUTH
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2017

d. Factors relevant to achieve objectives

Financial review

The accounts for the year show an overall deficit of £116,631, which compares to a deficit of £54,409 in the previous year. The increased deficit was predicted as a result of one off planned changes and investment in systems to ensure a stronger base for the future. The Caldecotte outdoor centre continues to show growth and increased usage and future planned investment should allow this to continue. Getting a good costs to income balance for the Longrigg centre continues to be a challenge.

At 31 March 2017, the balance sheet shows net assets including pension scheme liabilities of £760,108. Fixed assets represent our ownership share of the two outdoor education centres.

Looking to the future, our balance sheet provides a strong position from which to move forward. The contract for NCS delivery runs until 2018 and this, together with the build up of our new income streams (D of E and the Inspiration program) and the continuing income stream from the outdoor education centres will provide firm underpinning for our core youth support functions.

We will aim to continue to provide the highest possible level of support for the youth sector in Buckinghamshire and Milton Keynes in what will be a continuing period of financial pressure and challenges.

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. Principal risks and uncertainties

There is limited funding for all aspects of youth work and so Action4Youth continues to be actively involved in developing partnerships to reduce costs and increase outcomes for young people.

The principal risk to the two outdoor education centres is that they may cease to be used by the Milton Keynes schools. However, at this time bookings remain at the high levels of the previous years and the support received from the schools is still very strong. Looking forward, our work to increase usage from other sources will continue in both centres.

For the National Citizens Service (NCS) contract where targets have been consistently exceeded every year there is the uncertainty of contract extension beyond 2018.

c. Reserves policy

The Trustees, in line with the business plan and taking into account the need to be in a position to meet its legal obligations and commitments, has decided that the Charity should aim to have unrestricted reserves that equate to 3 months core operating costs (£50k approx). The Board will endeavour to achieve this policy by prudent management of its finances.

ACTION4YOUTH
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2017

d. Deficit

Action4Youth operates to a controlled plan with the aim of delivering an operating surplus. At times of planned major reorganisation or process change such as was the case in 2016/2017 the operation may run at a temporary deficit.

e. Principal funding

The prime sources of income are:

- Contract income for which the National Citizen Service and Buckinghamshire County Council are the main ones.
- External funding streams such as charitable trusts, fundraising events and donations.
- Fees paid to the two outdoor education centres for delivering to school groups in term time and to voluntary youth groups, clubs and private groups at weekends and in the holidays.

f. Material investments policy

The Board is concerned to maximise the level of income obtained from its investments but is mindful that its reserves may be required at relatively short notice. The Board of Directors have continued with the policy of placing surplus cash with Banks and other Financial Institutions in branches wholly covered by the Government guarantees, for periods of up to two years. The balance of cash is held on deposit at Lloyds Bank.

Structure, governance and management

a. Constitution

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 10/06/2005. Its registered charity number is 1033626.

The principal object of the company is to help and educate boys and young men, girls and young women, resident in the county of Buckinghamshire through their leisuretime activities, so as to develop their physical, mental and spiritual, moral and cultural capacities, that they may grow up to full maturity as individuals and members of society and that their conditions of life may be improved.

b. Method of appointment or election of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

c. Policies adopted for the induction and training of Trustees

The trustees are experienced and their training needs are reviewed at board meetings, and implemented annually. Any new trustees in future will be fully inducted and trained according to their needs.

ACTION4YOUTH
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2017

d. Pay policy for senior staff

The Board's policy continues to be to pay salaries which attract excellent staff, whilst remaining within the range of salaries paid by comparable organisations in the charity sector.

e. Organisational structure and decision making

The charity is run by the board of directors which meets five times in each year. The board is assisted in its work by various committees and sub committees, the Chief Executive of Action4Youth and its staff. The charity is affiliated to the National Council for Voluntary Youth Services, UK Youth and Ambition.

f. Risk management

An ongoing risk assessment process is in place. The Trustees are satisfied that the major risks to which the organisation is exposed, especially those related to operations and finance, have systems and procedures in place with an associated ongoing review process to ensure effective mitigation.

Plans for future periods

a. Future developments

As demand continues to increase for the services offered at the Caldecotte Xperience, we plan to build a new, second, yurt village in late 2017. The first, fully accessible yurt village has been in operation since 2015 and has been a significant and hugely popular addition to our offering. We anticipate the new village will be open in early 2018.

New management at the Longrigg Xperience combined with a fully developed and implemented marketing plan has led to an increase in bookings from schools, notably those within a 2 hour drive of the centre. This will strengthen the business model. Plans for an upgrade to facilities will be implemented in the summer holidays of 2017.

Contract negotiation for the National Citizen Service next contract round will begin from August 2017 and we will aim to secure the contract for the coming years.

Summer 2017 has seen the first round of expeditions for Action4Youth for the Duke of Edinburgh Award Scheme. We plan to increase the opportunity for young people to participate and anticipate significantly higher numbers in subsequent years.

Our new initiative, The Inspiration Programme will roll out in its pilot year from September 2017 to 280 young people in Milton Keynes and Bucks. Plans are being developed for a wider implementation in year 2 and subsequent years.

We will continue to monitor opportunities within the county and surrounding areas to build on the services we are successfully delivering and to extend our reach to the youth of the county and beyond.

ACTION4YOUTH
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2017

Chairman's statement

All members of the Board of Trustees are fully committed to helping young people develop their full potential through the activities of Action4Youth. They use their knowledge and experience to ensure that our strategies and operations are focused on the needs of young people.

I am grateful for the considerable contribution of the Trustees who have retired during the past year and look forward to the new Trustees, who have joined the Board, using their unique skills to help the Charity further develop in the future.

It is an ever present challenge to the Board to ensure that Action4Youth is financially sustainable to continue and expand its work. To this end, our strategies must be innovative and flexible to capitalise on opportunities that might arise, or we create, in the future, provided that they fit with our ethos and overall purpose.

Jenifer Cameron, our CEO, has been in post for most of this past year and has established a strong senior management team and staff structure that is providing energy and drive to develop the Charity. The enthusiasm and professionalism of the team give the Board confidence that we are well placed to tackle the challenges that we, and all charities face in the future.

My thanks go to our Patron, President, Vice Presidents and colleagues on the Board of Trustees, as well as our many supporters, without whom Action4Youth would not thrive in the way it does.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Trustees' responsibilities statement

The Trustees (who are also directors of Action 4 Youth for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ACTION4YOUTH
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2017

Disclosure of information to auditor

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable company's auditor is unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable company's auditor is aware of that information.

This report was approved by the Trustees, on _____ and signed on their behalf by:

.....
K Birkby, Chairman
Trustee

.....
L D Oldreive
Trustee

ACTION4YOUTH
(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ACTION4YOUTH

We have audited the financial statements of Action4Youth for the year ended 31 March 2017 set out on pages 12 to 32. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinion we have formed.

Respective responsibilities of Trustees and auditor

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

The Trustees have elected for the financial statements to be audited in accordance with the Charities Act 2011 rather than the Companies Act 2006. Accordingly we have been appointed as auditor under section 144 of the Charities Act 2011 and report to you in accordance with regulations made under section 154 of that Act. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2017 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

ACTION4YOUTH
(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ACTION4YOUTH

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- the company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to take advantage of the small companies' exemption from the requirement to prepare a Strategic report.

Hillier Hopkins LLP
Chartered Accountants
Statutory Auditor
Chancery House
199 Silbury Boulevard
Milton Keynes
MK9 1JL
Date:

Hillier Hopkins LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

ACTION4YOUTH
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2017**

	Note	Unrestricted funds 2017 £	Restricted funds 2017 £	Total funds 2017 £	<i>As restated Total funds 2016 £</i>
Income from:					
Donations and legacies	2	686,571	115,448	802,019	605,304
Charitable activities	3	571,835	-	571,835	595,281
Other trading activities	4	11,863	-	11,863	4,355
Investments	5	1,550	-	1,550	2,290
Other income	6	2,500	-	2,500	1,850
Total income		<u>1,274,319</u>	<u>115,448</u>	<u>1,389,767</u>	<u>1,209,080</u>
Expenditure on:					
Raising funds		-	-	-	2,729
Charitable activities	8	1,406,739	97,728	1,504,467	1,246,881
Total expenditure	9	<u>1,406,739</u>	<u>97,728</u>	<u>1,504,467</u>	<u>1,249,610</u>
Net income / (expenditure) before transfers		(132,420)	17,720	(114,700)	(40,530)
Transfers between Funds	18	(6,825)	6,825	-	-
Net income / (expenditure) before other recognised gains and losses		(139,245)	24,545	(114,700)	(40,530)
Actuarial gains/(losses) on defined benefit pension schemes	22	(1,931)	-	(1,931)	(13,879)
Net movement in funds		(141,176)	24,545	(116,631)	(54,409)
Reconciliation of funds:					
Total funds brought forward		648,206	228,533	876,739	931,148
Total funds carried forward		<u>507,030</u>	<u>253,078</u>	<u>760,108</u>	<u>876,739</u>

The notes on pages 15 to 32 form part of these financial statements.

ACTION4YOUTH
(A company limited by guarantee)
REGISTERED NUMBER: 2888960

BALANCE SHEET
AS AT 31 MARCH 2017

	Note	£	2017 £	£	<i>As restated 2016 £</i>
Fixed assets					
Tangible assets	14		546,838		537,782
Current assets					
Debtors	15	192,001		232,376	
Cash at bank and in hand		383,666		272,620	
			<u>575,667</u>	<u>504,996</u>	
Creditors: amounts falling due within one year	16	(300,318)		<u>(100,475)</u>	
Net current assets			<u>275,349</u>		<u>404,521</u>
Total assets less current liabilities			<u>822,187</u>		<u>942,303</u>
Defined benefit pension scheme liability	22		<u>(62,079)</u>		<u>(65,564)</u>
Net assets including pension scheme liabilities			<u><u>760,108</u></u>		<u><u>876,739</u></u>
Charity Funds					
Restricted funds	18		<u>253,078</u>		228,533
Unrestricted funds	18		<u>507,030</u>		648,206
Total funds			<u><u>760,108</u></u>		<u><u>876,739</u></u>

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. However, an audit is required in accordance with section 144 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on _____ and signed on their behalf, by:

.....
K Birkby, Chairman

.....
L D Oldreive

The notes on pages 15 to 32 form part of these financial statements.

ACTION4YOUTH
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2017

	Note	2017 £	2016 £
Cash flows from operating activities			
Net cash provided by operating activities	20	<u>161,506</u>	<u>19,339</u>
Cash flows from investing activities:			
Proceeds from the sale of tangible fixed assets		2,500	1,850
Purchase of tangible fixed assets		<u>(52,960)</u>	<u>(93,715)</u>
Net cash used in investing activities		<u>(50,460)</u>	<u>(91,865)</u>
Change in cash and cash equivalents in the year		111,046	(72,526)
Cash and cash equivalents brought forward		<u>272,620</u>	<u>345,146</u>
Cash and cash equivalents carried forward	21	<u><u>383,666</u></u>	<u><u>272,620</u></u>

The notes on pages 15 to 32 form part of these financial statements.

ACTION4YOUTH
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Action4Youth meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

ACTION4YOUTH
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

1. Accounting Policies (continued)

1.2 Reconciliation with previous Generally Accepted Accounting Practice

In preparing these accounts, the Trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required.

Defined benefit pension scheme

Under the previous UK GAAP a multi-employer scheme was treated as if a defined contribution scheme if it was not possible to identify the charity's share of underlying assets and liabilities. Under FRS 102 you now have to recognise the deficit/(surplus) of the scheme by calculating the net present value of future cash flows on the deficit payments. This results in the deficit contribution payments being reversed in the Statement of Financial Activities and the interest expense and actuarial gain/(loss) now being included.

In accordance with FRS 102, a reconciliation of opening balances is provided here:

	31 March	
	2016	
	£	
Reconciliation of reported net income		
Net income/(expenditure) as previously stated	(46,546)	
Pension scheme adjustment - remove paid contributions and include interest and actuarial gains/(losses)	(7,863)	
Net income as restated as at 31/03/2016	(54,409)	
	01 April	31 March
	2015	2016
	£	£
Reconciliation of funds and balances		
Fund balances as previously stated	988,849	942,303
Defined benefit pension scheme adjustment	(57,701)	(65,564)
Fund balances as restated	931,148	876,739

1.3 Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

ACTION4YOUTH
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

1. Accounting Policies (continued)

1.4 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.5 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

ACTION4YOUTH
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

1. Accounting Policies (continued)

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

1.7 Tangible fixed assets and depreciation

All assets costing more than £1,000 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	2% straight line (on cost of buildings)
Long-term leasehold property	-	over the term of the lease
Plant and machinery	-	10% straight line
Motor vehicles	-	25% straight line
Office equipment	-	33% straight line
Yurt Village	-	10% straight line

ACTION4YOUTH
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

1. Accounting Policies (continued)

Tangible fixed assets and depreciation (continued)

During the year ended 31 March 2013, the company entered into agreements with Milton Keynes Council to take over the running of two outside education centres, The Caldecotte Xperience and Longrigg Residential Centre. Under this agreement the company became fully responsible for the operational management and financial performance of both centres. The freehold of both premises was transferred to the company as part of the deal. However, a claw back arrangement is included in each deal which applies for a period of 50 years from the date of transfer. It is triggered by any change of use of the property (or any part) from its existing use. Claw back is calculated at 100% less 2% for each year passing from the date of the Transfer of the open market value of the property. In addition, the agreement in respect of The Caldecotte Xperience ring fences the 20% holding which the company had of the freehold under earlier arrangements.

The financial statements include the proportion of the market value of the freehold of each property to which the company is entitled under the provisions of the agreements. At 31 March 2017 this was 30% of the market value of the Caldecotte freehold and 10% of the market value of the Longrigg freehold.

1.8 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

1.9 Operating leases

Rentals under operating leases are charged to the Statement of financial activities incorporating income and expenditure account on a straight line basis over the lease term.

1.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.11 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

ACTION4YOUTH
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

1. Accounting Policies (continued)

1.13 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.14 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

The company operates a defined benefits pension scheme and the pension charge is based on a full actuarial valuation dated 30 September 2014.

2. Income from donations and legacies

	Unrestricted funds 2017 £	Restricted funds 2017 £	Total funds 2017 £	<i>As restated Total funds 2016 £</i>
Donations	83,876	35,200	119,076	83,889
Grants	602,695	80,248	682,943	521,415
	<u>686,571</u>	<u>115,448</u>	<u>802,019</u>	<u>605,304</u>
<i>Total 2016</i>	<u>511,071</u>	<u>94,233</u>	<u>605,304</u>	

3. Income from charitable activities

	Unrestricted funds 2017 £	Restricted funds 2017 £	Total funds 2017 £	<i>Total funds 2016 £</i>
Youth activities	571,835	-	571,835	595,281
	<u>571,835</u>	<u>-</u>	<u>571,835</u>	<u>595,281</u>
<i>Total 2016</i>	<u>592,956</u>	<u>2,325</u>	<u>595,281</u>	

ACTION4YOUTH
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

4. Fundraising income

	Unrestricted funds 2017 £	Restricted funds 2017 £	Total funds 2017 £	<i>Total funds 2016 £</i>
Fundraising Income	11,863	-	11,863	4,355
<i>Total 2016</i>	4,355	-	4,355	

5. Investment income

	Unrestricted funds 2017 £	Restricted funds 2017 £	Total funds 2017 £	<i>Total funds 2016 £</i>
Investment income	1,550	-	1,550	2,290
<i>Total 2016</i>	2,290	-	2,290	

6. Other incoming resources

	Unrestricted funds 2017 £	Restricted funds 2017 £	Total funds 2017 £	<i>Total funds 2016 £</i>
Profit on disposal of assets	2,500	-	2,500	1,850
<i>Total 2016</i>	1,850	-	1,850	

ACTION4YOUTH
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

7. Direct costs

	Youth activities £	Total 2017 £	<i>As restated</i> Total 2016 £
Pension interest on defined benefit scheme	1,282	1,282	944
Direct activity costs	255,996	255,996	154,846
Premises costs	151,747	151,747	95,012
Staff and office expenses	64,033	64,033	39,171
Motor expenses	36,703	36,703	39,172
Training	14,292	14,292	12,354
General expenses	22,489	22,489	14,570
Legal and professional	30,497	30,497	2,491
Insurances	7,228	7,228	16,591
Equipment purchases	26,419	26,419	15,902
Advertising	-	-	6,860
Entertainment	396	396	412
Wages and salaries	730,226	730,226	666,006
National insurance	52,244	52,244	67,965
Pension cost	9,218	9,218	9,480
Depreciation	40,308	40,308	42,116
	<u>1,443,078</u>	<u>1,443,078</u>	<u>1,183,892</u>
<i>At 31 March 2016</i>	<u>1,183,892</u>	<u>1,183,892</u>	

8. Governance costs

	Unrestricted funds 2017 £	Restricted funds 2017 £	Total funds 2017 £	<i>Total</i> <i>funds</i> <i>2016</i> £
Auditors' remuneration	7,894	-	7,894	7,418
Premises costs	-	-	-	1,094
General expenses	601	-	601	1,898
Legal and professional	-	-	-	9,103
Insurances	-	-	-	115
Trustees expenses reimbursed	859	-	859	777
Wages and salaries	41,540	-	41,540	34,269
Employers' national insurance	7,200	-	7,200	3,856
Pension costs	-	-	-	1,019
Depreciation - tangible fixed assets	3,295	-	3,295	3,045
	<u>61,389</u>	<u>-</u>	<u>61,389</u>	<u>62,594</u>

During the year the trustees have reviewed the allocation of costs apportioned to governance costs and hence the treatment of some of the costs this year are different, but no changes have been made to prior year figures.

ACTION4YOUTH
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

9. Analysis of Expenditure by expenditure type

	Staff costs 2017 £	Depreciation 2017 £	Other costs 2017 £	Total 2017 £	<i>As restated</i> Total 2016 £
Expenditure on fundraising	-	-	-	-	2,729
Costs of generating funds	-	-	-	-	2,729
Youth activities	791,688	40,308	611,082	1,443,078	1,184,287
Expenditure on governance	48,740	3,295	9,354	61,389	62,594
	840,428	43,603	620,436	1,504,467	1,249,610
<i>Total 2016</i>	<u>782,596</u>	<u>45,161</u>	<u>421,853</u>	<u>1,249,610</u>	

10. Net income/(expenditure)

This is stated after charging:

	2017 £	<i>As restated</i> 2016 £
Depreciation of tangible fixed assets:		
- owned by the charity	43,604	45,161
Auditor's remuneration - audit	7,894	7,418
Pension costs	9,218	10,499
	<u> </u>	<u> </u>

During the year, no Trustees received any remuneration (2016 - £NIL).

During the year, no Trustees received any benefits in kind (2016 - £NIL).

1 Trustee received reimbursement of expenses amounting to £219 in the current year, (2016 - 2 Trustees - £777).

11. Auditors' remuneration

The Auditor's remuneration amounts to an Audit fee of £6,695 (2016 - £6,500), and other services, including payroll services of £1,199 (2016 - £ 918).

ACTION4YOUTH
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

12. Staff costs

Staff costs were as follows:

	2017	<i>As restated</i>
	£	2016
		£
Wages and salaries	771,766	700,276
Social security costs	59,444	71,821
Other pension costs (Note 22)	9,218	10,499
	<u>840,428</u>	<u>782,596</u>

The average monthly number of persons employed by the company during the year was 39 (2016 - 32) and the average monthly number of full time equivalents employed by the company during the year was as follows:

	2017	<i>2016</i>
	No.	No.
Management and administration	15	5
Contract youth work	7	8
Outdoor education	10	13
	<u>32</u>	<u>26</u>

No employee received remuneration amounting to more than £60,000 in either year.

All trustees/directors and certain senior employees who have authority and responsibility for planning, directing and controlling the activities of the company are considered to be key management personnel. Total remuneration of these individuals is £91,207 (2016 - £63,120).

13. Other finance income

	2017	<i>2016</i>
	£	£
Interest on pension scheme liabilities	1,282	944
	<u>1,282</u>	<u>944</u>

ACTION4YOUTH
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

14. Tangible fixed assets

	Freehold property £	Plant and machinery £	Motor vehicles £	Office equipment £	Yurt Village £	Total £
Cost						
At 1 April 2016	260,355	249,437	32,000	12,941	124,794	679,527
Additions	14,500	38,460	-	-	-	52,960
Disposals	-	(300)	(12,000)	(7,493)	-	(19,793)
At 31 March 2017	<u>274,855</u>	<u>287,597</u>	<u>20,000</u>	<u>5,448</u>	<u>124,794</u>	<u>712,694</u>
Depreciation						
At 1 April 2016	11,357	74,668	32,000	11,241	12,479	141,745
Charge for the year	3,664	27,131	-	329	12,480	43,604
On disposals	-	-	(12,000)	(7,493)	-	(19,493)
At 31 March 2017	<u>15,021</u>	<u>101,799</u>	<u>20,000</u>	<u>4,077</u>	<u>24,959</u>	<u>165,856</u>
Net book value						
At 31 March 2017	<u>259,834</u>	<u>185,798</u>	<u>-</u>	<u>1,371</u>	<u>99,835</u>	<u>546,838</u>
At 31 March 2016	<u>248,998</u>	<u>174,769</u>	<u>-</u>	<u>1,700</u>	<u>112,315</u>	<u>537,782</u>

15. Debtors

	2017 £	2016 £
Trade debtors	74,875	177,057
Prepayments and accrued income	117,126	55,319
	<u>192,001</u>	<u>232,376</u>

16. Creditors: Amounts falling due within one year

	2017 £	2016 £
Trade creditors	21,779	16,671
Other taxation and social security	14,211	12,108
Other creditors	3,553	16,153
Accruals and deferred income	260,775	55,543
	<u>300,318</u>	<u>100,475</u>

ACTION4YOUTH
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

16. Creditors: Amounts falling due within one year (continued)

	£
Deferred income	
Deferred income at 1 April 2016	42,509
Resources deferred during the year	95,009
Amounts released from previous years	(42,509)
	95,009
Deferred income at 31 March 2017	95,009

17. Prior year adjustment

During the year the trustees have reviewed the position of the various funds held by reviewing the conditions attached to them and it was agreed that the treatment of some of the funds had been treated incorrectly between restricted and unrestricted funds in prior years. Therefore in 2016 the restricted funds have been adjusted accordingly. The brought forward balance has been reduced by £260,820, and the restricted income reduced by £326,682 and the restricted expenditure reduced by £254,295 resulting in the carried forward figure of £333,207 being shown as unrestricted funds.

18. Statement of funds

Statement of funds - current year

	Balance at 1 April 2015 <i>As restated</i> £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2017 £
Designated funds						
Development fund	14,800	-	-	-	-	14,800
Richard Swann Bursary fund	775	-	-	-	-	775
	15,575	-	-	-	-	15,575
General funds						
General Funds - all funds	531,743	587,888	(730,081)	(6,825)	(1,931)	380,794
Caldecotte Xperience	47,378	516,022	(491,616)	-	-	71,784
Longrigg Residential Centre	53,510	170,107	(185,042)	-	-	38,575
Other General funds	-	302	-	-	-	302
	632,631	1,274,319	(1,406,739)	(6,825)	(1,931)	491,455
Total Unrestricted funds	648,206	1,274,319	(1,406,739)	(6,825)	(1,931)	507,030

The designated funds are as follows:

The Development Fund was created to anticipate development of the work of Action4Youth.

ACTION4YOUTH
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

18. Statement of funds (continued)

The Richard Swan bursary fund is to provide books for young people going into further education.

Restricted funds

	Balance at 1 April 2015 <i>As restated</i> £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2017 £
Caldecotte Property	206,456	30,700	(27,982)	-	-	209,174
Longrigg Property	28,889	4,500	(2,845)	-	-	30,544
Lions Quest	(6,812)	-	(13)	6,825	-	-
Local Sustainability Fund	-	60,688	(47,328)	-	-	13,360
Big Potential	-	19,560	(19,560)	-	-	-
	<u>228,533</u>	<u>115,448</u>	<u>(97,728)</u>	<u>6,825</u>	<u>-</u>	<u>253,078</u>
Total of funds	<u>876,739</u>	<u>1,389,767</u>	<u>(1,504,467)</u>	<u>-</u>	<u>(1,931)</u>	<u>760,108</u>

Statement of funds - prior year

	<i>Balance at 1 April 2015 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 March 2016 £</i>
Designated funds						
Development fund	14,800	-	-	-	-	14,800
Richard Swann Bursary fund	870	-	(95)	-	-	775
Caldecotte Development fund	150,000	-	-	(150,000)	-	-
Young Leaders' Training fund	60,000	-	-	(60,000)	-	-
Community Sports Coach fund	45,000	-	-	(45,000)	-	-
	<u>270,670</u>	<u>-</u>	<u>(95)</u>	<u>(255,000)</u>	<u>-</u>	<u>15,575</u>
General funds						
General Funds - all funds	297,947	481,737	(489,062)	255,000	(13,879)	531,743
Caldecotte Xperience	29,625	473,385	(455,632)	-	-	47,378
Longrigg Residential Centre	64,149	157,400	(168,039)	-	-	53,510
	<u>391,721</u>	<u>1,112,522</u>	<u>(1,112,733)</u>	<u>255,000</u>	<u>(13,879)</u>	<u>632,631</u>
Total Unrestricted funds	<u>662,391</u>	<u>1,112,522</u>	<u>(1,112,828)</u>	<u>-</u>	<u>(13,879)</u>	<u>648,206</u>

ACTION4YOUTH
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

18. Statement of funds (continued)

All restricted funds have arisen from grants, donations or contract income being received for specific purposes. Sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with any restrictions imposed:

Connexions Buckinghamshire relates to funds to support young people in youth clubs to develop healthy lifestyles.

LEAP (Localities, Engagement, Achievement, Progression) funds an offer of one on one support to young people referred by their schools.

Action up was a project working with young people in youth centres, who took the Action Up course to become "young leaders" in their specific environments.

The Caldecotte Property relates to funds invested in the freehold property in which the company has a 30% interest, including the George Amey Centre.

The Longrigg Property relates to funds invested in the freehold property in which the company has a 10% interest.

Lions Quest was a 12 week course, for groups of students at risk of dropping out of education.

Local Sustainability Fund has been seed funding for new programmes, re-branding and marketing and further organisational development

Big Potential funding was for strategic exploration and organisational development.

Restricted funds

	<i>Balance at 1 April 2015</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers in/out</i>	<i>Gains/ (Losses)</i>	<i>Balance at 31 March 2016</i>
	£	£	£	£	£	£
Connexions	659	40,463	(41,122)	-	-	-
LEAP	726	31,619	(32,345)	-	-	-
Action up	14,148	-	(14,148)	-	-	-
Caldecotte Property	221,050	10,000	(24,594)	-	-	206,456
Longrigg Property	32,174	4,500	(7,785)	-	-	28,889
Lions Quest	-	9,976	(16,788)	-	-	(6,812)
	<u>268,757</u>	<u>96,558</u>	<u>(136,782)</u>	<u>-</u>	<u>-</u>	<u>228,533</u>
Total of funds	<u><u>931,148</u></u>	<u><u>1,209,080</u></u>	<u><u>(1,249,610)</u></u>	<u><u>-</u></u>	<u><u>(13,879)</u></u>	<u><u>876,739</u></u>

ACTION4YOUTH
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

18. Summary of funds

Summary of funds - current year

	Balance at 1 April 2015 <i>As restated</i> £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2017 £
Designated funds	15,575	-	-	-	-	15,575
General funds	632,631	1,274,319	(1,406,739)	(6,825)	(1,931)	491,455
	<u>648,206</u>	<u>1,274,319</u>	<u>(1,406,739)</u>	<u>(6,825)</u>	<u>(1,931)</u>	<u>507,030</u>
Restricted funds	228,533	115,448	(97,728)	6,825	-	253,078
	<u>876,739</u>	<u>1,389,767</u>	<u>(1,504,467)</u>	<u>-</u>	<u>(1,931)</u>	<u>760,108</u>

Summary of funds - prior year

	Balance at 1 April 2015 <i>As restated</i> £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2016 £
Designated funds	270,670	-	(95)	(255,000)	-	15,575
General funds	391,721	1,112,522	(1,112,733)	255,000	(13,879)	632,631
	<u>662,391</u>	<u>1,112,522</u>	<u>(1,112,828)</u>	<u>-</u>	<u>(13,879)</u>	<u>648,206</u>
Restricted funds	268,757	96,558	(136,782)	-	-	228,533
	<u>931,148</u>	<u>1,209,080</u>	<u>(1,249,610)</u>	<u>-</u>	<u>(13,879)</u>	<u>876,739</u>

19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2017 £	Restricted funds 2017 £	Total funds 2017 £
Tangible fixed assets	141,895	404,943	546,838
Current assets	575,666	-	575,666
Creditors due within one year	(148,452)	(151,865)	(300,317)
Provisions for liabilities and charges	(62,079)	-	(62,079)
	<u>507,030</u>	<u>253,078</u>	<u>760,108</u>

ACTION4YOUTH
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

19. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2016 £</i>	<i>Restricted funds 2016 £</i>	<i>Total funds 2016 As restated £</i>
Tangible fixed assets	208,774	329,008	537,782
Current assets	504,996	-	504,996
Creditors due within one year	-	(100,475)	(100,475)
Provisions for liabilities and charges	(65,564)	-	(65,564)
	<u>648,206</u>	<u>228,533</u>	<u>876,739</u>

20. Reconciliation of net movement in funds to net cash flow from operating activities

	2017 £	2016 £
Net expenditure for the year (as per Statement of Financial Activities)	(114,700)	(40,530)
Adjustment for:		
Depreciation charges	43,604	45,167
Losses on investments	(1,931)	(13,879)
Profit on the sale of fixed assets	(2,200)	(1,850)
Decrease/(increase) in debtors	40,376	(32,577)
Increase in creditors	199,842	55,145
Defined benefit pension scheme adjustment	(3,485)	7,863
Net cash provided by operating activities	<u>161,506</u>	<u>19,339</u>

21. Analysis of cash and cash equivalents

	2017 £	2016 £
Cash in hand	306,588	197,007
Reserve account	77,078	75,613
Total	<u>383,666</u>	<u>272,620</u>

ACTION4YOUTH
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

22. Pension commitments

The charitable company operates a Defined benefit pension scheme.

Action4Youth participates in The Pensions Trust's Growth Plan (the Plan). The Plan is funded and is not contracted-out of the State scheme. The Plan is a multi-employer pension plan.

Contributions paid into the Plan up to and including September 2001 were converted to defined amounts of pension payable from Normal Retirement Date. From October 2001 contributions were invested in personal funds which have a capital guarantee and which are converted to pension on retirement, either within the Plan or by the purchase of an annuity.

The rules of the Plan give the Trustee the power to require employers to pay additional contributions in order to ensure that the statutory funding objective under the Pensions Act 2004 is met. The statutory funding objective is that a pension scheme should have sufficient assets to meet its past service liabilities, known as Technical Provisions.

As at the balance sheet date, Action4Youth had one active member of the Plan. Action4Youth has closed the Plan to new entrants.

The charity has calculated the deficit under the net present value of future cash flows method, permitted under FRS 102, the deficit of the pension scheme is £62,079 is materially correct.

The contributions made for the year ended 31 March 2017 were £17,009 (2016 - £17,459) of which £6,698 (2016 - £6,960) were deficit payments.

Principal actuarial assumptions at the Balance sheet date (expressed as weighted averages) :

	2017	2016
Discount rate at 31 March	3.5%	3.5%

Value of scheme assets and liabilities

	2017 £	2016 £
Net pension liability	<u>62,079</u>	<u>65,564</u>
	2017 £	2016 £
Movements in deficit during the year:		
Deficit in scheme at beginning of year	65,564	57,701
Interest expense	1,282	944
Contributions	(6,698)	(6,960)
Actuarial (gain)/loss	1,931	13,879
Deficit in scheme at end of year	<u>62,079</u>	<u>65,564</u>

ACTION4YOUTH
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

23. Operating lease commitments

At 31 March 2017 the total of the Charity's future minimum lease payments under non-cancellable operating leases was:

	2017 £	2016 £
Land and buildings		
Within 1 year	17,030	4,140
Between 1 and 5 years	58,186	-
Total	<u>75,216</u>	<u>4,140</u>

24. Controlling party

The trustees believe that there is no ultimate controlling party.

25. Company limited by guarantee

The company is limited by guarantee without share capital.